

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

CIN: -L24295GJ1987PLC143792

Registered Office Address: -441 Block-C 1-1 TPS-14 Sumel-II Indian Textile Plaza, Shahibaug
Ahmadabad-380004, Gujarat, India

Email ID: -pressuresensitive@gmail.com, **Website:** -www.pressuresensitive.xyz;

Phone: +91 9978311249

Date: 10/06/2024

The Manager

The BSE Limited

25th Floor, PJ Towers,

Dalal Street Fort,

Mumbai-400 001

**SUB: REPLY TO THE QUERY RAISED BY STOCK EXCHANGE DATED 05TH JUNE, 2024 ON AUDITED
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024**

REF: SECURITY ID: PRESSURS, SECURITY CODE: 526773

Dear Sir/Ma'am,

This is with reference to your email dated June 5, 2024 regarding query on Audited Consolidated Financial Results submitted by the company for the quarter and year ended 31st March, 2024, please find enclosed herewith Statement on Impact of Audit Qualification on Consolidated Financial Results for Year ended 31st March, 2024.

You are requested to kindly take the same on record.

For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

MAHESHKUMAR KALAVADIYA

ADDITIONAL DIRECTOR

DIN: 10188297

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ANNEXURE**Statement on Impact of Audit Qualifications (for audit report with disclaimer of opinion) submitted
along with Annual Audited Consolidated Financial Results**

Statement on Impact of Audit Qualifications for the quarter ended 31st March, 2024 [see Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (As reported before adjusting for qualifications) (In Rs.)	Adjusted Figures (Audited figures after adjusting for qualifications) (In Rs.)
	1.	Turnover/Total income	70,88,15,000	Not Determinable
	2.	Total Expenditure	41,62,70,000	-Do-
	3.	Net Profit/(Loss)	29,25,45,000	-Do-
	4.	Earnings Per Share	1.97	-Do-
	5.	Total Assets	1,99,16,85,000	-Do-
	6.	Total Liabilities	1,99,16,85,000	-Do-
	7.	Net Worth	1,99,07,27,000	-Do-
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately)			
	a. Details of Audit Qualification: Due to the absence of essential books and accounting records, unconfirmed balances, and unavailable inventory records of foreign subsidiary, we were unable to gather sufficient and appropriate audit evidence to form an opinion on the annual consolidated financial results. Consequently, we disclaim our opinion on the consolidated financial statements.			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion: Disclaimer of Opinion (Consolidated)			
	c. Frequency of qualification : Whether appeared first time/repetitive/ since how long continuing First Time			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Applicable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: (i) Management's estimation on the impact of audit qualification: (ii) If management is unable to estimate the impact, reason for the same: Due to change in management of the company; the new management was not fully aware			

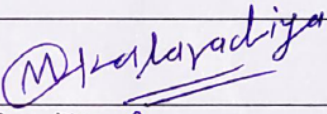
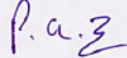
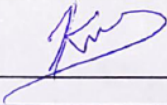

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	<p>and known to all the essential books and accounting records, unconfirmed balances, and unavailable inventory records of foreign subsidiary. Further, Management had assessed that; no adjustments are required for carrying value of inventories. Also, the management is of the opinion that the inventory valuation done by them is as per general practice and general industry standards. However, the new management has assured to resolve the same. Thus, as a result of the above situation; the new management was unable to provide confirmation on details of balances as required by the auditors of the company.</p> <p>However, the new management has assured to resolve the same.</p> <p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>Refer "Basis of Qualified Opinion" in Independent Auditor's Report on Consolidated Financial Results for the dated 31st May, 2024</p>
	Signatories:
	<ul style="list-style-type: none">• Managing Director 
	<ul style="list-style-type: none">• Chairman of Audit Committee 
	<ul style="list-style-type: none">• Statutory Auditor 
	
	Place: Ahmedabad
	Date: 31/05/2024