

To
The Manager,
Dept of Corp. Services,
BSE Limited,
Dalal Street, P.J. Towers
Mumbai - 400 001

Date: November 14, 2022

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended on September 30, 2022- Reg

Ref: VELJAN DENISON LIMITED

Scrip Code: 505232

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2022, the statement of assets and liabilities and cash flow statement as at September 30, 2022 along with the Limited Review report issued by the Statutory Auditors of the Company as approved and taken on record by the Board of Directors of the Company in their meeting held on November 14, 2022.

The meeting of Board of Directors commenced at 4.10 P.M. and concluded at 6.45 P.M.

This is for your information and record.

Thanking You,

Yours Truly,
For **VELJAN DENISON LIMITED**,

B. Narahari
Company Secretary
M.No: A16987

VELJAN DENISON LIMITED

Plot No. 10A, Phase - 1, IDA, Patancheru
Sanga Reddy (Dist) - 502 319, Telangana, India.
Phone : +91 - 8455 - 242020, 242071, 244717
Fax : +91 - 8455 - 242085
E-mail : dhilptc@veljan.in

CIN: L29119TG1973PLC001670

Regd Office: Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens,
Begumpet, Hyderabad - 500016, Telangana, India.
Phone : +91 - 40 - 27763737, 4546
Fax : +91 - 40 - 27765253
E-mail : info@veljan.in
Website : www.veljan.in

Veljan Denison Limited
CIN No.:- L29119TG1973PLC001670

Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana.
Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended September 30, 2022

(Figures in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2022	June 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021	March 31, 2022
	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Audited)
1. Revenue from operations (Refer Note 4)	2,887.20	2,821.70	2,572.17	5,708.90	4,265.66	9,785.33
2. Other income	60.10	55.99	95.63	116.10	148.49	246.64
3. Total Revenue(1+2)	2,947.30	2,877.69	2,667.80	5,825.00	4,414.15	10,031.97
4. Expenses						
Cost of materials consumed	1,183.69	1,124.76	921.58	2,308.45	1,625.65	3,619.74
Change in inventories of finished goods and work-in-process	(98.74)	(106.06)	18.85	(204.79)	(154.80)	(249.28)
Employee benefit Expenses	244.91	237.73	212.04	482.64	391.62	827.48
Finance costs	21.89	4.52	14.14	26.42	19.11	23.05
Depreciation and amortisation expenses	118.91	117.61	117.15	236.52	233.72	469.95
Job Expenses	469.22	460.86	330.50	930.08	697.52	1,532.67
Other expenses	417.79	423.43	373.73	841.21	696.76	1,487.44
Total Expenses(4)	2,357.67	2,262.85	1,987.99	4,620.53	3,509.58	7,711.05
5. Profit before exceptional items and tax(3-4)	589.63	614.84	679.81	1,204.47	904.57	2,320.92
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax	589.63	614.84	679.81	1,204.47	904.57	2,320.92
8. Tax expense:						
Current tax	148.40	154.74	174.17	303.14	231.75	571.47
Related to previous year	-	-	-	-	-	28.58
Deferred tax	5.00	5.00	1.08	10.00	2.17	33.16
9. Profit after tax (7-8)	436.23	455.10	504.56	891.33	670.65	1,687.71
10 OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	436.23	455.10	504.56	891.33	670.65	1,687.71
11. Earnings per Equity share-Basic and diluted (not annualised)	19.39	20.23	22.42	39.61	29.81	75.01
Weighted average number of equity shares	22.50	22.50	22.50	22.50	22.50	22.50

Notes:

- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 14/11/2022 and limited review of the same was carried out by the Statutory Auditors of the Company.
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.
- These standalone results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India.

For and on behalf of Board of Directors

U Sri Krishna
U Sri Krishna

Executive Director & CEO
DIN 08880274



Place : Hyderabad
Date : 14/11/2022

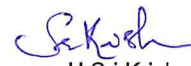
VELJAN DENISON LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Figures in lakhs)

Particulars	As at 30.09.2022	As at 31.03.2022
ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant & Equipment	5,763.97	5,841.54
(b) Capital work-in-Progress	813.04	661.06
(c) Intangible Assets	9.64	4.00
(d) Financial Assets		
(i) Other Financial Asset	82.02	77.20
(ii) Investment	1,390.23	
	8,058.90	6,583.80
(2) CURRENT ASSETS		
(a) Inventories	4,875.03	4,534.30
(b) Financial Assets		
(i) Trade receivables	2,967.99	3,298.49
(ii) Cash and cash equivalents	163.08	160.36
(iii) Bank Balances Other than (c) above	3,548.80	4,379.67
(iv) Short Term Loans & advances	13.48	10.42
(v) Other financial assets	262.77	185.21
(c) Other current assets	1,539.69	952.86
(d) Current tax assets (Net)	119.15	96.26
	13,489.99	13,617.57
Total Assets	21,548.89	20,201.37
(1) EQUITY AND LIABILITY		
EQUITY		
(a) Equity Share Capital	225.00	225.00
(b) Other Equity	17,810.96	16,919.63
	18,035.96	17,144.63
(2) LIABILITIES		
NON - CURRENT LIABILITIES		
(a) Long Term Borrowings	-	-
(b) Other Long Term Liability - deferred Tax	333.95	323.95
	333.95	323.95
(3) CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Short Term Borrowing	606.41	686.07
(b) Trade Payables		
(i) Total Outstanding dues of Micro, Small & Medium enterprises	37.78	61.09
(ii) Total outstanding dues other than (b)(i) above	1,372.61	1,025.52
(iii) Other Financial Liabilities	917.11	695.62
(c) Other Current Liabilities	245.07	264.49
	3,178.98	2,732.79
Total Equity & Liabilities	21,548.89	20,201.37

For and on behalf of Board of Directors


U Sri Krishna
Executive Director & CEO
DIN 08880274



Place : Hyderabad
Date : 14/11/2022

VELJAN DENISON LIMITED

STATEMENT OF STANDALONE CASH FLOW STATEMENT

(Figures in lakhs)

Particulars	At at 30.09.22	At at 30.09.21	At at 31.03.22
A CASH FLOW FROM OPERATING ACTIVITIES:			
Net profit before Tax & Extra-ordinary items	1204.47	904.58	2,320.92
Depreciation	236.52	233.72	469.95
Interest Expenses	26.42	19.11	23.05
Interest Income	(113.74)	(106.95)	(193.31)
Loss on sale of Asset	-	-	-
Bad debts written off	-	45.85	-
Tools and Jigs, Fixtures and Patterns written off	8.10	6.57	15.02
OPERATING CASH FLOW BEFORE WORKING CAPITAL CHANGE	1,361.77	1,102.88	2,635.64
Adjustments for:			
Inventories	(348.83)	(347.70)	(777.56)
Trade receivable	330.50	91.03	(440.54)
Other Receivable	(208.62)	(28.40)	293.29
Trade payable	531.91	163.63	217.34
Income Tax paid	(326.03)	(42.23)	(657.91)
Investment	(1,390.22)	-	-
Net cash flow operated from operating activities A	(49.52)	939.21	1,270.26
B CASH FLOW FROM INVESTING ACTIVITIES:			
Interest Received	41.40	1.40	147.19
Proceeds from sale of Asset	-	1.92	1.91
Purchase of Fixed Assets	(714.30)	(98.17)	(863.48)
Net Cash used in investing activities B	(672.90)	(94.85)	(714.38)
C CASH FLOW FROM FINANCE ACTIVITIES:			
Proceeds from Long Term Borrowings	-	-	-
Working capital loans	(79.66)	(959.72)	(277.82)
Interest paid	(26.41)	(19.11)	(23.05)
Dividend paid	0.35	0.00	(244.13)
Net Cash Flow operated from financing activities	(105.72)	(978.83)	(545.00)
D NET (INCREASE)/DECREASE IN CASH AND CASH EQUIVALENTS	(828.14)	(134.47)	10.89
OPENING CASH & BANK BALANCE	4540.02	4529.14	4,529.14
CLOSING CASH & BANK BALANCE	3711.88	4394.67	4,540.02

1. The above cash flow statement has been prepared under the Indirect Method set out in the Ind AS-7 specified Under Section 133 of the Companies Act 2013.

2. Previous year figures have been regrouped and recasted wherever necessary to conform to the current classification.

For and on behalf of Board of Directors

U Sri Krishna
U Sri Krishna
Executive Director & CEO
DIN 08880274



Place : Hyderabad
Date : 14/11/2022



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Veljan Denison Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of VELJAN DENISON LIMITED ("the Company") for the quarter ended September 30, 2022 and year-to-date results for the period from April 01, 2022 to September 30, 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and half year ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated November 12, 2021, August 12, 2022 and May 30, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable. Our conclusion is not modified in respect of above matter.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan

(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 22215798BDBYXE1288

Place : Hyderabad
Date : 14.11.2022

Veljan Denison Limited
CIN No.:- L29119TG1973PLC001670
Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana.
Statement of Un audited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2022

Particulars	Figures in lakhs		
	Quarter Ended		Half Year Ended
	Sep 30, 2022 (Un-Audited)	June 30, 2022 (Un-Audited)	Sep 30, 2022 (Un-Audited)
1. Revenue from operations	3,139.62	2,821.70	5,961.32
2. Other income	60.41	55.99	116.40
3. Total Revenue(1+2)	3,200.03	2,877.69	6,077.72
4. Expenses			
Cost of materials consumed	1,241.21	1,124.76	2,365.97
Change in inventories of finished goods and work-in-process	(98.74)	(106.06)	(204.80)
Employee benefit Expenses	309.55	237.73	547.28
Finance costs	21.89	4.52	26.41
Depreciation and amortisation expenses	127.90	117.61	245.51
Job Expenses	469.22	460.86	930.08
Other expenses	457.55	423.43	880.98
Total Expenses(4)	2,528.59	2,262.85	4,791.44
5. Profit before exceptional items and tax(3-4)	671.45	614.84	1,286.29
6. Exceptional Items	-	-	-
7. Profit before tax	671.45	614.84	1,286.29
8. Tax expense:			
Current tax	148.40	154.74	303.14
Related to previous year			
Deferred tax	5.00	5.00	10.00
9. Profit after tax (7-8)	518.05	455.10	973.15
10 OTHER COMPREHENSIVE INCOME			
A-(i) Items that will be reclassified to the profit or loss	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-
B-(i) Items that will not be reclassified to the profit or loss			
a) Remeasurement of Defined employee benefit plans	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-
Total Comprehensive Income for The Period	518.05	455.10	973.15
11. Earnings per Equity share-Basic and diluted (not annualised)	23.02	20.23	43.25
Weighted average number of equity shares	22.50	22.50	22.50

Notes:

- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 14/11/2022
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.
- The consolidated financial results includes the financial results of Adan Holdings Ltd which has become a Wholly Owned Subsidiary during this quarter. Hence, financials of Adan Holdings Ltd. have been considered for consolidation. As this is the first period for consolidation, previous year figures are not available for comparison.
- These consolidated results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India.

For and on behalf of Board of Directors

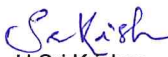

Place : Hyderabad
Date : 14/11/2022

U Sri Krishna
U Sri Krishna
Executive Director & CEO
DIN 08880274



Veljan Denison Limited
CIN No.:- L29119TG1973PLC001670
Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet,
Hyderabad- 500016, Telangana.
Ph.No.040-27764546 Fax No.040-27765253

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	(Rs. In lakhs)
Particulars	As at 30.09.2022 (Un audited)
ASSETS	
(1) NON-CURRENT ASSETS	
(a) Property, Plant & Equipment	6,367.80
(b) Capital work-in-Progress	813.04
(c) Intangible Assets	9.64
(d) Goodwill	428.95
(e) Financial Assets	
(i) Other Financial Asset	82.02
	7,701.45
(2) CURRENT ASSETS	
(a) Inventories	5,195.55
(b) Financial Assets	
(i) Trade receivables	3,193.85
(ii) Cash and cash equivalents	369.69
(iii) Bank Balances Other than (c) above	3,548.80
(iv) Short Term Loans & advances	13.48
(v) Other financial assets	262.77
(c) Other current assets	1,551.78
(d) Current tax assets (Net)	56.44
	14,192.35
Total Assets	21,893.81
(1) EQUITY AND LIABILITY	
EQUITY	
(a) Equity Share Capital	225.00
(b) Other Equity	17,789.36
	18,014.36
(2) LIABILITIES	
NON - CURRENT LIABILITIES	
(a) Long Term Borrowings	-
(b) Deferred Tax Liability	424.71
	424.71
(3) CURRENT LIABILITIES	
(a) Financial Liabilities	
(i) Short Term Borrowing	606.41
(b) Trade Payables	
(i) Total Outstanding dues of Micro, Small & Medium enterprises	37.79
(ii) Total outstanding dues other than (b)(i) above	1,590.48
(iii) Other Financial Liabilities	917.11
(c) Other Current Liabilities	302.96
	3,454.74
Total Equity & Liabilities	21,893.81
For and on behalf of Board of Directors	
 U Sri Krishna Executive Director & CEO DIN 08880274	
	
Place : Hyderabad Date : 14.11.2022	

Veljan Denison Limited
CIN No.:- L29119TG1973PLC001670

Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016,
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Figures in lakhs)

	Particulars	At at 30.09.22
A	CASH FLOW FROM OPERATING ACTIVITIES:	
	Net profit before Tax & Extra-ordinary items	1286.29
	Depreciation	245.50
	Interest Expenses	26.42
	Interest Income	(113.74)
	Loss on sale of Asset	-
	Tools and Jigs, Fixtures and Patterns written off	8.10
	OPERATING CASH FLOW BEFORE WORKING CAPITAL CHANGE	1,452.57
	Adjustments for:	
	Inventories	(317.64)
	Trade receivable	326.95
	Other assets	(239.29)
	Trade payable	506.70
	Income Tax paid	(326.03)
	Net cash flow operated from operating activities A	1,403.27
B	CASH FLOW FROM INVESTING ACTIVITIES:	
	Interest Received	41.40
	Proceeds from sale of Asset	-
	Purchase of Fixed Assets	(714.30)
	Investment in Subsidiary	(1,246.18)
	Net Cash used in investing activities B	(1,919.08)
C	CASH FLOW FROM FINANCE ACTIVITIES:	
	Proceeds from Long Term Borrowings	
	Working capital loans	(79.66)
	Interest paid	(26.41)
	Dividend paid	0.35
	Net Cash Flow operated from financing activities	(105.72)
D	NET (INCREASE)/DECREASE IN CASH AND CASH EQUIVALENTS	(621.53)
	OPENING CASH & BANK BALANCE	4540.02
	CLOSING CASH & BANK BALANCE	3918.49

Notes:

1. The above cash flow statement has been prepared under the Indirect Method set out in the Ind AS-7 specified under Section 133 of the Companies Act 2013.
2. As this is the first period of consolidation comparative figures are not given.

For and on behalf of Board of Directors



U Sri Krishna
Executive Director & CEO
DIN 08880274



Place : Hyderabad
Date : 14/11/2022



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Veljan Denison Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of VELJAN DENISON LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended September 30, 2022 and year-to-date results for the period from April 01, 2022 to September 30, 2022 (the "statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the following Subsidiaries:
 - a. Adan Holdings Limited (wholly owned subsidiary)
 - b. Adan Limited (step-down subsidiary)
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Brahmayya & Co

CHARTERED ACCOUNTANTS

/IJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KADAPA, TANUKU ALSO AT CHENNAI, BENGALURU AND ADONI

6. The Statement includes the interim financial statements of the subsidiaries which have not been reviewed, whose interim financial statements reflect total assets of Rs. 1368.90 lakhs as at September 30, 2022 and total revenue of Rs. 252.73 lakhs, total profit of Rs. 81.82 lakhs, and total comprehensive income of Rs. 81.82 for the quarter ended September 30, 2022 and for the period from August 01, 2022 to September 30, 2022, respectively, and cash flows (net) of Rs. 62.57 lakhs for the period from August 01, 2022 to September 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.
7. The comparative financial information of the Company for the quarter ended June 30, 2022 are prepared in accordance with Ind AS included in this Statement have been reviewed, as applicable, by the predecessor auditors. The reports of the predecessor auditors on the comparative financial information dated August 12, 2022, expressed an unmodified conclusion, as applicable. Our conclusion is not modified in respect of above matter.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan

(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 22215798BDBZWT1516

Place : Hyderabad
Date : 14.11.2022