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Mahindra World City Jaipur
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www.asigroup.co.in

Date: 9th February, 2021

The Bombay Stock Exchange Ltd.,
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Script Code: 502015

Script ID: ASIIL

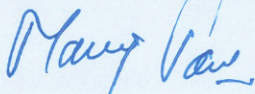
Sub: Press Release

Dear Sir

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter and nine months ended 31st December, 2020

Thanking you,

For ASI Industries Limited



Manoj Jain
Company Secretary & Compliance Officer
Membership No. F-7998



Encl: A/a

ASI Industries Limited

Q3FY21 Revenue at ₹552.5 mn; EBITDA at ₹139.0 mn; Net Profit at ₹52.9 mn

Mumbai, India – 09th February 2021: ASI Industries Limited, amongst India’s leading stone mining and quarrying companies announced today its financial results for the third quarter (Q3FY21) and nine months (9MFY21) ended 31st December 2020. The key consolidated financials for the quarter are:

Particulars	Q3 FY21	Q2 FY21	QoQ%	Q3 FY20	YoY%	9MFY21	9MFY20	YoY%
Total Revenue	552.5	647.1	-14.6%	566.6	-2.5%	1,603.4	1,875.9	-14.5%
EBITDA	139.0	105.7	31.5%	167.4	-17.0%	346.3	430.3	-19.5%
EBITDA Margin	25.2%	16.3%	883 bps	29.5%	-438 bps	21.6%	22.9%	-134 bps
PAT	52.9	24.9	112.7%	105.5	-49.9%	111.8	240.1	-53.4%
PAT Margin	9.6%	3.8%	573 bps	18.6%	-906 bps	7.0%	12.8%	-583 bps

(In ₹ mn, unless otherwise mentioned)

Consolidated 9M FY21 – Highlights

- Total Revenue was ₹1,603.4 mn for 9M FY21 as compared to ₹1,875.9 mn in 9M FY20
- EBITDA stood at ₹346.3 mn for 9M FY21 as compared to ₹430.3 mn during 9M FY20
- EBITDA Margin at 21.6% for 9M FY21 as against 22.9% in 9M FY20
- Net profit stood at ₹111.8 mn for 9M FY21 as compared to ₹240.1 mn in 9M FY20

Consolidated Q3 FY21 – Highlights

- Total Revenue was ₹552.5 mn for Q3 FY21 as compared to ₹566.6 mn in Q3 FY20
- EBITDA stood at ₹139.0 mn for Q3 FY21 as compared to ₹167.4 mn during Q3 FY20
- EBITDA Margin at 25.2% for Q3 FY21 as against 29.5% in Q3 FY20
- Net profit stood at ₹52.9 mn for Q3 FY21 as compared to ₹105.5 mn in Q3 FY20

Commenting on the financial results, CMD Mr. Deepak Jatia said,

“We have managed to perform well under challenging economic environment on the back of cost rationalization initiatives by the Company. We are witnessing strong signs of revival and remain positive on the demand environment going forward. We have started the pre-production of Engineered Stone and expect to commercialize the product by end of this financial year.”

He also said, “We remain optimistic on the growth outlook and expect strong recovery in the overall performance in the future.”

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars	Q3 FY21	Q2 FY21	QoQ%	Q3 FY20	YoY%	9MFY21	9MFY20	YoY%
Revenue from Operations (Net)	544.1	636.0	-14.4%	422.1	28.9%	1,575.6	1,600.6	-1.6%
Other Income	8.4	11.1	-24.3%	144.5	-94.2%	27.9	275.4	-89.9%
Total Revenue	552.5	647.1	-14.6%	566.6	-2.5%	1,603.4	1,875.9	-14.5%
Expenses								
-Cost of Material Consumed	-	-	-	-	-	-	-	-
-Purchase of stock-in-trade	18.5	204.6	-91.0%	74.9	-75.3%	281.4	298.8	-5.8%
-Changes in inventories	6.9	4.8	42.3%	0.0		13.8	15.5	-11.1%
-Employee Benefit Expense	104.7	98.5	6.3%	86.7	20.7%	268.5	289.3	-7.2%
-Finance Cost	19.9	19.6	1.2%	22.2	-10.5%	58.8	70.1	-16.1%
-Depreciation & Amortization	43.8	42.4	3.4%	41.1	6.7%	129.7	121.9	6.3%
-Power and fuel	85.4	73.3	16.5%	73.4	16.4%	212.1	265.1	-20.0%
-Other Expenditure	200.1	161.3	24.0%	164.3	21.8%	486.0	576.9	-15.8%
Total Expenses	479.2	604.6	-20.7%	462.5	3.6%	1,450.2	1,637.7	-11.4%
PBT before Share of Profit/ (Loss) of Associate, Exceptional Items	73.3	42.5	72.6%	104.1	-29.6%	153.2	238.3	-35.7%
Share of Profit/ (Loss) of Associate	2.0	1.2		-		4.6	-	
PBT before Exceptional Items	75.3	43.7	72.4%	104.1	-27.7%	157.8	238.3	-33.8%
Exceptional Item	-	-		-		-	-	
PBT	75.3	43.7	72.4%	104.1	-27.7%	157.8	238.3	-33.8%
Tax Expense	22.5	18.8	19.3%	-1.4	1693.7%	46.1	-1.9	2574.9%
PAT	52.9	24.9	112.7%	105.5	-49.9%	111.8	240.1	-53.4%

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric and steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
PLEASE FEEL FREE TO CONTACT: INVESTORS@ASIGROUP.CO.IN

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.