

NSE & BSE / 2023-24 / 088

August 1, 2023

The Manager Corporate Services National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager Corporate Services BSE Limited 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Press Release titled 'Persistent Inaugurates its Latest Center of Excellence in Kolkata'

We wish to inform you that the Company has made a press release dated August 1, 2023, titled 'Persistent Inaugurates its Latest Center of Excellence in Kolkata'

A copy of the Press Release is enclosed for your records.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely, For **Persistent Systems Limited**

Amit Atre Company Secretary ICSI Membership No.: A20507

Encl.: As above



Persistent Inaugurates its Latest Center of Excellence in Kolkata

Establishes presence in Eastern India

August 1, 2023 Kolkata, India

News Summary

<u>Persistent Systems</u> (BSE and NSE: Persistent), a global Digital Engineering leader, today inaugurated its first office in the "City of Joy", Kolkata in West Bengal. Located in the main IT hub in Salt Lake Sector-V, this 250-seat office is the latest addition to Persistent's rapidly growing global delivery network. This new Center of Excellence (CoE) for emerging technologies and software engineering will play a crucial role in accelerating the digital transformation journeys of clients across industries and will attract top-notch talent within West Bengal, Odisha, Bihar, Jharkhand, and the North-Eastern States.

The new state-of-the-art facility was inaugurated by Dr. Anand Deshpande, Founder, Chairman & Managing Director at Persistent, in the presence of Persistent leaders and employees.

Speaking on the occasion, Dr. Deshpande said, "Kolkata is India's intellectual and cultural hub and is one of the fastest-growing IT centers in India. We are truly delighted to add this city to our existing network of global talent hotspots. Through our association with premier educational institutions, this new location will enable us to attract top talent and allow our existing team members in the region to work from the office, thereby bolstering our capabilities and further strengthening our culture."

Persistent's new CoE will provide an opportunity for its employees to partake in developing cutting-edge software products and digital assets while advancing their careers. This CoE will enable Persistent's clients to capitalize on disruptive technologies, unlock greater value, and stay ahead of the technology curves.

About Persistent

With over 23,000 employees located in 21 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 268% growth since 2020, Persistent is the fastest-growing Indian IT Services brand according to Brand Finance.

www.persistent.com

Forward-looking and Cautionary Statements For risks and uncertainties relating to forward-looking statements, please visit <u>persistent.com/flcs</u>

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