



April 30, 2019

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra-Kurla Complex, Bandra (E), Mumbai-
400051, NSE: V2RETAIL

BSE Limited,
"Phirozejeebhoy Towers",
Dalal Street, Mumbai-400001
Code :- BSE: 532867

Ref Code: - NSE: V2RETAIL, BSE: 532867,

SUB: Intimation of Change in Director of the Company & Appointment of Chief Executive officer of the company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held today i.e. Tuesday, 30th April, 2019 at registered office of the company i.e. Khasra No. 928, Extended Lal Dora Abadi Village Kapashera, Tehsil Vasant Vihar, New Delhi - 110037, from 4:00 p.m. and concluded at 5:00 p.m., take the following decisions:

1. Approve the appointment of Mr. Harbir Singh Sidhu, DIN 01943424, as additional non executive independent Director of the company w.e.f. April 30, 2019.
2. Approve the appointment of Mr. Akash Agarwal (DIN 03194632), existing whole time director of the company as Chief Executive officer (CEO) of the company w.e.f. April 30, 2019. Mr. Akash Agarwal will continue as whole time director as well as CEO of the company.
3. Approve the cessation of Mr. Ravinder Kumar Sharma (DIN - 06865804) as Director (independent director) of the company w.e.f April 13, 2019 due to completion of his term of five year. Hence Mr. Ravinder Kumar Sharma (DIN - 06865804) shall cease to be Director (Independent Director) of the company from the close of business hour on 13 April 2019.

Details Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular Number CIR/CFD/CMD/04/2015 dated September 9, 2015



Details of Director Appointed:-

Date of Appointment	April 30, 2019
Terms of Appointment	Not liable to retire by rotation
Reason for Appointment	Appointed as Additional Non Executive Independent Director of the company
Brief Profile of Appointing Director	<p>Mr. Harbir Singh Sidhu (DIN -01943424) is a Graduate (BA Hons) form Cambridge University and has a vast experience of 44 year. Mr Sidhu has taught Economics at Punjab University and Jawaharlal Nehru University and worked as consultant with Planning commission. Further Mr. Sidhu has vast experience in retail industry, he has worked with;</p> <ol style="list-style-type: none"> 1. Ebony Retail Holding as Operations Manager 2. Vishal Mega Mart as Operations Manager 3. Koutons Retail as Executive Vice President 4. Credo Brands Marketing Private Limited (Mufti) as CEO
Disclosure of relationship with existing Director	None of the Existing Directors are related with Mr. Harbir Singh Sidhu (DIN - 01943424)

Details of CEO Appointed:-

Date of Appointment/Term of appointment	April 30, 2019
Reason for Appointment	Appointed as Chief Executive Officer (CEO) of the company
Brief Profile of Appointing CEO	Mr. Akash Agarwal (DIN - 03194632) is Bachelor of Business Administration (BBA) from Lancaster University (United Kingdom), holds a good 6+ years of experience in Retail Industry.

Details of Director Cessation:-

Date of Cessation	April 13, 2019
Reason for Cessation	Cessation of Mr. Ravinder Kumar Sharma (DIN - 06865804) as Director (independent director) of the company w.e.f April 13, 2019 due to completion of his term of five year



Kindly take same on your records.

For V2 Retail Limited


(RAM CHANDRA AGARWAL)
(Chairman and Managing Director)
DIN: 00491885

