

## Shilpa Medicare Limited

#### **Corporate & Admin Office:**

"Shilpa House", # 12-6-214/A-1, Hyderabad Road, Raichur – 584 135, Karnataka, India

Tel: +91-8532-238704, Fax: +91-8532-238876 Email: info@vbshilpa.com, Web: www.vbshilpa.com

CIN: L85110KA1987PLC008739

27<sup>th</sup> June 2022

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, **Mumbai-400 001**  National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E)

Mumbai-400 051

Dear Sir/Madam,

Stock Code: NSE: SHILPAMED/BSE-530549

<u>Sub: Newspaper Publication regarding Transfer of Unclaimed Dividend & Equity Shares of the Company for the FY 2014-2015 to Investor Education and Protection Fund (IEPF)</u>

#### Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Please find enclosed herewith the copies of newspaper advertisement published in Suddimoola (Kannada) and Business Line (English) regarding intimation of transfer of unclaimed dividends and equity shares of the Company for the Financial Year 2014-2015 to Investor Education and Protection Fund (IEPF) after the due date pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

This is for your information and records.

Thanking you,

For SHILPA MEDICARE LIMITED

**Ritu Tiwary** 

**Company Secretary & Compliance Officer** 



### SHILPA MEDICARE LIMITED

CIN No. - L85110KA1987PLC008739

Registered office: #12-6-214/A-1, Hyderabad Road, Raichur -584135 Karnataka Website - www.vbshilpa.com, Email - info@vbshilpa.com. Telephone -+91-8532-238704

#### ಪ್ರಕಟಣೆ

ಕಂಪನಿಗಳ ಕಾಯಿದೆ, 2013 ('ದಿ ಆಕ್ಷ್') ಮತ್ತು ಹೂಡಿಕೆದಾರರ ಶಿಕ್ಷಣ ಮತ್ತು ಸಂರಕ್ಷಣಾ ನಿಧಿ ಪ್ರಾಕಾರ (ಲಿಕ್ಕಪತ್ರ ನಿರ್ವಹಣೆ, ಲೆಕ್ಕಪರಿಶೋಧನೆ, ವರ್ಗಾವಣೆ ಮತ್ತು ಮರುಪಾವತಿ) ನಿಯಮಗಳ ವಿಭಾಗ 2016, ವಿಭಾಗ 124(6) ರ ನಿಬಂಧನೆಗಳಿಗೆ ಅನುಸಾರವಾಗಿ ಕಂಪನಿಯ ಷೇರುದಾರರಿಗೆ ಈ ಮೂಲಕ ನೋಟಿಸ್ ನೀಡಲಾಗಿದೆ., ಈ ನಿಯಮಗಳ ಆಡಿಯಲ್ಲಿ ಜಾರಿಯಲ್ಲಿರುವ ಯಾವುದೇ ಶಾಸನಬದ್ದ ಮಾರ್ಪಾಡುಗಳು ಅಥವಾ ತಿದ್ದುಪಡಿಗಳನ್ನು ಒಳಗೊಂಡಂತೆ ('ನಿಯಮಗಳು') ಈ ಕೆಳಗಿನಂತಿವೆ.

ಕಾಯಿದೆ ಮತ್ತು ನಿಯಮಗಳು, ಇತರ ವಿಷಯಗಳ ಜೊತೆಗೆ ಹೂಡಿಕೆದಾರರ ಶಿಕ್ಷಣ ಮತ್ತು ಸಂರಕ್ಷಣಾ ನಿಧಿ (IEPF) ಪ್ರಾಧಿಕಾರಕ್ಕೆ ಸತತ 7 (ಏಳು) ವರ್ಷಗಳ ಅಥವಾ ಅದಕ್ಕಿಂತ ಹೆಚ್ಚಿನ ಅವಧಿಗೆ ಷೇರುದಾರರೆಂದು ಹೇಳಿಕೊಳ್ಳುವ ಅಥವಾ ಅರ್ಭಾಂಶವನ್ನು ಕ್ಷೈಮ ಮಾಡದ ಎಲ್ಲಾ ಷೇರುಗಳ ಹಾಗೂ ಎಲ್ಲಾ ಷೇರುಗಳ ವರ್ಗಾ ವಣೆಗೆ ಸಂಬಂದಿಸಿದ ನಿಬಂಧನೆಗಳು ಒಳಗೊಂಡಿದೆ.

ಕಂಪನಿಯು 23ನೇ ಜೂನ್ 2022 ರಂದು ಷೇರುದಾರರ ಇತ್ತೀಚಿನ ಲಭ್ಯವಿರುವ ವಿಳಾಸಗಳಿಗೆ 2014–15 ಆರ್ಥಿಕ ವರ್ಷಕ್ಕೆ ಪಾವತಿಸದ ಅಥವಾ ಕ್ಲೈಮ್ ಮಾಡದಿರುವ ಷೇರುದಾರರ ಇತ್ತೀಚಿನ ವಿಳಾಸಗಳಿಗೆ ಕಂಪನಿಯು ವೈಯಕ್ತಿಕ ನೋಟ್ತಸ್ ಕಳುಹಿಸಿದೆ ಮತ್ತು 7 (ಏಳು) ವರ್ಷದ ಲಾಭಾಂಶವನ್ನು 30ನೇ ಸೆಪ್ಟೆಂಬರ್, 2022 ರ ಒಳಗಾಗಿ ಕ್ಲೈಮ್ ಮಾಡಲು ಸಲಹೆ ನೀಡಿದೆ.

ಷೇರುದಾರರಿಗೆ ಮಾಹಿತಿ ಮತ್ತು ಆಗತ್ಯ ಕ್ರಮಕ್ಕಾಗಿ ನಿಯಮ 6(3)ರ ನಿಯಮಗಳ ಪ್ರಕಾರ, ಷೇರುದಾರರ ಹೆಸರು, ಫೋಲಿಯೊ ಸಂಖ್ಯೆ / ಡಿಮ್ಯಾ ಟ್ ಖಾತೆ ಸಂಖ್ಯೆ ಮತ್ತು ವರ್ಗಾವಣೆಗೆ ಬಾಕಿ ಇರುವ ಷೇರುಗಳ ವಿವರಗಳನ್ನು ಒಳಗೊಂಡ ಮಾಹಿತಿಯನ್ನು ಕಂಪನಿಯ ಜಾಲತಾಣ : https://www.vbshilpa.com/ ದಲ್ಲಿ ಲಭ್ಯವಿರುತ್ತದೆ.

2014-15ನೇ ಸಾಲಿನ ವರ್ಷದಿಂದ ತಮ್ಮ ಲಾಭಾಂಶವನ್ನು ಕ್ಲೈಮ್ ಮಾಡದ ಷೇರುದಾರರು ಕಂಪನಿಯ ರಿಜಿಸ್ಟಾರ ಮತ್ತು ಷೇರು ವರ್ಗಾವಣೆ ಏಜೆಂಟ್, ಕೆಫಿನ್ ಟೆಕ್ನಾಲಜೀಸ್ ಲಿಮಿಟೆಡ್, ಸೆಲಿನಿಯಮ್ ಟಮ್ ಬಿ, ಪ್ಲಾಟ್ 31-32, ಗಚಿಬೌಲಿ, ಫೈನಾನ್ಸಿಯಲ್ ಡಿಸ್ಟಿಕ್ಟ್, ನಾನಕ್ರಾಮ್ಗುಡಾ, ಹೈದರಾಬಾದ್ - 500032, (ಭಾರತ) (ಟೋಲ್ ಫಿ, ಸಂಖ್ಕೆ: 1800-4258-998) ಇ-ಮೇಲ್ : (einward.ris@kfintech.com) ಇವರಿಗೆ ಪತ್ರ ಬರೆಯಬಹುದು ಅಥವಾ ಹೆಚ್ಚಿನ ವಿವರಗಳಗಾಗಿ ಮತ್ತು ಕ್ಲೈಮ್ ಮಾಡದ ಡಿವಿಡೆಂಡಗಳಿಗೆ ಮಾನ್ಯವಾದ ಕ್ಲೈಮ್ ಮಾಡಲು ಕಂಪನಿಯು 30ನೇ ಸೆಪ್ಟೆಂಬರ್, 2022 ಕೊನೆಯ ದಿನವೆಂದು ತಿಳಿಸುತ್ತಾ, ಯಾವುದೇ ಮಾನ್ಯವಾದ ಕ್ಲೈಮ್ಗಳನ್ನು ಮಾಡದಿದ್ದಲ್ಲಿ, ಅಂತಹ ಷೇರುಗಳನ್ನು 30 ನೇ ಸೆಪ್ಟೆಂಬರ್, 2022 ರ ನಂತರ IEPF ಗೆ ಖಾತೆಗೆ ವರ್ಗಾಯಿಸಲಾಗುತ್ತದೆ.

IEPF ಖಾತೆಗೆ ವರ್ಗಾಯಿಸಿದ ಯಾವುದೇ ವ್ಯಕ್ತಿಯ, ಷೇರುಗಳನ್ನು ಮತ್ತು ಪಾವತಿಸದ/ಕ್ಲೈಮ್ ಮಾಡದ ಲಾಭಾಂಶಗಳನ್ನು IEPF ಗೆ ಕ್ಲೈಮ ಮಾಡಲು IEPF ಜಾಲತಾಣ: http://www.iepf.gov.in/iepf/corporates.html ದಲ್ಲಿ ಲಭ್ಯ ವಿರುವ IEPF-5 ಫಾರ್ಮನ್ನು ಆನ್-ಲೈನ್ ಮೂಲಕ ಸಲ್ಲಿಸಬಹುದು ಹಾಗೂ ಆದರ ಮೂಲ ಪ್ರತಿಯನ್ನು ಕಂಪನಿಯ ನೊಡಲ್ ಅಧಿಕಾರಿಗೆ ಸಲ್ಲಿಸುವುದು. IEPF ಗೆ ಪಾವತಿಸಿದ ಮತ್ತು ಕ್ಲೈಮ ಮಾಡದ ಲಾಭಾಂಶ ಮೊತ್ತ ಷೇರುಗಳ ನಂತರದ ವರ್ಗಾವಣೆಗೆ ಕಂಪನಿಯಿಂದ ಯಾವುದೇ ಕ್ಲೈಮ್ ಇರುವುದಿಲ್ಲ ವೆಂಬುದನ್ನು ದಯವಿಟ್ಟು ಗಮನಿಸಿ.

ಈ ಪ್ರಕಟಣೆ ಕಂಪನಿಯ ಜಾಲತಾಣ : https://www.vbshilpa.com/ ಮತ್ತು ಸ್ಟಾಕ್ ಎಕ್ಲಜೆಂಜ್ ಜಾಲತಾಣಗಳಾದ www.bseindia.com ಮತ್ತು www.nseindia.com. ನಲ್ಲಿಯೂ ಲಭ್ಯವಿದೆ.

Date: 26th June 2022 Place: Raichur. For SHILPA MEDICARE LIMITED Sd/- Ritu Tiwary Company Secretary & Compliance Officer.

## The great Indian migration story, the drivers and the destinations

Millions of Indians have migrated over the years and some countries have become increasingly popular in recent times

chemi.ljme25
When you hear Indians say that
they love to travel, you ought to
take them seriously. We're not
saying this, but the data is. Indians form the largest migrant
population in the world and
the remittance that they send
home is also the highest. This
immigrant population offers a immigrant population offers a good source of funds which can be tapped during periods of ex-

ternal account crises.

Analysis of the United Nations' Migrant Stock Database shows that the population of Indians living abroad has grown steadily since 1990 to reach 1.80 crore by 2020. The average annual increase in imerage annual increase in im-migrant population in the three decades between 1990 and 2020 is 3.4 per cent but there have been periods when the exodus was faster. For in-stance, the number of Indians living outside increased sharply since the beginning of this century.

The fastest growth in a five-The lastest growth in a live-year period was witnessed between 2005 to 2010, which was also a period of economic prosperity for India. Improving wealth seems to have em-boldened more Indians to seek residence.

residence.
According to the United Nations' World Migration Report (WMR) 2022, Mexico has the second largest emigrant population in the world, but that is approximately 70 lakh people less than the Indian emigrants.

Emigrants from China and Syrian Arab Republic are next on the list.

UAE, the biggest host
So, where did these Indians go?
The United Arab Emirates appears to have been the most welcoming and had the maximum number of Indians in 2020 with 34 lakh Indians. The oli-rich nation presented a good opportunity for both skilled as well as semi-skilled workers to earn a living. The UAE became the third largest host of Indian emigrants in 2005, after US and Pakistan. But between 1990 and 1900, its share of Indian ponu.

Pakisan. But De Ween 1990 and 2020, its share of indian population green by 65° per cent. It has been hosting the largest proportion of Indian emigrants since 2010. Currently, India-UAE is the world's third-largest international migration country-ocountry corridor, after the Mexico-US and the Syria-Turkey corridor. It is also interesting to note that India does not share a note that India does not share a border with the UAE, unlike the

emigrant destination in 2020, accounting for 25 lakh Indian emigrants. But the most favoured destination for Indians between 1990 and 2005 was Pakistan. Around 28 lakh Indians lived in the neighbouring country in 1990. But the number has been declining steadily over the years to 16 lakh by 2020. On the other hand, Indians living in the UAE, the USand Saudi Arabia have shown a steady increase over the last three decades.

Apart from these four countries, places where more than a lakh Indians resided in 2020 include Oman, Kuwait, Qatar, UK, Canada, Australia and Nepal. other two cases.

The Big Apple was the next most-attractive for Indians heading overseas. The rapid growth in technology and digital services in the US since the growth in technology and di-gital services in the US since the turn of the century needed plenty of educated and Englishprenty of educated and Engish-speaking manpower and Indi-ans were more than ready to step in. Around 27 lakh Indians lived in the US in 2020. Saudi Ar-abia was next on the list as

#### Money matters

Overall growth in

154 - 128 - 102 . 76 995 995 995 995 995 995 995 995

Indians form the largest migrant population in the world



mittance sent by overseas Indians and the money they park in Indian banks as NRI deposits. Both these factors help the country's external balance.

According to the UN report, "In 2020, India, China, Mexico, the Philippines and Egypt were (in descending order) the top five remittance recipient countries, although India and China were although Is and China well above the rest, with total inward re-

mittances exceeding \$59 bil-lion for each country." Remittances are financial or in-kind

ies in their countries of origin ies in their countries of origin. In 2020 alone, India received a remittance of \$83.15 billion, the highest in the world. China, which is the second in the list managed to receive only \$59.51 billion.

The top source of intancein the world is the US, which accounts for \$68 billion of the total money. In-dians form 5.5 per cent of the migrant popula-ion of the US. It is foltio

lowed by the UAE (\$43.2 billion) and Saudi Arabia (\$34.6 billion). Indians have strong

presence in all these countries. World Bank data from 1975 to 2020 shows that international

remittance inflow to India peaked in 2019, a year before Covid struck. In that year, India Covid struck. In that year, India received a whopping \$83.3 bil lion remittance. It increased steadily from 2017 to 2019, until it came down by \$0.2 billion in

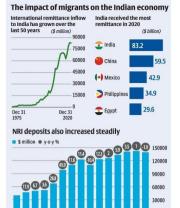
2020.

NRI deposits is another way in which Indian emigrants support the rupee and the economy.NRI deposits have grown from \$40 billion towards the end of 2008 to \$139 billion in end of 2008 to \$339 billion in April 2022, registering an average annual increase of 9 per cent. These deposits have averaged around \$140 billion since 2020, despite the travails caused by the pandemic indicating that these flows can improve once the effects of the pandemic wear off.

#### Helping the rupee

Helping the rupee
Can these overseas Indian be
harnessed to help the rupee
which has been flailing of late?
Arun Singh, Chief Economist,
Dun and Bradsheet, says that
the high foreign remittance to
India's certainly agood sign.
"Even though it came down
marginally due to Covid, international remittances always
aid the economy. In fact, it
forms around 3 per cent of India's GDP," he says.
Singh agrees that the inflow
of this money will in fact stabilise the Indian rupee, which hit
arecord low in the second week
of June 2022.
"There is a scope of bringin
down the awerage transaction
cost for Indians residing
abroad. It is much lower in Mexico, which is the second highest

ico, which is the second highest



tance," he says. He also adds tance," he says. He also adds that the remittance will rise in the coming years, considering that many projections have predicted India overtaking China interms of population soon. SumitShekhar, an economist with Ambit Capital, believes that the increase in migration must encourage the Reserve Bank of India to reintroduce its 2018 Engelieve Currency Non-Reserved.

2013 Foreign Currency Non-Res-ident (Bank) deposits policy, thereby allowing emigrant In-

dians to deposit surplus cash

dians to deposit surplus cash for a fixed interest rate. \*
"The INR has depreciated at around 5 per cent against the dollar in the past year. In such a scenario, the reintroduction of the FCNR(B) policy could provide some relief to the RB. RBI successfully deployed the scheme during the tapertantum crisis in 2018 in order to been a check on the wold rillion. keep a check on the volatility of INR and attract foreign depos-its," he says.

#### Erratic rains, missing minister and patchy sowing add to Maharashtra farmers' woes

Pune, June 26
Against the expected kharif
sowing of over 15 lakh hectares,
sowing is completed only on 13
lakh hectares. Around this time,
last season's sowing was completed on 23 lakh hectares. Monsoon continues to evade many
parts of the State and farmers
are worried

parts of the State and farmers are worried.

However, the State Agriculture Minister Dada Bhuse who was expected to hold review meetings and find a way out to help farmers is not in Maharashtra. He is in Guwahati with rebel Shiv Sena leader Eknath Shinde in an effort to topple the State government.

'No scarcity'
According to State Agriculture Department Secretary, Eknath Dawale, the State has not received satisfactory monsoon showers and whatever rainfall it has received is in a "scattered" manner. Speaking in a review meeting on Friday, he said that there was no scarcity of seeds and fertilisers and the department was gearing up to organise agricultural extension and technology dissemination sessions from Sunday.

The State officials are worried that farmers will have to go in

that farmers will have to go in for another round of sowing, in where sowing is comulting in failure of early germin-ation. In this case, there would be a need for more seeds, and farmers are certain to demand



concessions as already they have put in money to buy seeds. The Agriculture Minister leads the administration team leads the administration team to monitor kharif sowing and ensure that maximum land is under cultivation. However, Dada Bhuse is, however, missing from the scene. Amidst the kharif season, the Minister has revolted against the Chief Minister and is "not reachable" for government officials and formers.

#### 'A lifeline for farmers'

'Alifeline for farmers'
The State government expects
higher kharif cultivation compared with the previous year. As
per the State government estimates, more than 151 lakh hectares of land should be under kharif cultivation this season.
The State has an average of
141.98 lakh hectares of land under kharif cultivation (excent der kharif cultivation (except

# Farmers may have to go in for another round of sowing, in places where sowing is completed but rains are missing

farmers land in big trouble. Amidst the ongoing political tug-of-war, the kharif season op-erations should not be affected.

tugo-Gwar, the kharif season operations should not be affected. The Minister was supposed to take action against the fake seed companies which have spread the network in Marathwada and Vidarbha regions and are selling bogus seeds. But, now, we don't know who is going to focus on this, "said VG Kamble, a farmer from Latur.

Chief Minister Uddhav Thackeray, who is facing a tough challenge to save his government, held a meeting of government officials including the Agriculture Department on Friday evening. "Politics and monsoon are always uncertain. The games in politics will continue to the thing of the control of the Minister Willer of the control of the Minister Willer of the Wil

#### Copper prices have slumped over 15% this fiscal on recession fears

Demand in India drops on liquidity crunch: traders curb activities

#### ABHISHEK LAW

NewDethi,June.26
Copper prices have dropped over 15 per cent on the London Metal Exchange (LME) since April this year as fears over recession setting in due to interest rate hikes have led topoor demand from endurer industries in the domestic market, prices have dropped byover 10 per cent.

On the LME, three-month copper futures closed at \$8,292 at tonne during the weekend. For cash, it was quoted at \$8,280.50.0 nptil LME copper for cash was quoted at \$10,246.

On the Multi Commodity Exchange

On the Multi Commodity Exchange On the Multi Commodity Exchange (MCX) here, copper August contracts ended at ₹698 a kg on Friday. The red metal has dropped by 11.67 per cent over the past month globally and this week, it has dropped by 6.5 per cent. It's prices are also 12.5 per cent lower year-on-year. Copper is often seen as a barrometer of economic activities as it is used in various and contract conserted have been as a former conserted h

ous applications covering household ap-pliances from electric vehicles to do-mestic wiring. After witnessing a sharp rise due to demand and the Russia-Ukraine war, copper prices have dropped during the whole of June till now, primarily driven by concerns over weak demand as central banks in various countries raised interest rates to curbin-fation. China's tough Covid-19 lockdown policies added to the declining trend.

#### Slump in Indian demand

## e. Gu

In the domestic market, copper armature prices declined by 10 per cent to ₹665 a kg on June 24 compared with ₹740 on April 1

sources said. Copper wire rod prices have also declined by a similar margin during the period and is now pegged at ₹715 a kg Copper is witnessing a slump in de

mand, say trade sources. Buyers are fa-cing a liquidity crunch, due to which cing a liquidity crunch, due to which they are opting to buy lower quantities. This has resulted in inventories building up. On the other hand, traders have curbed purchases in advance and continue to face pressure ahead of the monsoon. They need to reduce their inventories before the monsoon advances ait its a lean period in the commodity market.

Manuacturing units are also operating at lower capacities in view of lower demand from end-users. "MkE prices influence movement of domestic market prices," SteelMint said in a report. On the supply side, Chilean state-owned copper producer Codelco, the world's largest producer, has been hit by a nationwide strike against its decision to close downare smeller due to environmental concerns. strike against its decision to close downa smelter due to environmental concerns. Codelco supplies around 8-10 per cent of the world's copper. About 50,000 copper workers, including Codelco employees and contractors, have joined the indefinite strike.

## 'Big jump' in private sector banks' share of MSME loans

OUR BUREAU
MINIMALINES, SECTOR DAIS REPORTED A SIGNIFICANT
INCREASE IN the Share of MSMME loan origination, both by value and volume in the last
two financial years, with public sector banks
(PSBs) and non-banking finance companies
(NBFCs) losing out.
There was a significant increase in market
share (by originations value) for private
banks from 35 per cent in F22 to 693 per
cent in FV22. CRIF High Mark said in its
MSME Insights report. By volume, private
banks' share increased from 26.9 per cent
sals per cent in the same period. "This is attributable to an increase in the average

LSIVIE IOARS

ticket size of private banks from ₹47.1 lakh in F22.7 per the report. F820 to ₹50.5 khi in F22.7 per the report. F88 market share (by origination value), which had increased from 47.9 per cent in F20 to 72.9 per cent in F22.0 to 72.0 per cent in F22.0 to 72.0 per cent in F22.0 to 75.0 per cent in F22.0 to 75.0 per cent in F22.0 to 75.0 per cent in F22.0 to 59 per cent in F22.0 to 75.0 per cent in F22.0 to 59.0 per cent in F22.0 per cent in F22.0 to 59.0 per cent in F22.0 per cent in F22.0 to 59.0 per cent in F22.0 per cent in F22.0 to 59.0 per cent in F22.0 per cent in F22.0 to 59.0 per cent in F22.0 per cent in F22.0 to 59.0 per cent in F22.0 per cent in F22.0 to 59.0 per cent in F22.0 per cent in F22.0 to 59.0 per cent in F23.0 per cent



## 'Turnaround man' V Krishnamurthy passes away at 97

Served as chairman of BHEL. SAIL and Maruti Udyog in an illustrious career

#### OUR RUREAU

Chemolyme26
Venkataraman Krishnamurthy, the former chairman of BHEI, who scripted some of the biggest success stories in India's public sector, is no more. He passed away on Sundaya the age of 97. He is survived by his two sons, his five grandchildren.
Born in Karuvell, Tamil Nadu, V Krishnamurthy, known famously as the turnaround man's started his illustrious careeras a technician on the airfields duringworld Wartl, beforeearning a diploma in electrical engineering, following which he rose up through the ranks of the Madras Electricity Board. Venkataraman Krishnamurthy



Venkataraman Krishnamurthy

By 1954, he had gained recog By1954, he had gained recognition from the then Prime Minister Jawaharlal Nehru and was appointed to the Planning Commission in charge of power projects. Later at BHEI, he helped sawe the company from its imminent disintegration, altering Prime Minister indira Gandhi's perception that Indian managers could not oversee large-scale organisations. organisations.

As the founding Chairman of As the founding Chairman of Maruti, he ushered in the modernera of India's automobile industry, permanently altering the automotive landscape with his introduction of the Maruti 800. He then went on to turn around the Steel Authority of India from a failing company into an industry leader.

#### Awards galore

Awards galore
Krishnamurthy also served as
Chairman of the National Man-ufacturing
Competitiveness
Council during 2004-2014 with
a Cabinet Minister's rank; and
also as Secretary of the Ministry
of Industry, as a Member of the
Planning Commission. Having
lived much of his professional
life in Delhi, Krishnamurthy
spent his final years back in
Chennal, supporting family
venture, UCAL Fuel Systems, in
an advisory role as MentorinChief, and working trielesly on
education projects.

ducation projects. Alongside a Padma Shri (1973)

and Padma Bhushan (1986), in and Padma Bhushan (1986), in 2007, he was awarded the Padma Vibhushan, the second highest civilian award in India, for his services. In 2009, he was honoured with Japan's highest civilian award: The Grand Cor-don of the Order of the Rising Stin

Known as the "Great Helms man", Krishnamurthy leaves behind a reputation as one of the country's most respected figures in the public sector and an inspirational business leader.

#### BusinessLine

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"DoX Krishnamurthy was my mentor right from the time I started work and right through my entire career. He had an Important role to play in helping me build TVS Moot roupany. He was one of the tallest leaders in Indian industry. His contribution to the growth of India was immeasurable. It is a great toos to Indian industry and to the country, I will certainly miss his genial and wise presence," reminisced Venu Srinwasan, Chairman Emeritus of TVS Motor Company. "Dr.V Krishnamurthy was my

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