

DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED

CIN – L72200MH1992PLC067032

Add:- 442, Blue Rose Industrial Estate, Western Express Highway, Borivali (East), Mumbai – 400 066.

• Telephone: 28703821 • Telefax: 28706999 • Email: bhutabuch@yahoo.com • Website: www.dasil.in

03/06/2021

To,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P.J.Towers,
Dalal Street,
Mumbai

Dear Sir,

Reference: BSE Code 526443

Subject : Audited Financial Results for the quarter and year ended 31st March 2021

As required by Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Audited Financial Results for the quarter and year ended 31st March 2021, as adopted by Board of Directors in their meeting held on 3rd June, 2021.

Thanking you,

Cordially Yours,
For Datasoft Application Software (India) Ltd.



Sonali Borkar
CFO

DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED

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Financial Results for the Quarter and Year ended on 31st March, 2021						
(Rs. In lacs)						
Sr. No.	Particulars	Quarter ended 31st March, 2021 (Unaudited)	Quarter ended 31st December, 2020 (Unaudited)	Quarter ended 31st March, 2020 (Unaudited)	YTD ended 31st March, 2021 (Audited)	Previous Year ended 31st March, 2020 (Audited)
1	Income					
	(a) Revenue from Operations	1.50	1.50	6.00	6.00	6.00
	(b) Other Income	1.26	1.41	5.60	5.48	5.87
	Total Income	2.76	2.91	11.60	11.48	11.87
2	Expenses					
	(a) Employees Benefit Expenses	1.71	1.87	1.52	6.46	5.82
	(b) Finance Costs	-	-	-	-	-
	(c) Depreciation and Amortisation Expenses	-	-	-	-	-
	(d) Listing Fees	0.75	0.75	0.75	3.00	3.00
	(e) Share Transfer Fees	0.23	0.18	0.29	0.91	0.96
	(f) Professional Fees	0.09	0.09	0.09	0.36	0.36
	(g) Statutory Fees and Expenses for Reduction in Capital	-	-	2.12	-	2.12
	(h) Provision for Expected Credit Loss	2.67	0.70	27.00	4.60	27.00
	(i) Other Expenditure	0.72	1.41	0.49	3.57	1.31
	Total expenses	6.18	5.00	32.25	18.90	40.58
3	Profit/(Loss) before exceptional items and tax	(3.41)	(2.09)	(20.65)	(7.42)	(28.70)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	(3.41)	(2.09)	(20.65)	(7.42)	(28.70)
6	Tax Expense	-	-	-	-	-
7	Net Profit/(Loss) for the period	(3.41)	(2.09)	(20.65)	(7.42)	(28.70)
8	Other Comprehensive Income (Net of Taxes)					
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(Expenditure) (Net of Taxes)	-	-	-	-	-
9	Total Comprehensive Income/(Expenditure) for the period	(3.41)	(2.09)	(20.65)	(7.42)	(28.70)
10	Paid-up equity share capital (Face Value of Rs. 10/-each)	113.18	113.18	113.18	113.18	113.18
11	Other Equity	-	-	-	(38.02)	(29.75)
12	Earnings per equity share					
	(i) Basic earnings (loss) per share (in rupees)	(0.30)	(0.18)	(0.69)	(0.65)	(0.96)
	(ii) Diluted earnings (loss) per share (in rupees)	(0.30)	(0.18)	(0.69)	(0.65)	(0.96)



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Statement of Assets and Liabilities :			
		(Rs. In lacs)	
	PARTICULARS	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
A	ASSETS		
I	Non- Current Assets		
	(a) Property, Plant and Equipment's	-	-
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets	15.00	70.00
	(e) Investments	-	-
	Sub Total - Non- Current Assets	15.00	70.00
II	Current Assets		
	(a) Inventories	-	-
	(b) Trade Receivables	1.66	6.48
	(c) Cash and Bank Balances	30.86	0.62
	(d) Loans	31.61	26.66
	(e) Current Tax assets	0.45	0.60
	(f) Other current assets	0.30	0.14
	Sub Total - Current Assets	64.88	34.50
	TOTAL ASSETS	79.88	104.50
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	113.18	113.18
	(b) Other Equity	(38.02)	(29.75)
	Sub Total - Shareholder's fund	75.16	83.44
II	LIABILITIES		
	Non Current Liabilities		
	(a) Borrowings	-	-
	(b) Provisions	-	-
	(c) Other Non Current Liabilities	-	-
	(d) Deferred Tax Liabilities (Net)	-	-
	Sub Total - Non- Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	3.00	19.45
	Trade Payable	-	-
	Other Current Financial Liabilities	1.67	1.58
	Provisions	-	-
	(b) Other Current Liabilities	0.05	0.04
	Sub Total - Non- Current Liabilities	4.72	21.06
	TOTAL EQUITY AND LIABILITIES	79.88	104.50



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Cash Flow Statement:	(Rs. in lacs)	
	31-03-2021	31-03-2020
Cash Flow from operating activities:		
Net Profit/(Loss) before tax	(7.42)	(28.70)
Adjustments for:-		
Interest Income	(4.63)	(5.67)
Provision for Expected credit Loss	4.60	27.00
Reversal of Interest on Unsecured Loan	(0.86)	-
Expenses on Capital Restructuring	1.91	2.12
Operating profit before working capital changes	(6.40)	(5.26)
Adjustments for Changes in Working Capital:		
Current Assets	(4.89)	(6.70)
Current Liabilities	0.11	0.19
Cash generated from operations	(11.18)	(11.77)
Income Tax	0.15	1.16
Net Cash Flow from operating activities (A)	(11.03)	(10.61)
Cash Flow from Investing activities:		
Investments in Fixed Deposits	(22.02)	-
Loans & Advances	55.00	-
Interest received	4.63	5.67
Net Cash Flow from Investing activities (B)	37.61	5.67
Cash Flow from Financing Activities:		
Expenses on Capital Restructuring	(1.91)	(2.12)
Unsecured Loans from Directors	(16.45)	3.30
Net Cash Flow from Financing Activities (c)	(18.36)	1.18
Net change in Cash and Cash equivalent: (A+B+C)	8.22	(3.76)
Opening Cash and Cash equivalent	0.62	4.38
Closing Cash and Cash equivalent	8.84	0.62

NOTES to the Audited Financial Results.

1)	The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended). The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 03/06/2021.
2)	The Company operates in a single segment.
3)	The Company has considered the possible effects that may result from the pandemic relating to Covid-19 on the carrying amounts of Financial Assets, Trade receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts on the future expected performance of the company. The Company has performed necessary analysis on the assumptions used and based on current estimates, it expects the carrying amount of these assets will be recovered. Given the uncertainty on account of Covid-19, the impact on the Company's assets may differ from that estimated as at the date of approval of these financial results, if any.
4)	Figures in the last quarter are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of current financial year.

Place : Mumbai
Date: 03/06/2021



For Datasoft Application Software (India) Limited

CHAITAN Digitally signed
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BUCH BUCH
BUCH Date: 2021.06.03
16:06:33 +05'30'

C.M.Buch
Director
DIN : 00326637

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Datasoft Application Software (India) Limited

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of Datasoft Application Software (India) Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:-

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibility under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial



information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended by the Companies (Accounts) Rules, 2016 and other relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
2. On account of partial lockdown situation and also from the logistics and safety perspectives due to covid pandemic, the audit processes were carried out based on the remote access and necessary records were made available by the Company through the digital medium.

For RMJ & ASSOCIATES LLP

Chartered Accountants

(Firm Registration No. W100281)



Rakesh Upadhyaya

Partner

(Membership No: 046271)

UDIN: 21046271AAAACJ6878



Place: Mumbai

Date: 03rd June 2021

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03/06/2021

To,
Department of Corporate Services,
The Stock Exchange, Mumbai,
P.J.Towers,
Dalal Street,
Mumbai

Dear Sir,

Reference: BSE Code 526443

Subject : Declaration for Audit Report with unmodified opinion

In terms of second proviso to Regulation 33 (3) d of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, It is declared that the Auditor has expressed an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March 2021.

Thanking you,

Cordially Yours,

For Datasoft Application Software (India) Ltd.



Sonali Borkar
CFO