

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

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Date: 10th February, 2024

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

BSE Limited
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures on Private Placement basis.

Ref: Our letter dated 25th January, 2024

This is in continuation to our letter dated 25th January, 2024 and pursuant to the provisions of Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the duly authorized Committee of Directors at its Meeting held today i.e., Saturday, 10th February, 2024, has made allotment of 28,08,766 (Twenty-Eight Lakhs Eight Thousand Seven Hundred Sixty-Six) Zero Coupon, Unlisted, Unsecured, Redeemable, Non-convertible Debentures having a face value of INR 100/- (Indian Rupees One Hundred) each by converting outstanding balance of INR 28,08,76,600/- (Indian Rupees Twenty-Eight Crore Eight Lakhs Seventy Six Thousand Six Hundred) in the Company's Books of Accounts in relation to Maa Usha Urja Limited, Related Party of the Company on Private Placement basis.

The relevant details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the debt issuance is attached herewith as **Annexure I**.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

Ashish
Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



BRANCH OFFICES :

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Annexure I

Sr. No.	Particulars	Details
(1)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unlisted, Unsecured, Redeemable, Non-Convertible Debentures
(2)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Private Placement
(3)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	28,08,766 (Twenty-Eight Lakhs Eight Thousand Seven Hundred Sixty-Six)
(4)	Size of the issue	INR 28,08,76,600/- (Indian Rupees Twenty-Eight Crore Eight Lakhs Seventy-Six Thousand and Six Hundred Only)
(5)	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
(6)	Tenure of the instrument – Date of allotment and date of maturity	Date of Allotment: 10 th February, 2024 Tenure: 96 Months from Date of Allotment Date of Maturity: 9 th February, 2032
(7)	Coupon/interest offered, schedule of payment of coupon/interest and principal	Zero Coupon Rate.
(8)	Charge/security, if any, created over the assets	Not Applicable
(9)	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
(10)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Not Applicable
(11)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	Not applicable
(12)	Details of redemption of debentures	The Debentures shall be redeemed at par by the Company by making payment of the outstanding principal amounts in respect of the Debentures on the maturity date, subject to Call Option exercised by the Company and Put Option exercised by MUUL in accordance with the terms agreed which may be exercised after repayment of existing Secured Non-Convertible Debentures of Rs. 3200/- Crores.
(13)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable

