

Date: 04.08.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Scrip Code: 541206

Trading Symbol: OBCL

Sub: Outcome of Board Meeting held on Thursday, August 04, 2022.

Dear Sir/Madam,

With respect to the above captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, August 04, 2022, have inter alia considered and approved the following business:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review Report thereon;
2. Approved the Director's Report for the year ended March 31, 2022 along with the annexures thereon;
3. Subject to the approval of the Shareholders of the Company in the ensuing AGM, the Board approved the Revision in Remuneration of Mr. Ravi Agrawal, Managing Director of the Company;
4. Approved the convening of 27th Annual General Meeting for the FY 2021-22 and approved the Notice thereof;
5. The 27th Annual General Meeting of the Company will be held on Tuesday, September 06, 2022 at 10:00 A.M at the Corporate Office of the Company situated at A-1, 3rd Floor, C.G. Elite Complex, Opp. Mandi Gate, Pandri Main Road, Raipur - 492001;
6. The cut-off date will be Friday, August 05, 2022 to finalize the list of shareholders with whom the Notice of AGM and the Annual Report for the Financial Year 2021-22, as applicable, shall be shared through post/email or any other prescribed method;
7. September 01, 2022 have been fixed as the cut-off date for determining the list of shareholders for eligibility to vote through remote e-voting and at venue of AGM. Members can cast their vote online from Friday, September 02, 2022 (9:00 a.m.) to Monday, September 05, 2022 (5:00 p.m.) for the purpose of Annual General Meeting; and
8. Approved the appointment of M/s. Anil Agrawal & Associates, Practicing Company Secretaries as the Scrutinizers for conducting the remote e-voting and voting process at the venue of Annual General Meeting in a fair and transparent manner.



✉ admin@obclimited.com

🌐 www.obclimited.com

CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate
Pandri Main Road, Raipur 492001 (C.G.)

☎ 0771-2281310- (9 Lines)

Regd. Office : Jeevan Bima Marg, Pandri, Raipur 492001 (C.G.)

Ph. : 0771-4054518

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and other applicable regulations, please find enclosed the following:

- Unaudited Financial Results for the quarter ended June 30, 2022 along with Limited Review Report thereon;

The said Meeting was commenced at 01:00 PM and concluded at 04:00 PM. You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,
For Orissa Bengal Carrier Ltd.


Muskaan Gupta
Company Secretary &
Compliance Officer



Orissa Bengal
Carrier Limited

*Limited Review Report on unaudited standalone financial results of **Orissa Bengal Carrier Limited** for the quarter ended 30th June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.*

*To the Board of Directors of
Orissa Bengal Carrier Limited*

We have reviewed the accompanying Statement of unaudited standalone financial results of **Orissa Bengal Carrier Limited** ("the Company") for the quarter ended 30th June 2022 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.

Our review has been restricted to the figures shown in the column headed "Quarter ended 30th June, 2022". Figures shown in the column headed "Quarter ended 30th June, 2021, Quarter ended 31st March, 2022 and Year ended 31st March, 2022" are as provided by the management of the company.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL & PANSARI.

Chartered Accountants

Firm Registration no.:-003350C.

Place: Raipur

Date: 04/08/2022

UDIN: -22401080AOGHDW8882

V K Adwani



CA V K ADWANI

(Partner)

Membership No.:401080.

ORISSA BENGAL CARRIER LIMITED

(CIN:L63090CTI994PLC008732)

Regd. Off:- Jiwan Bima Marg, Pandri, Raipur(C.G.)-492001

Email ID : cs@obclimited.com; Website : www.obclimited.com ; Ph. No. 0771-2281314

Statement of Standalone Financial Results for the Quarter Ended 30th June-2022

(Rupees in Lakhs)

	PARTICULARS	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue From Operations	9,065.44	8,564.88	8,644.82	30,319.72
II	Other income	45.95	91.67	96.24	324.94
III	Total Income (I+II)	9,111.39	8,656.55	8,741.06	30,644.66
	IV EXPENSES				
	Operating Expenses	8,435.21	8,070.47	8,195.85	28,581.39
	Employee Benefits Expenses	101.31	114.66	63.32	331.09
	Finance costs	34.86	38.06	61.86	173.83
	Depreciation & Amortisation Expenses	39.44	58.62	66.74	251.27
	Other expenses	85.62	81.68	55.82	245.29
	Total Expenses (IV)	8,696.44	8,363.49	8,443.59	29,582.87
V	Profit Before Exceptional & Extra-ordinary Items & Tax (III-IV)	414.95	293.06	297.47	1,061.79
VI	Exceptional Item	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	414.95	293.06	297.47	1,061.79
VIII	TAX EXPENSE:				
	(1) Current year tax	101.22	69.09	77.88	266.47
	(2) Deferred tax Liability /(Asset)	0.74	6.56	0.95	12.16
	(3) Earlier Year Income Tax	-	-	-	-
	Total Tax Expenses (VIII)	101.96	75.65	78.83	278.63
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	312.99	217.41	218.64	783.16
X	Profit/(Loss)from discontinued operations	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit /(Loss) for the period (IX+XII)	312.99	217.41	218.64	783.16
XIV	Other Comprehensive Income				
	A)(i) Items that will not be reclassified to profit or loss	-	0.58	-	0.58
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.14)	-	(0.14)
	B)(i) Items that will be reclassified to profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total Other Comprehensive Income (XIV)	-	0.43	-	0.43
XV	Total Comprehensive Income (XIII+XIV)	312.99	217.84	218.64	783.59
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,108.28	2,108.28	2,108.28	2,108.28
XVII	Earnings Per Equity Share (In Rs)				
	(1) Basic	1.48	1.03	1.04	3.71
	(2) Diluted	1.48	1.03	1.04	3.71

For and on behalf of the Board of Directors'
of Orissa Bengal Carrier Limited



Ravi Agrawal

Ravi Agrawal
Managing Director
DIN: 01392652

Place : Raipur
Date : 04/08/2022

Notes:

- 1) These Financial Results are in compliance with the Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013.
- 2) Previous period figures have been regrouped / rearranged, wherever necessary to conform to current period's classifications. Further, the previous period / year figures have been restated in accordance with the Indian Accounting Standards so as to conform with the current period reporting.
- 3) In accordance with Regulation 33 of the SEBI (LODR) Regulation 2015, the Statutory Auditors of the Company carried out Limited Review of the above results for the quarter ended on June 30, 2022. There are no qualifications in the report issued by the statutory auditors of the Company.
- 4) Considering the threshold prescribed in the Indian Accounting Standard 108 "Segment Reporting", issued by the Ministry of Corporate Affairs, the Company does not have more than one reportable segment. Hence, no Segment Disclosure has been made in these financial results.
- 5) These financial results have been prepared in accordance with applicable Indian accounting standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules made thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- 6) The Financial results are reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Thursday, August 04, 2022.

Place : Raipur
Date : 04/08/2022



For and on behalf of the Board of Directors'
of Orissa Bengal Carrier Limited


Ravi Agrawal
Managing Director
DIN: 01392652