

July 29, 2021

<b>Manager (CRD)</b> <b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	<b>Manager – Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Scrip Code: MTEUCARE</b>

Dear Sir/ Madam,

**Sub: Regulation 30 –Disclosure defaults on repayment of Principal Amount and Interest.**

Pursuant to regulation 30 of SEBI (LODR), 2015, the Company would like to disclose that the Company has defaulted in repayment of Principal and Interest Amount as mentioned below:

For loans from banks and financial institutions, including ECBs:						
Sr. No	Type of Disclosure	Details				
1	Name of the listed entity	MT Educare Limited				
2	Date of making the disclosure	July 29, 2021				
3	Nature of obligation (e.g. term loans, ECBs, etc.)	Term Loan				
4	Name of lender(s)	Xander Finance Private Limited, Axis Bank and SVC Co-operative Bank				
5	Date of default	June 29, 2021				
6	Current default amount (Amount in INR crore) (Please provide the breakup of instalment and interest)	MT Educare Ltd		Lakshya Forrum		
		Month	Principal	Interest	Principal	Interest
		June-21	6.25	1.37	-	-
		June-21	-	0.51	-	0.53
	<b>Total</b>	<b>6.25</b>	<b>1.88</b>	<b>-</b>	<b>0.53</b>	
7	Details of the obligation (tenure, coupon rate, secured/unsecured, etc.)	Name of Lender	Term Loan Outstanding	Tenure	Rate of Interest	Secured/unsecured
		Axis Bank Ltd	13.11	1	11.65%	Secured
		Xander Financial Pvt Ltd	29.16	2	13.75%	Secured

8	Total amount of outstanding borrowings from banks/financial institutions	<b>88.51 Crore</b>
9	Total Financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<b>88.51 Crore</b>

The delay in the payment of Interest/Repayment of Principal is due to disruption in the Business activities of Education sector caused on account of ongoing COVID-19 pandemic restrictions in the field of Education.

Kindly take the above on record.

Thanking you.

Yours faithfully,  
For **MT Educare Limited**



**Ravindra Mishra**  
**Company Secretary**  
Encl.: As above

