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Oriental Trimex Limited

(An ISO 9001-2000 Certified Company)

Registered & Corporate Office : 26/25, Bazar Marg,
Old Rajender Nagar, New Delhi-110060
CIN : L74899DL1996PLC078339



June 9, 2020

Department of Corporate Services Bombay Stock Exchange Limited Pheroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Script Code : 532817	National Stock Exchange of India Limited Exchange Place, Plot No. C/1, G Block BandraKurla Complex, Bandra (E) Mumbai 400051 Symbol: ORIENTALT
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Ref.: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Advisory vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

Dear Sir / Madam,

SUB.: Disclosure of Material Impact of COVID-19 pandemic on operations of the Company

In compliance with Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with above cited SEBI Circular dated May 20, 2020, please find enclosed an update by the Company giving brief details of the Material Impact of CoVID-19 pandemic and the resultant lockdown, on the operations of the Company.

We request you to kindly take the same on your record.

Thanking You,

Yours Sincerely,

For Oriental Trimex Limited

Rajesh Punia

Rajesh Punia
Managing Director

Rajesh Punia
(Managing Director)

Our submission for the Material Impact of CoVID-19 pandemic on Operations and Performance of the Company is as under:

Impact of CoVID-19 pandemic on the business and ability to maintain operations including factories / office spaces functioning and closed down:

With the various restrictions imposed since mid of March 2020 and the lockdown announced from 21st March, 2020 in Delhi NCR and some other states and from 24th March 2020 nationwide, all the operations including field and manufacturing operations came to stand still since then.

Schedule, if any, for restarting the operations:

- Government has permitted the operations of factories on 31st May, 2020 with conditions. However, it has been decided to start the manufacturing activities at D-3, Site V, Greater Noida, West Bengal and Tamilnadu including opening Office at Delhi and Orissa from 15th June, 2020.
- The restart of operations would have been slow due to various reasons such as restrictions on movement, lack of labor, non-availability of Raw material due to lack of mining activities, Closure of international flights leading to disconnect with some major supplier countries i.e. ITALY, EGYPT and CHINA, strict restriction by societies on its members leading to delay in renovation works, a large number of areas under red zone, etc.

Profitability:

- Profitability for the Q1 FY21 will be impacted since major part of the quarter was lost under lockdown and a sub-optimal level of operations since receipt of permission to operate on a limited scale.
- Q1 FY 2020-21 along with future development under this situation may have an impact of the financial performance of the Company.

Steps taken to ensure smooth functioning of operations:

- Sanitization of workplace as well as company transport as per the norms.
- Ensured availability of mask, sanitizers and liquid hand wash to all employees at workplace.
- Continuous communication on caution to be exercised .Facilitated safe distance at workplace.

Capital and Financial Resources:

- The Company has paid interest on debts upto Feb, 2020 and thereafter, interest on debts & EMI has been postponed under moratorium scheme declared by RBI to mitigate the debts towards payment of term loan and interest.

Liquidity Position and Payment Obligations:



Liquidity position of the Company is stable and is being maintained to meet its commitments. The vendor payments will be released on priority as availability of funds. Statutory dues are being paid on respective due dates. The Company, with focus on its dues from customers, has managed to collect part of its due amounts.

Ability to service debt and other financial arrangement:

Term Loans of Lenders is fully secured with Mortgage of its assets and Company may approach existing lenders for WCTL if any requirement of funds is necessitated in near future.

Assets:

None of the assets of the Company have been impacted or impaired.

Internal Financial Reporting and Control:

- The Company has normal internal communications in place and data has been managed to be collected from its locations.
- The employees working from home were provided with secured remote access.

Supply Chain:

We are constantly in touch with our suppliers of which quite a few are MSME. Some of the suppliers have expressed lack of labor due to movement of migrant workers. We are closely working with them to ensure optimally utilize the limited capacity we have been permitted to restart with.

Demands for products:

Company had a reasonable unexecuted order book before start of the lockdown and shall make best effort basis to execute the same gradually as the lockdown is lifted but the Company cannot predict with surety the behavior of clients post Lockdown period. The Company is not so optimistic about pick-up in demand post lockdown as the product is Discretionary and luxury product and may not be on immediate radar of the Buyers who may choose to postpone their decisions for some time. However The Company is very confident of catching up on the lost business in the ensuing months post stability is established. Existing contracts / agreements where non-fulfillment of the obligations by any party will have significant impact.

The Co-Estimation of the future impact of CoVID-19 on its operations:

- The Covid-19 pandemic situation is unprecedented and exceptional. The future impact of the pandemic on the operations the Company can't be gauged with certainty as the same hinges upon future Development, the Governments response to the situation to mitigate or contain its impact on the economies and the probable medical treatment discovery.
- However, the Company is confident about adapting to the changing business environment and the new normal phenomena.
- As a diligent corporate entity, the Company has been disseminating material information from time to time, as and when needed, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall continue to disclose material developments pursuant to advisory of Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

