



July 15, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE – ESCORTS**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Para A of Part A of Schedule III to the said Regulation, we wish to inform as under:

A Shareholder of the Company in their Meeting (Annual General Meeting) held on July 14, 2022, has confirmed/approved the appointment/reappointment of following directors: -

S. No.	Name	Designation	Date of appointment/ re-appointment
1	Mr. Nikhil Nanda	Managing Director	September 19, 2022
2	Mr. Seiji Fukuoka	Whole Time Director designated as Deputy Managing Director	May 13, 2022
3	Mr. Shiro Watanabe	Non-Executive Director	May 13, 2022
4	Mr. Kenichiro Toyofuku	Independent Director	May 13, 2022
5	Mr. Vimal Bhandari	Independent Director	July 14, 2022
6	Ms. Reema Rameshchandra Nanvati	Independent Director	July 14, 2022
7	Mr. Yasukazu Kamada	Non-Executive Director	July 14, 2022
8	Mr. Manish Sharma	Independent Director	July 14, 2022

The requisite disclosures, pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, for directors are attached **Annexure A**.

**ESCORTS KUBOTA LIMITED  
(Formerly Escorts Limited)**

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India  
Tel.: +91-129-2250222

E-mail: [escortsgroup@escorts.co.in](mailto:escortsgroup@escorts.co.in) Website: [www.escortsgroup.com](http://www.escortsgroup.com)  
Corporate Identification Number L74899HR1944PLC039088



## Escorts Kubota Limited

B) Shareholder has also approved the reappointment of M/s Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration no 001076N/N500013) as Statutory Auditors of the Company for a period of 5 years from the conclusion of the Annual General Meeting held on July 14, 2022. The Disclosures, pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are attached as an **Annexure B**.

This is for your information and records.

Thanking you,  
for **Escorts Kubota Limited**

A handwritten signature in blue ink, appearing to read 'Satyendra Chauhan'.



**Satyendra Chauhan**  
**Company Secretary & Compliance Officer**

Note: The Equity Shares of the Company were listed on the Delhi Stock Exchange Limited (DSE). However, DSE has been de-recognised and allowed to exit as a stock exchange by SEBI by way of SEBI's Order No. WTM/ SR/ SEBI/ MRD-DSA/ 04/ 01/ 2017 dated 23 January 2017. For avoidance of doubt, the securities of the Company are not listed on DSE owing to DSE having been de-recognised by SEBI.

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**Annexure-A**

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 :-

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for appointment of Director	Mr. Nikhil Nanda is Managing Director of the Company since 2007 and was re-appointed in 2017 for a period of five years. His current term shall expire on September 19, 2022. Accordingly, a proposal has been placed before the Board to re-appoint Mr. Nikhil Nanda as a Managing Director of the Company, not liable to retire by rotation for a further period of Five years, with effect from September 19, 2022, subject to approval of the shareholders of the Company.
2.	Date of appointment and term of appointment	September 19, 2022.  5 years w.e.f. September 19, 2022, subject to approval of shareholders at the ensuing Annual General Meeting. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.
3.	Brief profile of the Director	Mr. Nikhil Nanda is a third generation entrepreneur and the driving force behind the Group's diversified business portfolio. He has played a vital role in monitoring the Company's performance and steering the operations to greater heights. His overall contribution spanning more than 15 years has been immeasurable, particularly in the areas of operations, finance and senior management functions such as strategic planning and investment decisions. Mr. Nanda is an alumnus of Wharton Business School, Philadelphia, with majors in Management and Marketing.
4.	Disclosure of relationships between directors.	Mr. Nikhil Nanda is brother of Ms. Nitasha Nanda.
5.	Confirmation	It is hereby confirmed that Mr. Nikhil Nanda is not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority.

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015:-

Sr. No	Particulars	Details	
1.	Reason for appointment of Director	Pursuant to the Shareholders Agreement (SHA), executed among and between Kubota corporation, Company and other parties to the SHA, dated November 18, 2021.	
2.	Date of appointment and term of appointment	<p>May 13, 2022</p> <p>5 years w.e.f. May 13, 2022, subject to approval of Central Government. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>	<p>May 13, 2022</p> <p>Appointed as Director of the Company. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>
3.	Brief profile of the Director	<p>Mr. Seiji Fukuoka entered into Kubota Corporation in 1993, and has been working for Kubota for almost 30 years in various business divisions in Japan. In the period 2018- 2021, he was a General Manager of the Tractor Business Administration and Control Department and has been transferred to Escorts Ltd.</p>	<p>Mr. Shiro Watanabe has completed his education in March 1988 under bachelor of Department of Agriculture, Kobe University. He has joined Kubota Corporation in April 1988 and at present he is holding the position of Executive officer of Kubota Corporation.</p>
4.	Disclosure of relationships between directors.	None	
5.	Confirmation	It is hereby confirmed that Mr. Seiji Fukuoka and Mr. Shiro Watanabe are not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority.	

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015:-

Sr. No	Particulars	Details	
1.	Reason for appointment of Director	In the event of appointment of two additional directors on the Board of the Company as nominated by Kubota Corporation, the number of independent directors on the board of the Company would have fallen below 50% of the Board strength. In order to meet the requirement of having minimum 50% independent directors on the Board, as per applicable provision and Listing Regulations.	
2.	Date of appointment and term of appointment	<p>May 13, 2022</p> <p>Appointed as Independent Director, for a period of five years effective from May 13, 2022. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>	<p>May 13, 2022</p> <p>Appointed as Independent Director, for a period of five years effective from May 13, 2022. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>
3.	Brief profile of the Director	<p>R. C. Bhargava joined the Indian Administrative Service in 1956, on the basis of an All-India competitive examination and secured the number one position in India. Mr. Bhargava joined Maruti Udyog Limited, soon after its incorporation in 1981 as Director (Marketing and Sales). Mr. Bhargava was appointed as the Managing Director (CEO) in 1985. He continued on this post till he retired in 1997. He was re-inducted to the Board in 2003 when the Company was listed. He was appointed as the non-executive Chairman in 2007, a position he continues to hold to date.</p>	<p>Mr. Kenichiro Toyofuku is Bachelor of Arts (BA) in Economics (Environmental Economics), Keio university, Japan. He has joined METI (Ministry of Economy, Trade &amp; Industry) Japan in 1993. He has also joined Embassy of Japan in India: First Secretary (Commercial Attaché) in May 2004, METI: Deputy Director, Asia &amp; Oceania Division in August 2008, JETRO in India (Japan External Trade Organization), in July 2010, Government of India, Ministry of Commerce &amp; Industry, Department of Industrial Policy &amp; Promotion: Coordinator, Japan Plus cell in October 2014, World Bank (India office): Senior Private Sector Specialist, Finance, Competitiveness &amp; Innovation Global Practice in October 2017 and Suzuki Motor Corporation (SMC) in November 2019.</p>

		<p>He has been the Chairman of IIM, Ranchi and IIT, Kanpur, besides being on the board of other educational institutions.</p> <p>Mr. Bhargava was awarded the Padma Bhushan in 2016. In November 2011, the Emperor of Japan had conferred on Mr. Bhargava the "Order of the Rising Sun Gold and Silver Star". He has been accorded Lifetime Award for Management by the Economic Times and the All India Management Association. Mr. Bhargava is the recipient of Forbes India Leadership Award for Lifetime Achievement.</p>	<p>His area of specialization is Carbon Neutrality, India-Japan relationship, regional development, industrial policy, trade policy, skill development</p>
4.	Disclosure of relationships between directors.	None	
5.	Confirmation	It is hereby confirmed that Mr. R. C. Bhargava and Mr. Kenichiro Toyofuku are not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority.	

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015:-

Sr. No	Particulars	Details	
1.	Reason for appointment of Director	The tenure of 2 independent directors is expiring in the ensuing AGM. In order to meet the requirement of having minimum 50% independent directors on the Board as per the applicable provisions of the Act and the Listing Regulations.	
2.	Date of appointment and term of appointment	<p>July 14, 2022</p> <p>Mr. Vimal Bhandari has been appointed as an Independent Director for a period of five years. Further, the Appointment has been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>	<p>July 14, 2022</p> <p>Ms. Reema Nanavati has been appointed as Independent Director for a period of five years. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, she is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>
3.	Brief profile of the Director	<p>Mr. Vimal Bhandari is Accomplished, dedicated and focused professional with experience of over thirty-five years in a range of businesses in the financial services industry, of which twenty-five years have been at the Board of Directors level. He is a Commerce graduate from Mumbai University (Sydenham College) and Chartered Accountant from the Institute of Chartered Accountants of India.</p> <p>Presently he is associated as the <b>Executive</b></p>	<p>Ms. Reema Nanavati has been working with the SEWA since over 35 years expanding its membership to over 2.1 million members, making it the single largest union of informal sector women workers. Ms. Reema oversees 4813 self-help groups (SHG), 160 co-operatives and 15 economic federations, pan India including 16 states, and also in 7 South-Asian countries, focusing on women's economic empowerment by building women owned enterprises, building women led supply chains, introducing modern ICT-based tools and facilitating Green-Energy initiatives and livelihoods.</p> <p>She was honored by Padma Shri (the fourth-highest civilian award in the Republic of India) for her</p>

		<p><b>Vice Chairman and CEO with Arka Fincap limited (AFL)</b>, a Non- Banking Finance Company. AFL is a wholly owned subsidiary of Kirloskar Oil Engines limited and was established in 2018. This is Kirloskar Groups business initiative in financial services segment as a strategic diversification.</p>	<p>contribution in area of Social Services in 2013. She is currently the member of the Advisory Council on Gender of the World Bank Group.</p> <p>Ms. Reema was also one of the only worker’s representative invited to speak alongside UN secretary General Antonio Gueteras in the Official Opening Ceremony of the UN’s Food Systems Summit 2021.</p>
4.	Disclosure of relationships between directors.	None	
5.	Confirmation	It is hereby confirmed that Mr. Vimal Bhandari and Ms. Reema Nanavati are not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority.	



Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015:-

Sr. No	Particulars	Details	
1.	Reason for appointment of Director	Pursuant to the Shareholders Agreement (SHA), executed among and between Kubota corporation, Company and other parties to the SHA, dated November 18, 2021.	In order to meet the requirement of having minimum 50% independent directors on the Board as per the applicable provisions of the Act and the Listing Regulations.
2.	Date of appointment and term of appointment	<p>July 14, 2022</p> <p>Mr. Manish Sharma has been appointed as an Independent Director for a period of five years. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>	<p>July 14, 2022</p> <p>Mr. Yasukazu Kamada has been appointed as Nominee Director. Further, the Appointment have been made in terms of the Provisions of the Companies Act 2013 and other applicable laws for the time being in force. In addition, he is responsible to undertake the roles and responsibilities assigned by the Board from time to time.</p>
3.	Brief profile of the Director	Mr. Yasukazu Kamada entered Kubota Corporation in 1983, and has been working for Kubota for almost 40 years in various management positions in Japan, the United States and currently resides in Europe. In the period 2017-2021 he was Managing Executive Officer and General Manager of the Engine Division and since January 2022 he holds the positions of President of Kubota Holdings Europe B.V.	Mr. Manish Sharma has extensive professional experience of over 25 years, driving sustainable growth along with strategy planning and business development. His versatile experience has spanned from hands-on operations to strategic product and business planning in various electronic majors like LG Hotline, Samsung India and Haier India. Manish was appointed as youngest Executive Officer to Panasonic Corporation and has played an active role in group wide strategic affairs. He currently chairs the board for

		and President & CEO of implement manufacturer Kverneland AS in Europe. He is based in Amsterdam, the Netherlands.	Panasonic India.
4.	Disclosure of relationships between directors.	None	
5.	Confirmation	It is hereby confirmed that Mr. Yasukazu Kamada and Mr. Manish Sharma are not debarred from holding office in the capacity of the director by virtue of any SEBI Order or any other authority.	

**Annexure-B**

Information as required by Para A of Part A of Schedule III of the SEBI Listing Regulations read with the SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015:-

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for appointment of Director	The Statutory Auditors, M/s Walker Chandiok & Co. LLP, Chartered Accountants, have been re-appointed by the Shareholders of the Company, for a period of 5 years till the conclusion of the AGM to be held in the year 2027.
2.	Date of appointment and term of appointment	July 14, 2022  M/s Walker Chandiok & Co. LLP, Chartered Accountants, has been appointed for a further period of 5 years from the conclusion of 76th AGM of the Company to the conclusion of AGM to be held in the year 2027.
3.	Brief profile	M/s Walker Chandiok & Co LLP (WCC LLP) was incorporated on 01 January 1935 and got converted to LLP on 25 March 2014. The Firm is registered with ICAI and has 85+ years of experience in India providing audit, tax and advisory services. WCC LLP presently audits more than 100+ large and listed audits and is 4th largest firm by number of companies audited in India. The firm has 55+ partners and is having 14 offices all across the country.