

To
The Manager,
Dept of Corp. Services,
BSE Limited,
Dalal Street, P.J.Towers
Mumbai – 400 001

Date: August 12, 2022

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2022- Reg

Ref: VELJAN DENISON LIMITED

Scrip Code: 505232

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Unaudited Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review report issued by the Statutory Auditors of the Company as approved and taken on record by the Board of Directors of the Company in their meeting held on August 12, 2022.

The meeting of Board of Directors commenced at 3.00 P.M. and concluded at 3.55 P.M.

This is for your information and record.

Thanking You,

Yours Truly,
For **VELJAN DENISON LIMITED**,


V. C. JANARDAN RAO
Chairman & Managing Director
DIN: 00181609



Veljan Denison Limited
CIN No.: L29119TG1973PLC001670

Regd. office : Plot No.44, 4th Floor, HCL Towers, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana.

Statement of Unaudited Financial Results for the Quarter ended June 30, 2022

(Rs. in lakhs except EPS)

Particulars	Quarter Ended			Year ended
	Jun 30, 2022	Mar 31, 2022	Jun 30, 2021	Mar 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Revenue from operations (Refer Note 4)	2,821.70	2,732.57	1,693.49	9,785.33
2. Other income	55.99	66.09	52.86	246.64
3. Total Revenue(1+2)	2,877.69	2,798.66	1,746.35	10,031.97
4. Expenses				
Cost of materials consumed	1,124.76	1,003.11	704.07	3,619.74
Change in inventories of finished goods and work in process	(106.06)	(92.54)	(173.65)	(249.28)
Employee benefit Expenses	237.73	221.47	179.58	827.48
Finance costs	4.52	(5.08)	4.97	23.05
Depreciation and amortisation expenses	117.61	118.71	116.57	469.95
Job Expenses	460.86	434.94	367.02	1,532.67
Other expenses	423.43	398.12	323.03	1,487.44
Total Expenses(4)	2,262.85	2,078.73	1,521.59	7,711.05
5. Profit before exceptional items and tax(3-4)	614.84	719.93	224.76	2,320.92
6. Exceptional Items	-	-	-	-
7. Profit before tax	614.84	719.93	224.76	2,320.92
8. Tax expense:				
Current tax	154.74	161.29	57.58	571.47
Relating to previous year	-	28.58	-	28.58
Deferred tax	5.00	29.91	1.08	33.16
9. Profit after tax (7-8)	455.10	500.15	166.10	1,687.71
10. OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-
Total Comprehensive Income for the Period	455.10	500.15	166.10	1,687.71
11. Earnings per Equity share-Basic and diluted (not annualised)	20.23	22.23	7.38	75.01
Weighted average number of equity shares (in No's)	22,50,000	22,50,000	22,50,000	22,50,000

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12.08.2022.
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of Ind AS 108 on operating segments.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other recognised accounting practices and policies including guidelines issued by the SEBI to the extent applicable.
- The results of the quarter ended March 31, 2022 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto third quarter ended December 31, 2021.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

For and on behalf of Board of Directors



V C Janardan Rao
V C Janardan Rao
Chairman & Managing Director
DIN 00181609

Place : Hyderabad

Date : 12.08.2022



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **VELJAN DENISON LIMITED**.

1. We have reviewed the accompanying statement of unaudited financial results of **VELJAN DENISON LIMITED** ("the Company") for the quarter ended 30th June, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is disclosed, or that it contains any material misstatement.

for **K.S Rao & CO.**
Chartered Accountants
Firm's Regn No. 003109S



Partner

Membership No. 231388

UDIN: 22231388AOWYTU5873

Place : Hyderabad
Date : 12.08.2022