



May 16, 2023

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/ Ma'am,

We wish to inform you that the Board of Directors of One 97 Communications Limited ("Company") has appointed Mr. Bhavesh Gupta, Senior Vice President as 'President and Chief Operating Officer' of the Company.

Mr. Bhavesh Gupta is a financial services professional with over 25 years experience building businesses grounds up in payments, technology and analytics platforms, retail loans, digital lending, SME banking, retail banking etc. Prior to joining Paytm in 2020, Mr. Gupta held multiple leadership roles including CEO of Clix Capital (formerly known as GE Capital), Head of SME & Business Banking at IDFC Bank and was also associated with ICICI bank in various roles. Mr. Gupta is a graduate from Delhi University and completed his MBA from Institute of Management Studies, Indore.

In his role as President and Chief Operating Officer of the Company, Mr. Gupta will be responsible to lead verticals of Lending, Insurance, Payments – online and offline, Consumer payments and drive key initiatives including User Growth, Operations Risk, Fraud Risk and Compliance.

Mr. Bhavesh Gupta will continue reporting to Mr. Vijay Shekhar Sharma, Managing Director and Chief Executive Officer of the Company.

This disclosure will also be hosted on the Company's website viz. www.paytm.com.

Kindly take the same on record.

Thanking you

Yours Sincerely,

For **One 97 Communications Limited**

Madhur Deora

Executive Director, President & Group CFO

One 97 Communications Limited

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