

Date: 28.12.2021

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| The Manager – Listing<br>National Stock Exchange of India Ltd.<br>Exchange Plaza<br>Bandra Kurla Complex<br>Bandra (E), Mumbai -400051<br><br><u>Scrip Code: PNBGILTS</u> | The Manager – Listing<br>BSE Limited<br>Phiroz JeeJeebhoy Tower<br>Dalal Street,<br>Mumbai- 400 001<br><br><u>Scrip Code: 532366</u> |
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Dear Sir / Madam,

**Sub: Payment of Redemption Proceeds on maturity - Commercial papers**

This has reference to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and our intimation dated November 26, 2021, whereby it was informed that the Company had allotted Commercial Paper (CPs) for an amount of INR 200 crore (Rupees Two Hundred Crore Only).

This is to certify that PNB Gilts Ltd. ('the Company') has fully redeemed and paid the redemption proceeds of the aforementioned CPs bearing ISIN No. INE859A14113 today as per the terms of issue of the said CPs. Brief details of the same is given below.

|                       |               |
|-----------------------|---------------|
| Issue Size            | Rs. 200 crore |
| No. of CP Instrument  | 4000          |
| Redemption Value      | Rs. 200 crore |
| Coupon/ Interest Rate | 3.82%         |


The record date and redemption/maturity date for the said issue was December 27, 2021 and December 28, 2021, respectively.

After this, no commercial paper is outstanding as on date.

This is for your information and records.

Thanking You,

Yours faithfully,  
For PNB Gilts Ltd

  
(Monika Kochar)  
Company Secretary

