



# National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116/17  
Email : info.npil.ho@nationalplywood.net | Web : www.nationalplywood.net

Date: 29.01.2020

To  
The General Manager  
Securities and Exchange Board of India(SEBI)  
"SEBI" Bhawan, Plot No. C-4A, G-Block,  
Bandra Kurla Complex,  
Mumbai – 400 0 51

**Sub.: Intimation that the Corporate Insolvency Resolution Process (CIRP) process under the IBC stands abated with immediate effect and the Board of Directors of the Company are re-instated**

Dear Sir/Madam,

This is to inform you that by the order dated 28.01.2020 pursuant to the Supreme Court's order dated 20.01.2020, NCLT Guwahati has recorded that the admission of the insolvency petition has not attained finality. The respondents (original petitioner and RP) have been directed to maintain status quo. In view of the above the CIRP process under the IBC stands abated with immediate effect and the Board of Directors of the Company is re-instated.

This letter may be treated as communication under Regulation 30 and any other applicable provisions, if any, of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For National Plywood Industries Limited

*Shruti Bothra*

Shruti Bothra Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)  
Company Secretary Phones : (03751) 272233/272320 | E-mail : info.npil.pu@nationalplywood.net

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL No.9142 OF 2019

Certified to be true Copy  
Assistant Registrar (Jud.)  
Mahg. Jhalal 2020  
Supreme Court of India

PIYUSH PERIWAL

... APPELLANT

Versus

861684

STRESSED ASSETS STABILIZATION FUND (SASF)

... RESPONDENT

O R D E R

Heard learned counsel for the parties.

It is conceded at the Bar that the date of filing of reference before BIFR has wrongly been noted as 21.02.2002 instead of 21.02.2003.

In view of the fact that the National Company Law Appellate Tribunal (for short, 'NCLAT') noted 21.02.2002 instead of 21.02.2003 while computing the limitation, we set aside the order passed by the NCLAT. We request the NCLAT to consider the matter afresh in accordance with law. All questions including the submission raised on behalf of the respondent as to effect of the earlier proceeding initiated in 2001/2002 are kept open.

The appeal stands disposed of accordingly.

.....J.  
(ARUN MISHRA)

.....J.  
(INDIRA BANERJEE)

Signature valid

Digitally signed by  
SATISH KUMAR SHARMA  
Date: 2020.01.20  
Reason:

NEW DELHI;  
JANUARY 20, 2020.

NATIONAL COMPANY LAW TRIBUNAL  
GUWAHATI BENCH: GUWAHATI

IA No.07 OF 2020  
IN  
C.P. (IB) No.09/GB/2016

*Under Section 7 of the Insolvency & Bankruptcy Code, 2016 read with Rule 4 of the Insolvency & Bankruptcy (Application to Adjudicating) Authority) Rules 2016.*

In the matter of:

Mr. Piyush Periwal ... Applicant  
-Versus-  
Stressed Assets Stabilization Fund (SASF)  
and another ... Respondents

Order delivered on 28<sup>th</sup> January, 2020

Coram:

Hon'ble Mr. Hari Venkata Subba Rao, Member (J)

For the applicant : Mr. Abhijit Sarkar, Advocate  
For respondent No.1 : Mr. Mrinmoy Dutta, Advocate  
For the respondent No.2 : Mr. Nishant Kalika, CA

ORDER


Mr. Abhijit Sarkar, advocate is present on behalf of the petitioner. Mr. Nishant Kalika, PCA is present on behalf of the RP. Mr. Sandeep Khaitan /respondent No.2 and Mr. M. Dutta, advocate is present on behalf of the respondent No.1.

2. Heard both parties. The above application IA No.07 of 2020 is filed by the petitioner for an order of injunction restraining the respondents from interfering in the operations of the applicant company and to pass an order to the respondent No.1 to immediately reimburse the entire cost of the CIRP proceeding to the applicant company.

3. Today the respondents submitted across the Bar that except ratifying the expenses of the IRP, no major decisions have been taken by the COC in the yesterday's COC meeting. Both the respondents informed that they are conscious about the order passed by the Hon'ble Supreme Court and the legal consequences thereof.

4. In view of the above submissions of the respondents, this Tribunal expects that the respondents would maintain status-quo in respect of the IRP proceedings. As the main company petition was remanded back to the Hon'ble NCLAT for fresh disposal in accordance with law, this Tribunal is of the considered opinion that the petitioner has to approach the Hon'ble NCLAT for any further directions in the above matter and accordingly above application stands disposed of with the above observations. Even otherwise, the order of admission of the company petition has not attained finality and, therefore, no interim orders as prayed for needs to be passed today.

§ In the result, IA No.07 of 2020 is disposed of with the above observations.

  
Member (Judicial)  
Adjudicating Authority

Dated, Guwahati the 28<sup>th</sup> January, 2020

//DEKA/20.01.2020//