

18.04.2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Bandra (E)  
Mumbai 400 001

**BSE Scrip Code. 513642**

**Sub: Declaration for Non-applicability of SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 (with respect to Fund raising by Issuance of Debt Securities by Large Entities) for the year ended 31.03.2023.**

Dear Sir/ Madam,

With reference to the SEBI Circular via circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of fund raising by issuance of Debt securities by Large Corporates (LC) and disclosures and compliance thereof by such Large Corporates (LC).

In this connection, *we hereby submit/declare that Axel Polymers Limited is not falling under the category of Large Corporates (LC) as per the framework provided in the aforesaid Circular.*

Kindly take note of the same and acknowledge.

Thanking you,

Yours faithfully,

**For Axel Polymers Limited**

**Jigardan Gadhvi**  
**Company Secretary**  
**Membership No. A52215**  
Email id: cs@axelpolymers.com

**A. B. Bodhanwala**  
**Director - CFO**  
**DIN: 00421362**  
Email id: abb@axelindia.com

Place: Vadodara