

29<sup>th</sup> March, 2022

1] **The Secretary**  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata 700 001  
Scrip code: 10023915

2] **Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Voting Results of the Extra-Ordinary General Meeting**

Dear Sir/Madam,

We hereby inform you that the Chairman has announced the Voting Results of the Extra-Ordinary General Meeting of the Company, on the basis of the Scrutiniser's Report dated 29<sup>th</sup> March, 2022, as submitted by the Scrutiniser.

A copy of the Result so announced along with the Scrutiniser's Report is enclosed herewith as **Annexure-I**.

Further, the Voting Results in the format, as prescribed by Securities and Exchange Board of India is enclosed herewith as **Annexure-II**.

This information is submitted to you pursuant to Regulations 30 & 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

**For Maithan Alloys Limited**



Rajesh K. Shah  
**Company Secretary**

Encl: as above

cc:

**The Corporate Relationship Department**

**BSE Limited**

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai - 400 001.

Scrip Code: 590078

## ANNOUNCEMENT

### Voting Results of Extra-Ordinary General Meeting (EGM/2021-2022/01)

The Extra-Ordinary General Meeting (EGM/2021-2022/01) ('EGM') of Maithan Alloys Limited ('the Company') was held on Monday, 28 March 2022 at 11:00 a.m. through Video Conferencing / Other Audio Visual Means.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings read with General Circular No. 14/2020 dated 8 April 2020, General Circular No. 17/2020 dated 13 April 2020, General Circular No. 22/2020 dated 15 June 2020, General Circular No. 33/2020 dated 28 September 2020, General Circular No. 39/2020 dated 31 December 2020, General Circular No. 10/2021 dated 23 June 2021 and General Circular No. 20/2021 dated 8 December, 2021 issued by the Ministry of Corporate Affairs, all Members as on the cut-off date i.e. 21 March 2022 were provided remote electronic voting ('remote e-voting') facility to cast their votes on the resolutions set forth in the Notice convening the EGM of the Company. The e-voting portal remained open for voting from 10:00 a.m. on Friday, 25 March 2022 till 5:00 p.m. on Sunday, 27 March 2022.

For the Members holding shares as on the cut-off date i.e. 21 March 2022, who had not cast their vote by remote e-voting, the facility for e-voting during the EGM was made available for Members attending the EGM.

Mr. S. K. Patnaik was appointed as Scrutiniser to conduct the voting process in a fair and transparent manner.

Based on the Scrutiniser's Report dated 29 March 2022, submitted by Mr. S. K. Patnaik, the consolidated result of the remote e-voting and e-voting during the EGM, is as follows:

Resolution for	Total Vote Cast	No. of valid votes	No. of invalid votes	No. of votes - in favour	No. of votes-against	% of votes in favour	% of votes against
	(1)	(2)	(3)	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
<b>Item No. 1</b>	63,29,083	30,69,883	32,59,200	30,69,880	3	99.99990	0.00010
<b>Item No. 2</b>	71,32,858	71,32,858	Nil	66,62,723	4,70,135	93.40889	6.59111

Note: Percentage has been rounded off to 5 decimals.

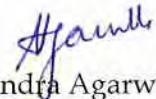


: Pg. 2 :

Based on above, the number of valid votes cast "IN FAVOUR" of the special resolution as stated at item No. 1 & 2 of the Notice dated 12 February 2022 convening the EGM, are more than three times the number of the votes cast "AGAINST" the said resolution, by the Members entitled to vote.

Consequently, I am pleased to declare that the resolutions in respect of Item Nos. 1 to 2 of the Notice convening the EGM were duly considered and passed by the Members of the Company with "Requisite Majority".

For Maithan Alloys Limited



Subhas Chandra Agarwalla  
Chairman and Managing Director

DIN: 00088384

Date: 29 March 2022



**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies  
(Management and Administration) Rules, 2014, as amended]

To  
The Chairman,  
Maithan Alloys Limited  
4th Floor 9, A J C Bose Road,  
Kolkata- 700017

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at Extra-Ordinary General Meeting (EGM/2021-2022/01) of Maithan Alloys Limited held on Monday, March 28, 2022 at 11:00a.m. through video conferencing ("VC")/other audio visual means ("OAVM") conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

I, Sankar Kumar Patnaik, Partner of Patnaik & Patnaik, Practicing Company Secretaries (Membership No. 5699; CP No: 7117), had been appointed as the Scrutinizer by the Board of Directors of Maithan Alloys Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the Notice dated February 12, 2022 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 22/2020, 33/202039/2020, 10/2021 and 20/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 8, 2021 respectively, issued by Ministry of Corporate Affairs ("MCA") (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with SEBI/HO/CFD /CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars"), convening the Extra-Ordinary General Meeting (EGM/2021-2022/01) of its Equity Shareholders ("the meeting"/"EGM") through VC/OAVM. The EGM was convened on Monday, March 28, 2022 at 11:00a.m. (IST) through VC/OAVM.

The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinize:

- Process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- Process of e-voting at the EGM through electronic voting system ("e-voting")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by the shareholders on the resolutions proposed in the Notice dated February 12, 2022 convening the EGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the EGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, if any, on the resolutions, to the Chairman.



  
Counter sign of Chairman

The Notice dated February 12, 2022, convening the EGM, was sent to the shareholders in respect of the below mentioned resolutions to be passed at the EGM through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and SEBI circulars.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for both remote e-voting and e-voting by the shareholders of the Company.

In accordance with the Notice of the EGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, on March 1, 2022, the voting period for remote e-voting commenced at 10:00 a.m. (IST) on Friday, March 25, 2022 and ended at 5:00 p.m. (IST) on Sunday, March 27, 2022 and the CDSL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the EGM through VC/OAVM. The names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the EGM through VC/OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EGM.

The shareholders of the Company holding shares as on the "cut-off" date i.e. Monday, March 21, 2022, were entitled to vote on the resolutions as contained in the Notice of the EGM.

After closure of e-voting at the EGM, the votes cast through e-voting at the EGM and through remote e-voting prior to the date of EGM were unblocked and downloaded from the e-voting website of CDSL (<https://www.evotingindia.com>) in the presence of Mr. Ravi Shankar Singh and Ms. Swati Kochar. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted and the results were prepared.

I submit herewith the consolidated scrutinizer's report on the result of the remote e-voting and e-voting at the EGM, based on the reports downloaded from CDSL e-voting system as under:-

### Special Business

#### (a) Resolution No. 1: (Special Resolution)

To consider re-appointment of Mr. Subhas Chandra Agarwalla (DIN: 00088384) as the 'Chairman and Managing Director' of the Company.

#### (i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	223	30,69,867	99.99948
E-voting at EGM	4	13	0.00042
<b>Total</b>	<b>227</b>	<b>30,69,880</b>	<b>99.99990</b>



*Signature*  
Counter sign of Chairman

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	3	3	0.00010
E-voting at EGM	-	-	-
<b>Total</b>	<b>3</b>	<b>3</b>	<b>0.00010</b>

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at EGM	1	32,59,200
<b>Total</b>	<b>1</b>	<b>32,59,200</b>

Note: Percentage has been rounded off to 5 decimals.

(b) Resolution No. 2: (Special Resolution)

To consider re-appointment of Mr. Ashok Bhandari (DIN: 00012210) as an Independent Director of the Company.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	199	34,03,510	47.71594
E-voting at EGM	5	32,59,213	45.69295
<b>Total</b>	<b>204</b>	<b>66,62,723</b>	<b>93.40889</b>

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote E-voting	32	4,70,135	6.59111
E-voting at EGM	-	-	-
<b>Total</b>	<b>32</b>	<b>4,70,135</b>	<b>6.59111</b>

(iii) Invalid votes:

Type of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them
Remote e-voting	-	-
E-voting at EGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note: Percentage has been rounded off to 5 decimals



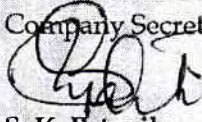
*Ashok Bhandari*  
Counter sign of Chairman

Based on the aforesaid results, we hereby report that the Special Resolutions as set out in Item No. 1 to 2 of the Notice dated February 12, 2022 of the Extra-Ordinary General Meeting (EGM/2021-2022/01), has been passed with **Requisite Majority**.

All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the Minutes of the Extra-Ordinary General Meeting (EGM/2021-2022/01) and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,

Yours faithfully,  
For Patnaik & Patnaik  
Company Secretaries



S. K. Patnaik  
Partner  
FCS No.:5699  
C.P. No.:7117

UDIN: F005699C003204532

Place: Kolkata  
Date: 29<sup>th</sup> March, 2022



Counter sign of Chairman



# maithan alloys ltd

ISO 9001 : 2000 COMPANY

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## Annexure II

### Voting Results

<b>Date of the Extra-Ordinary General Meeting</b>	28 <sup>th</sup> March, 2022
<b>Total number of Shareholders on record date</b> (cut- off date: 21 <sup>st</sup> March, 2022)	35526
<b>No. of Shareholders present in the meeting either in person or through proxy:</b>  Promoters and Promoter Group: Public:	N.A.  N.A. N.A.
<b>No. of Shareholders attended the meeting through Video Conferencing</b>  Promoters and Promoter Group: Public:	  13 38
<b>Agenda-wise disclosure</b> (separately for each Agenda)	Enclosed as <b>Annexure A1 to A2</b>

#### Notes:

- Remote e-voting facility and facility of voting electronically during the Extra-Ordinary General Meeting was provided to the Members holding shares as on the cut-off date i.e. 21<sup>st</sup> March, 2022 through e-voting platform of Central Depository Services (India) Limited.
- Voting through Postal Ballot was not applicable.

For Maithan Alloys Limited

Rajesh K. Shah  
Company Secretary

Encl: Annexure A1 to A2





## Annexure A1

**Agenda Item No. 1 - To consider re-appointment of Mr. Subhas Chandra Agarwalla (DIN: 00088384) as the 'Chairman and Managing Director' of the Company.**

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				Yes				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2,18,29,366	12,45,865	5.70729	12,45,865	-	100.00000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>12,45,865</b>	<b>5.70729</b>	<b>12,45,865</b>	<b>-</b>	<b>100.00000</b>	<b>-</b>
Public-Institutions	E-voting	8,21,352	5,96,094	72.57473	5,96,094	-	100.00000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>5,96,094</b>	<b>72.57473</b>	<b>5,96,094</b>	<b>-</b>	<b>100.00000</b>	<b>-</b>
Public-Non Institutions	E-voting	64,60,832	12,27,924	19.00566	12,27,921	3	99.99976	0.00024
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>12,27,924</b>	<b>19.00566</b>	<b>12,27,921</b>	<b>3</b>	<b>99.99976</b>	<b>0.00024</b>
<b>Total</b>		<b>2,91,11,550</b>	<b>30,69,883</b>	<b>10.54524</b>	<b>30,69,880</b>	<b>3</b>	<b>99.99990</b>	<b>0.00010</b>

Note: (1) E-voting includes remote-voting and e-voting during the Extra-Ordinary General Meeting.

(2) The percentage of votes in favour and against is calculated on the total number of valid votes cast. Percentage has been rounded off to 5 decimals.

(3) In case of "Promoter and Promoter Group" the total No. of votes polled through E-voting excludes 3259200 votes which has been considered as invalid by the Scrutiniser.



**Annexure A2**

**Agenda Item No. 2 - To consider re-appointment of Mr. Ashok Bhandari (DIN: 00012210) as an Independent Director of the Company.**

Resolution required				Special Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?				No				
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2,18,29,366	53,08,840	24.31972	53,08,840	-	100.00000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>2,18,29,366</b>	<b>53,08,840</b>	<b>24.31972</b>	<b>53,08,840</b>	<b>-</b>	<b>100.00000</b>
Public-Institutions	E-voting	8,21,352	5,96,094	72.57473	1,25,962	4,70,132	21.13123	78.86877
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>8,21,352</b>	<b>5,96,094</b>	<b>72.57473</b>	<b>1,25,962</b>	<b>4,70,132</b>	<b>21.13123</b>
Public-Non Institutions	E-voting	64,60,832	12,27,924	19.00566	12,27,921	3	99.99976	0.00024
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>64,60,832</b>	<b>12,27,924</b>	<b>19.00566</b>	<b>12,27,921</b>	<b>3</b>	<b>99.99976</b>
<b>Total</b>		<b>2,91,11,550</b>	<b>71,32,858</b>	<b>24.50181</b>	<b>66,62,723</b>	<b>4,70,135</b>	<b>93.40889</b>	<b>6.59111</b>

Note: (1) E-voting includes remote-voting and e-voting during the Extra-Ordinary General Meeting.

(2) The percentage of votes in favour and against is calculated on the total number of valid votes cast. Percentage has been rounded off to 5 decimals.

