

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

30th January, 2020

**To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
PhirozeJeejeebhoyTowers,
Dalal Street,
Fort, Mumbai – 400 001**

Security Code: 531902
Security ID : GALLOPENT

Sub: Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2019 and outcome of the Board Meeting held on 30th January, 2020.

We hereby inform you that the Board of Directors of the Company at its meeting held on 30th January, 2020 has considered the following:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter and nine month ended on 31st December, 2019.
2. Limited Review Reports by the statutory auditors of the company, S K Jha & CO. for the quarter and nine month ended on 31st December, 2019.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:00 P.M.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully

For, Gallops Enterprise Limited


**Hiral Soni
Company Secretary**

Encl : As above





S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.

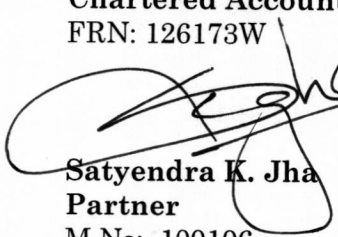
Tel : +91 79 48901576 Telefax : 079-26926104 • Mob : + 91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

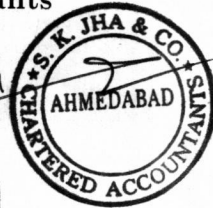
LIMITED REVIEW REPORT

**The Board of Directors,
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the Quarter and Nine Month ended on 31.12.2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Satyendra K. Jha
Partner



M.No: 100106
UDIN: 20100106AAAAAE8257

Date : 30.01.2020
Place: Ahmedabad

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ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED ON 31.12.2019

PARTICULARS	3rd QUARTER ENDED			9 MONTHS ENDED		RS.
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	YEAR ENDED
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2019
1 Income from Operations						
(a) Net sales/income from operations (Net of Excise duty)	1,788	3,757	1,497	6,294	6,463	13,434
(b) Other Operating Income	-	-	-	-	6,006	12,262,025
Total Income from operations(net)	1,788	3,757	1,497	6,294	12,469	12,275,459
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	(286,523)	(282,594)	288,124	(560,863)	281,572	492,211
(d) Employee benefits expenses	148,372	110,641	101,242	303,080	223,742	335,075
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	55,916	166,635	176,411	719,402	478,466	2,994,557
(g) Finance Cost	-	-	-	-	-	-
Total Expenses	(82,235)	(5,318)	565,777	461,619	983,780	3,821,843
3 Profit/(Loss) before exceptional items and tax (1-2)	84,023	9,075	(564,280)	(455,325)	(971,311)	8,453,616
4 Exceptional Items						
5 Profit before Tax (3-4)	84,023	9,075	(258,693)	(455,325)	(971,311)	8,453,616
6 Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period from continuing Operations	84,023	9,075	(258,693)	(455,325)	(971,311)	8,453,616
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
# Total Comprehensive Income for the period (7+8)	84,023	9,075	(258,693)	(455,325)	(971,311)	8,453,616
# Paid-up equity share capital (Face Value 10/-)	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000
# Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(36,198,784)
# Earning Per equity share capital (Rs.)						
(a) Basic	0.02	0.00	(0.05)	(0.09)	(0.19)	1.69
(b) Diluted	0.02	0.00	(0.05)	(0.09)	(0.19)	1.69

1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30.01.2020

2 The Operations of the Company are considered as Single segment reporting as defined an accounting standard is not applicable.

3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.

4 The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

For Gallops Enterprise Limited

Place : Ahmedabad
Date : 30.01.2020

Narsinhbhai Patel
Managing Director
DIN: 373146

