

20<sup>th</sup> June 2023

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir / Madam,

**Sub: Voting Results of the 37<sup>th</sup> Annual General Meeting of Apcotex Industries Limited**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we have enclosed the combined voting results of the remote e-Voting together with the voting conducted during the AGM for the business mentioned in the Notice of Annual General Meeting (AGM) dated 27<sup>th</sup> April 2023, transacted at the AGM held on 19<sup>th</sup> June 2023 along with the consolidated report of Scrutinizer.

The aforesaid reports are being uploaded on the website of the Company at [www.apcotex.com](http://www.apcotex.com).

Request you to take the above on record and oblige.

Thanking you,

**For Apcotex Industries Limited**

Jeevan Mondkar  
Company Secretary & Head-Legal

**REGISTERED OFFICE**

49-53, 3<sup>rd</sup> Floor, Mahavir Centre  
Sector-17, Vashi, Navi Mumbai 400703  
Maharashtra, India  
T: + 91 22 2777 0800

**CORPORATE OFFICE**

NKM International House, 178, Backbay  
Reclamation, Babubhai M. Chinai Marg  
Mumbai 400020, India  
T: + 91 22 2283 8302/04

**TALOJA FACTORY**

Plot No. 3/1, MIDC Industrial Area  
Taloja, Dist. Raigad 410208  
Maharashtra, India  
T: + 91 22 2740 3500

[Home](#)[Validate](#)

Voting results	
Record date	12-06-2023
Total number of shareholders on record date	39361
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	30
b) Public	59
<b>No. of resolution passed in the meeting</b>	<b>8</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

[Prev](#)

Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Financial Statement for the year ended 31st March 2023 along with Reports of the Board of Directors and Auditor thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		29578468	97.9785	29578468	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>30188720</b>	<b>29578468</b>	<b>97.9785</b>	<b>29578468</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		173532	54.1703	173532	0	100.0000	0.0000
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>320345</b>	<b>173532</b>	<b>54.1703</b>	<b>173532</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		789262	3.6992	789257	5	99.9994	0.0006
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>21335895</b>	<b>789262</b>	<b>3.6992</b>	<b>789257</b>	<b>5</b>	<b>99.9994</b>	<b>0.0006</b>
<b>Total</b>		<b>51844960</b>	<b>30541252</b>	<b>58.9088</b>	<b>30541257</b>	<b>5</b>	<b>100.0000</b>	<b>0.0000</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Home

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## Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To declare a final dividend on equity shares, for the financial year ended 31st March 2023						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		29578468	97.9785	29578468	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	30188720	29578468	97.9785	29578468	0	100.0000	0.0000
Public- Institutions	E-Voting		173532	54.1703	173532	0	100.0000	0.0000
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	320345	173532	54.1703	173532	0	100.0000	0.0000
Public- Non Institutions	E-Voting		789277	3.6993	789272	5	99.9994	0.0006
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	21335895	789277	3.6993	789272	5	99.9994	0.0006
<b>Total</b>		51844960	30541277	58.9089	30541272	5	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Home

Validate

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				to appoint a director in place of Mr. Atul Choksey (DIN: 00002102) who retires by rotation and being eligible, offers himself for reappointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		22696954	75.1836	22696954	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	30188720	22696954	75.1836	22696954	0	100.0000	0.0000
Public- Institutions	E-Voting		173532	54.1703	0	173532	0.0000	100.0000
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	320345	173532	54.1703	0	173532	0.0000	100.0000
Public- Non Institutions	E-Voting		789212	3.6990	788757	455	99.9423	0.0577
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	21335895	789212	3.6990	788757	455	99.9423	0.0577
<b>Total</b>		51844960	23659698	45.6355	23485711	173987	99.2646	0.7354
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Home

Validate

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint M/s. Manubhai & Shah LLP, Chartered Accountants as Statutory Auditors of the Company in place of the retiring auditor M/s. SGD&G & Associates LLP, Chartered Accountants.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		29578468	97.9785	29578468	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>30188720</b>	<b>29578468</b>	<b>97.9785</b>	<b>29578468</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		173532	54.1703	173532	0	100.0000	0.0000
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>320345</b>	<b>173532</b>	<b>54.1703</b>	<b>173532</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		789252	3.6992	788847	405	99.9487	0.0513
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>21335895</b>	<b>789252</b>	<b>3.6992</b>	<b>788847</b>	<b>405</b>	<b>99.9487</b>	<b>0.0513</b>
<b>Total</b>		<b>51844960</b>	<b>30541252</b>	<b>58.9088</b>	<b>30540847</b>	<b>405</b>	<b>99.9987</b>	<b>0.0013</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Home

Validate

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ravishankar Sharma as an Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		29578468	97.9785	29578468	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>30188720</b>	<b>29578468</b>	<b>97.9785</b>	<b>29578468</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		173532	54.1703	12068	161464	6.9543	93.0457
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>320345</b>	<b>173532</b>	<b>54.1703</b>	<b>12068</b>	<b>161464</b>	<b>6.9543</b>	<b>93.0457</b>
Public- Non Institutions	E-Voting		789212	3.6990	789157	55	99.9930	0.0070
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>21335895</b>	<b>789212</b>	<b>3.6990</b>	<b>789157</b>	<b>55</b>	<b>99.9930</b>	<b>0.0070</b>
<b>Total</b>		<b>51844960</b>	<b>30541212</b>	<b>58.9087</b>	<b>30379693</b>	<b>161519</b>	<b>99.4711</b>	<b>0.5289</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



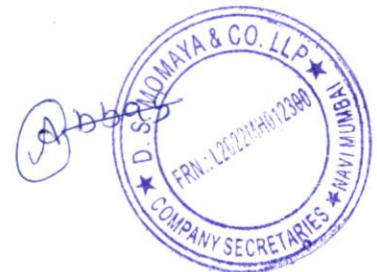
Home

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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Annual Remuneration payable to Single Non-Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		15625109	51.7581	15625109	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	30188720	15625109	51.7581	15625109	0	100.0000	0.0000
Public- Institutions	E-Voting		173532	54.1703	0	173532	0.0000	100.0000
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	320345	173532	54.1703	0	173532	0.0000	100.0000
Public- Non Institutions	E-Voting		789212	3.6990	788392	820	99.8961	0.1039
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	21335895	789212	3.6990	788392	820	99.8961	0.1039
<b>Total</b>		51844960	16587853	31.9951	16413501	174352	98.9489	1.0511
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	





Home

Validate

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration to Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		29578468	97.9785	29578468	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>30188720</b>	<b>29578468</b>	<b>97.9785</b>	<b>29578468</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		173532	54.1703	173532	0	100.0000	0.0000
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>320345</b>	<b>173532</b>	<b>54.1703</b>	<b>173532</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		789212	3.6990	789207	5	99.9994	0.0006
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>21335895</b>	<b>789212</b>	<b>3.6990</b>	<b>789207</b>	<b>5</b>	<b>99.9994</b>	<b>0.0006</b>
<b>Total</b>		<b>51844960</b>	<b>30541212</b>	<b>58.9087</b>	<b>30541207</b>	<b>5</b>	<b>100.0000</b>	<b>0.0000</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Home

Validate

Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Authorization for Borrowing power of the Company and creation of charge/providing of security				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		29578468	97.9785	29578468	0	100.0000	0.0000
	Poll	30188720						
	Postal Ballot (if applicable)							
	<b>Total</b>	30188720	29578468	97.9785	29578468	0	100.0000	0.0000
Public- Institutions	E-Voting		173532	54.1703	173532	0	100.0000	0.0000
	Poll	320345						
	Postal Ballot (if applicable)							
	<b>Total</b>	320345	173532	54.1703	173532	0	100.0000	0.0000
Public- Non Institutions	E-Voting		789252	3.6992	789247	5	99.9994	0.0006
	Poll	21335895						
	Postal Ballot (if applicable)							
	<b>Total</b>	21335895	789252	3.6992	789247	5	99.9994	0.0006
<b>Total</b>		51844960	30541252	58.9088	30541247	5	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





# DSMCO

Partnering Your Governance

- CS Divya Momaya
- CS Sonal Kanungo
- CS Supriya Arora
- CS Antony Fernando
- CS Deepali Nirmal
- CS Abbas Jawadwala

## Report of Scrutinizer(s)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

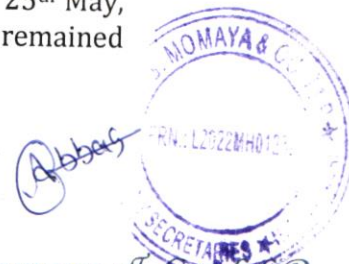
To,  
The Chairman,  
**APCOTEX INDUSTRIES LIMITED**  
49-53, Mahavir Centre, Sector 17,  
Vashi Navi Mumbai MH 400703 IN

**37<sup>th</sup> Annual General Meeting of the Equity Shareholders of Apcotex Industries Limited Held on Monday, 19<sup>th</sup> June, 2023 at 11 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

Dear Sir,

We **D. S. Momaya & Co. LLP**, Company Secretary in Practice appointed as Scrutinizer by the Board of Directors of **Apcotex Industries Limited** for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions, proposed at 37<sup>th</sup> Annual General Meeting of the Equity Shareholders of **Apcotex Industries Limited**, held on 19<sup>th</sup> June, 2023, Monday at 11.00 am through Video Conferencing (VC) / Other Audio Visual Means (OAVM), submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 37<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting during AGM (e-voting) Page 2 of 9 at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the 37<sup>th</sup> Annual General Meeting sent to the shareholders on 25<sup>th</sup> May, 2023 and date of completion of dispatch is 25<sup>th</sup> May, 2023, the remote e-voting opened at 9:00 AM on 16<sup>th</sup> June, 2023 and remained open up to 5:00 PM on 18<sup>th</sup> June, 2023.



Regd. Address : Unit no 105, Building no 6 Sector-3, Millennium Business IT Park,  
Mahape, Navi Mumbai Thane Maharashtra 400710  
Email : divya.dsmco@gmail.com | Mob. : 7304145928

**D. S. Momaya & Co. LLP**  
Company Secretaries  
LLPIN : ABB-3110

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4. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
5. The Equity Shareholders holding shares as on 12<sup>th</sup> June, 2023 "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 37<sup>th</sup> Annual General Meeting of the Company.
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**a) Resolution-1: Ordinary Resolution**

**To receive, consider and adopt the Financial Statement of the Company for the year ended 31<sup>st</sup> March 2023 together with the Reports of the Board of Directors and Auditor thereon.**

- (i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	123	3,04,22,778	99.61
E- Voting During AGM	20	1,18,479	0.39
<b>Total</b>	<b>143</b>	<b>3,05,41,257</b>	<b>100.00</b>

*Abbas*



(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	5	0.00
E-Voting During AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>5</b>	<b>0.00</b>

(iii) Invalid votes:

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E-Voting During AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**b) Resolution-2: Ordinary Resolution**

To declare a final dividend on equity shares for the financial year ended 31st March 2023.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	123	3,04,22,793	99.61
E-Voting During AGM	20	1,18,479	0.39
<b>Total</b>	<b>143</b>	<b>3,05,41,272</b>	<b>100.00</b>

(ii) Voted against the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	5	0.00
E-Voting During AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>5</b>	<b>0.00</b>



(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E- Voting During AGM	-	-
<b>Total</b>	-	-

**c) Resolution-3: Ordinary Resolution**

To appoint a Director in place of Mr. Atul Choksey (DIN 00002102), who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	107	2,33,67,232	98.76
E- Voting During AGM	20	1,18,479	0.50
<b>Total</b>	<b>127</b>	<b>2,34,85,711</b>	<b>99.26</b>

(ii) Voted against the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	12	1,73,987	0.74
E- Voting During AGM	0	0	0
<b>Total</b>	<b>12</b>	<b>1,73,987</b>	<b>0.74</b>



(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E- Voting During AGM	-	-
<b>Total</b>	-	-

**Note: Vote casted by interested person is not considered.**

**d) Resolution-4: Ordinary Resolution**

To appoint M/s. Manubhai & Shah LLP, Chartered Accountants (Firm Registration No 106041W/W100136) as Statutory Auditors of the Company in place of the retiring auditors M/s. SGDG & Associates LLP, Chartered Accountants (Firm Registration No.W100188) for a term of 5(Five) years to hold office from the conclusion of this Annual General Meeting till the conclusion of the forty second Annual General Meeting to be held in the year 2028.

(iv) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	121	3,04,22,368	99.61
E- Voting During AGM	20	1,18,479	0.39
<b>Total</b>	<b>141</b>	<b>3,05,40,847</b>	<b>100</b>

(v) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	2	405	0.00
E- Voting During AGM	0	0	0
<b>Total</b>	<b>2</b>	<b>405</b>	<b>0.00</b>



(vi) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E- Voting During AGM	-	-
<b>Total</b>	-	-

**e) Resolution-5: Special Resolution**

Re-appointment of Mr. Ravishankar Sharma as an Executive Director.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	114	3,02,61,214	99.08
E- Voting During AGM	20	1,18,479	0.39
<b>Total</b>	<b>134</b>	<b>3,03,79,693</b>	<b>99.47</b>

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	1,61,519	0.53
E- Voting During AGM	0	0	0
<b>Total</b>	<b>8</b>	<b>1,61,519</b>	<b>0.53</b>





(iii) Invalid votes:

<b>Mode of Voting</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote E-Voting	-	-
E- Voting During AGM	-	-
<b>Total</b>	-	-

**f) Resolution-6: Special Resolution**

Approval of annual remuneration payable to single Non-Executive Director.

(i) Voted in favour of the resolution:

<b>Mode of Voting</b>	<b>Number of members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-Voting	102	1,62,95,022	98.24
E- Voting During AGM	20	1,18,479	0.71
<b>Total</b>	<b>122</b>	<b>1,64,13,501</b>	<b>98.94</b>

(ii) Voted against the resolution:

<b>Mode of Voting</b>	<b>Number of members voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-Voting	13	1,74,352	1.05
E- Voting During AGM	0	0	0
<b>Total</b>	<b>13</b>	<b>1,74,352</b>	<b>1.05</b>

(iii) Invalid votes:

<b>Mode of Voting</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote E-Voting	-	-
E- Voting During AGM	-	-
<b>Total</b>	-	-

**Note: Vote casted by interested person is not considered.**

**g) Resolution-7: Ordinary Resolution**

Ratification of remuneration to Cost Auditor of the Company.

(iv) Voted in favour of the resolution:

<b>Mode of Voting</b>	<b>Number of members Voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-Voting	121	3,04,22,728	99.61
E- Voting During AGM	20	1,18,479	0.39
<b>Total</b>	<b>141</b>	<b>3,05,41,207</b>	<b>100</b>

(v) Voted against the resolution:

<b>Mode of Voting</b>	<b>Number of members Voted</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
Remote E-Voting	1	5	0.000
E- Voting During AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>5</b>	<b>0.00</b>

(vi) Invalid votes:

<b>Mode of Voting</b>	<b>Total number of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote E-Voting	-	-
E- Voting During AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## h) Resolution-8: Special Resolution

Authorization for Borrowing power of the Company and creation of charge/providing of security.

(vii) Voted in favour of the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	122	3,04,22,768	99.61
E-Voting During AGM	20	1,18,479	0.39
<b>Total</b>	<b>142</b>	<b>30541247</b>	<b>100</b>

(viii) Voted against the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	5	0.000
E-Voting During AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>5</b>	<b>5</b>

(ix) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E-Voting During AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**Synopsis of the results of the Voting:**

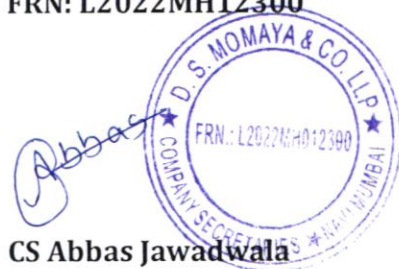
Based on the aforesaid result, the number of the votes cast in favour of all the resolution is more than the vote cast against the resolutions; we report that, the resolutions as contained in the Notice of the 37<sup>th</sup> Annual General Meeting have been passed with requisite majority.

The register, all other relevant records relating to electronic voting (Remote e-voting and E-voting during AGM) shall remain in our safe custody until the chairman considers, approves and signs the Minutes and the same are handed over to the Company for safe keeping.

Thanking you,

Place: Navi Mumbai  
Dated: 20/06/2023

For D.S. Momaya & Co. LLP  
Company Secretaries  
FRN: L2022MH12300



CS Abbas Jawadwala  
Designated Partner  
ACS No.40723, CP No.24937