

August 04, 2023

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol : PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Sub.: Intimation regarding resignation of Senior Management Personnel of the Company's material subsidiary viz. Panacea Biotec Pharma Limited**

**Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that Mr. Neeraj Joshi, President – Sales & Marketing International Pharma & Vaccine India Business of the Company's material subsidiary, Panacea Biotec Pharma Limited ("Senior Management Personnel of Material Subsidiary") has vide email dated July 15, 2023 tendered his resignation in order to pursue career advancement as a progressive change to further enhance his skills.

It is further informed that there is no other material reason for the resignation other than the reason mentioned above.

Material Subsidiary has accepted his resignation and relieved him from the duties w.e.f. close of business hours of July 31, 2023.

Further, disclosure required pursuant SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023, with regard to change in Senior Management Personnel is given herein below:

S. No.	Disclosure Requirement	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation
2	Date of <del>appointment / re-appointment</del> / cessation (as applicable) & <del>term of appointment / re-appointment</del>	Mr. Neeraj Joshi, Senior Management Personnel of Material Subsidiary has ceased to be an employee from the close of business hours on July 31, 2023.

**Panacea Biotec Ltd (CIN: L33117PB1984PLC022350)**

Regd. Office : Ambala Chandigarh Highway, Lalru – 140501, Punjab

Correspondence/Corporate office : B-1 Extn../G-3, Mohan Co-op. Indl. Estate, Mathura Road, New Delhi - 110 044, India

Ph.: 91-11-4167 9000, 4167 8000, Fax: 91-11-4167 9070 Email: companysec@panaceabiotec.com

S. No.	Disclosure Requirement	Details
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

In this regard, a copy of said email along with acknowledgement thereof are attached herewith as Annexure – A.

This is for your kind information and record please.

Thanking you,  
Sincerely yours,  
For **Panacea Biotec Ltd.**

**Vinod Goel**  
**Group CFO and Head Legal**  
**& Company Secretary**



KULVINDER SARAO <kulvindersarao@panaceabiotec.com>

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## My Resignation

1 message

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**NEERAJ JOSHI** <neerajjoshi@panaceabiotec.com>  
To: KULVINDER SARAO <kulvindersarao@panaceabiotec.com>  
Cc: RAJESH JAIN <rajeshjain@panaceabiotec.com>

Sat, Jul 15, 2023 at 10:09 AM

Dear Mr Sarao,

Greetings.

I would like to tender my resignation effective dated 18th July 2023 & also to be relieved the same day, with waiver of notice period.

I have spoken to CMD Sir & he has accepted my request.

It has been an eventful journey in this organization, where I found & learned a purpose larger than business from CMD Sir; truly echoing the narrative of morality, quality, execution & intellect in every sense, which should be treated above all in driving business of choice; happily with clear conscience & embodiment of care for all lives touched through Panacea Biotec.

I thank you & all other colleagues who gracefully worked with me in my journey & together we could nurture a few milestones; exceptional growth story in formulation business & successful & innovative launch of Food & Nutrition business.

I will be directing & handing over my dispositions of responsibilities & machine on the day of 18th July, which pl note.


You can direct your office to accordingly initiate closure of my employment with Panacea Biotec.

Sincere Regards,

Neeraj Joshi

7/22/23, 10:01 AM

Panacea Biotec Mail - Fwd: RESIGNATION ACCEPTANCE

 Panacea Biotec

LUIZANN DAISY L PINTO <luizannpinto@panaceabiotec.com>

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**Fwd: RESIGNATION ACCEPTANCE**

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NEERAJ JOSHI <neerajjoshi@panaceabiotec.com>  
To: LUIZANN DAISY L PINTO <luizannpinto@panaceabiotec.com>

Fri, Jul 21, 2023 at 6:15 PM

Take print pl..regards

----- Forwarded message -----

From: **KULVINDER SARAO** <kulvindersarao@panaceabiotec.com>  
Date: Fri, Jul 21, 2023 at 4:30 PM  
Subject: RESIGNATION ACCEPTANCE  
To: NEERAJ JOSHI <neerajjoshi@panaceabiotec.com>  
Cc: GURINDER PAL SINGH <gurinderpalsingh@panaceabiotec.com>, SARAD SINGH  
<saradsingh@panaceabiotec.com>, MILIND BALKRISHNA BHALEKAR <milindbhalekar@panaceabiotec.com>

Dear Mr. Joshi,

This has reference to your resignation letter.

Your resignation has been accepted and you will be relieved from the services on **July 31<sup>st</sup> 2023**