



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered & Corporate Office : A-48, 1st Floor, Wazirpur Industrial Area, Delhi - 110 052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

SRU/CS/2021-22/240

Dated: September 30, 2021

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Company's Stock Code: INE425C01017

Scrip Code: 540914

Subject: Proceedings of the 26th Annual General Meeting of the Company held on Thursday, 30th September, 2021 in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir,

Please note that the 26th Annual General Meeting of the members of the SRU Steels Limited was held today i.e. on Thursday, September 30, 2021 at 2:00 P.M. IST through Video Conferencing/Other Audio visual means (VC/OAVM)

In this regards, please find enclosed herewith the proceedings of the 26th Annual General Meeting of the Company in pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the above information on your records.

Thanking You

For SRU Steels Limited

Shallu Garg
Company Secretary & Compliance Officer
Investor Email Id: srusteels@yahoo.in
Encl: As Above



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GIST OF PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SRU STEELS LIMITED HELD ON THURSDAY, SEPTEMBER 30, 2021 AT 2:00 P.M. (IST) THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS

The 26th Annual General Meeting (“AGM”) of the Shareholders of SRU Steels Limited (the “Company”) was held today, i.e. on Thursday, September 30, 2021 at 2:00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means, the deemed venue of the Meeting is the Registered Office of the Company i.e. A-48, 1st Floor Wazirpur Industrial Area, New Delhi-110052.

The Company Secretary welcomed the shareholders, directors and other panelist to the 26th AGM of SRU Steels Limited and informed the shareholders that the AGM is being held through Video Conferencing (“VC”) /Other Audio Visual Means (“OAVC”), as per the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and in compliance of the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Mr. Naresh Kumar Garg, Chairman, Chaired the AGM and welcomed the shareholders to the 26th Annual General Meeting of the Company. After ascertaining that the quorum is present, the Chairman called the meeting to order. Thereafter, he requested the Company Secretary to introduce the panelist.

Mr. Apoorv Agarwal, Managing Director, Mrs. Richa Singhla, Non-Executive Director, Mr. Prem Prakash Agarwal, Independent Director, Mr. Ashok Kumar Mahawar, Independent Director, Mr. Pankaj Jain, Independent Director, Mr. Rajeev Mittal, Independent Director, Mr. Hitesh Somani, Chief Financial Officer, Mr. Arpit Agarwal, Chief Executive Officer, introduce themselves and confirmed their presence in the AGM.

The Chairman also acknowledged the attendance of Mr. Mahesh Agrawal, representative of statutory auditors, M/s Agrawal Mahesh Kumar & Co. Chartered Accountant, Mr. Anand Kumar Singh, representative of M/s Anand Nimesh & Associates, Secretarial Auditor and Mr. Avinash Pandey, Practicing Company Secretaries, representing M/s Avinash Pandey & Associates, Scrutinizer of the Company.

Ms. Shallu Garg, Company Secretary further informed the Shareholders that in terms of the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility, to its shareholders, to cast their vote electronically (through remote e-voting) from Monday, September 27, 2021 at 9:00 A.M. and up to 5:00 P.M. on Wednesday, 29th September, 2021 through e-voting platform provided by CDSL in respect of all the resolutions mentioned in the notice of Annual General Meeting dated 13th August, 2021. The cutoff date for determining the name of shareholders eligible for voting (remote e-voting and e-voting at the AGM) and also attending the AGM was Thursday, 23rd September, 2021.

The Facility of e-voting is also provided during the AGM to the members who have not casted there vote through remote e-voting. Members attending the AGM may vote through the voting page of CDSL e-voting website and may cast their votes.

The Company Secretary then informed the shareholders that Statutory Registers required under the provisions of Companies Act, 2013 and other documents mentioned in the Notice convening this AGM are open for inspection electronically during the AGM. The Company Secretary then briefs certain important aspects regarding the participation of members in this meeting. Since this meeting is held electronically through VC /OAVM the physical presence of the members are dispensed with and the requirement of appointment of proxy is not applicable. Hence, the proxy register for inspection is not available.

Thereafter, the Chairman delivered his speech. Notice of the 26th Annual General Meeting of the Company was already circulated to the shareholders and the same was taken as read. Since there was no qualification, observation or adverse remark in the Statutory Auditor's Report on the financials of the Company for the financial year 2020-21 and in the Secretarial Auditor's Report for the financial year 2020-21, the same were taken as read.

The Company Secretary then requested the shareholders who have registered themselves as Speaker Shareholders, to give their Valuable opinions and suggestions. The Chief Financial Officer of the Company addressed the queries of the speaker shareholders as well as those received over email.

The following items of the business as set out in the Notice of the 26th Annual General Meeting of the Company were recommended for member's consideration and approval.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021 the reports of the Board of Directors and the report of the Auditors thereon;
2. To appoint a Director in place of Mr. Naresh Kumar Garg (DIN: 00986846), who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment

SPECIAL BUSINESS

3. To appoint Mr. Apoorv Agarwal as the Managing Director of the Company.
4. To approve the related party transaction for a period of three years commencing from the financial year 2021-22 and up to and including the financial year 2023-24.

The Company Secretary informed the members that the Board of Directors of the Company has appointed M/s Avinash Pandey & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the votes received through remote e-voting and

also through e-voting during the AGM process in a fair and transparent manner. She also informed that the resolutions, as set forth in the notice dated August 13, 2021 shall be deemed to be passed subject to the receipt of requisite number of votes.

The facility of e-voting is available for 15 Minutes after the conclusion of AGM and the members who have not cast their vote through remote e-voting may cast their vote during that period.

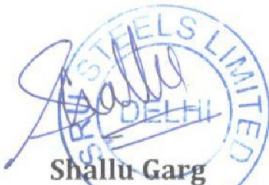
The Company Secretary also informed the members that the results of the remote e-voting and e-voting will be announced on or before 02nd October, 2021 and the same shall be posted on the website of the Company and be intimated to Central Depository Services Limited (CDSL) and also be notified to Stock Exchange, where the equity shares of the Company are listed.

The Company Secretary then thanked the shareholders for their participation, view and suggestions, along with Board members, panelist and Auditors, and thereafter announced the formal closure of the AGM.

The AGM then concluded at 2:53 P.M. (IST) with a vote of thanks to the Chair.

Thanking You

For SRU Steels Limited



Shallu Garg
Company Secretary & Compliance Officer
Investor Email id: srusteels@yahoo.in