



# एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

## MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring  
**INDIA**

MSTC/CS/SE/450

8<sup>th</sup> August, 2023

1. The Dy.Manager (Listing)  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)

2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Ref: Letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022, 10.11.2022, 14.11.2022, 24.11.2022 and 19.01.2023 from MSTC Limited to the Stock Exchanges on this matter.**

In reference to the disclosure vide letters dated 01.10.2019, 26.10.2021, 04.12.2021, 03.08.2022, 14.10.2022, 10.11.2022, 14.11.2022, 24.11.2022 and 19.01.2023 referred above, wherein MSTC Limited had already disclosed about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB. The subsequent order of the Recovery Officer to auction the attached properties of MSTC Limited as well as steps taken by MSTC Limited to protect its interest including appeal filed against the underlying interim order before the Debt Recovery Appellate Tribunal (DRAT), Mumbai, and the deposit of Rs. 90 crore before the DRAT. It was further informed that the condonation of delay application of MSTC Limited was dismissed by DRAT against which the appeal filed by MSTC Limited before the Hon'ble Bombay High Court was allowed with a pre-condition to pay Rs. 10 Lakhs to SCB which was complied by MSTC promptly thereby the Appeal is restored before the DRAT, Mumbai.

It is to state that SCB had challenged the High Court order restoring the DRAT appeal before the Hon'ble Supreme Court of India by filing Special Leave Petition (SLP) which was dismissed vide order 10.04.2023. Subsequently, the Appeal before the DRAT was heard and after completion of both parties' argument, on 07.08.2023 DRAT by its oral order has allowed the Appeal thereby setting aside the DRT's interim order directing MSTC to pay Rs. 222.51 crores to SCB. MSTC is waiting for the written final order from DRAT for taking necessary further action.

This is for your information and records.

Thanking you,

Yours faithfully,  
For MSTC Limited



(Ajay Kumar Rai)  
Company Secretary & Compliance Officer

[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

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