

Date: 5<sup>th</sup> October, 2023

|  |  |
|--|--|
| <b>BSE Limited</b><br>Department of Corporate Services,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400001 | <b>National Stock Exchange of India Limited</b><br>Listing Department<br>Exchange Plaza, C-1, Block-G, Bandra-Kurla<br>Complex, Bandra (East), Mumbai 400051 |
|--|--|

|                   |               |              |
|-------------------|---------------|--------------|
| <b>Scrip Code</b> | <b>Symbol</b> | <b>ISIN</b>  |
| 543218            | SBGLP         | INE05ST01010 |

**Sub.:** Outcome of Board Meeting held on Thursday, 5<sup>th</sup> October, 2023.

**Ref.:** Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Dear Sir/Madam,**

We hereby inform that in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held on Thursday, 5<sup>th</sup> October, 2023 at 4.30 p.m. at the registered office of the Company inter alia considered the letter(s) as received, approved and taken on record the following agenda:

1. Acceptance of the resignation of Mr. Satish Sadashiv Kale from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from 5<sup>th</sup> October, 2023.
2. Appointment of Mr. Deepak Shamlal Kalera as the Chief Financial Officer and Key Managerial Personnel (KMP) of the Company, with effect from 5<sup>th</sup> October, 2023 as recommended by the Nomination and Remuneration Committee and based on the approval of the Audit Committee of the Company.

The details as per the requirement of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given in 'Annexure-I'.

We also request you to kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby provide the updated list of contact details of following Directors and Key Managerial Personnel of the Company responsible for determining the materiality of an event or transaction or information and for the purpose of making disclosures to the Stock Exchange:

| Sr. No. | Name of Authorised Person | Designation   | Contact Details  |
|---------|---------------------------|---|--|
| 1.      | Mr. Jatin Suratwala       | Chairman & Managing Director<br>Email: <a href="mailto:jatin@suratwwala.co.in">jatin@suratwwala.co.in</a>     | Suratwwala Business Group Limited  |
| 2.      | Mr. Deepak Kalera         | Chief Financial Officer<br>Email: <a href="mailto:cfo@suratwwala.co.in">cfo@suratwwala.co.in</a>              | Add: S. No. 4/38, Sumangal,<br>First Floor, Sahakar Colony<br>Behind SBI, Off. Karve Road,<br>Erandwane, Pune,<br>Maharashtra, India - 411004<br><br>Tel.: (020) 25434392<br><br>Email: <a href="mailto:cs@suratwwala.co.in">cs@suratwwala.co.in</a> |
| 3.      | Ms. Prathama Gandhi       | Company Secretary & Compliance Officer<br>Email: <a href="mailto:cs@suratwwala.co.in">cs@suratwwala.co.in</a> |  |

## Suratwwala Business Group Limited

(Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

☎ 020-25434392 ✉ [suratwwala@suratwwala.co.in](mailto:suratwwala@suratwwala.co.in) 🌐 [WWW.SURATWWALA.CO.IN](http://WWW.SURATWWALA.CO.IN)

CIN : L45200PN2008PLC131361



# Suratwwala

*Promising Excellence*

The meeting of the Board of Directors of the Company commenced at 04.30 p.m. and concluded at 06.30 p.m.

Kindly take the same on your record.

Yours faithfully,

**FOR SURATWWALA BUSINESS GROUP LIMITED**



**JATIN DHANSUKHLAL SURATWALA**  
**MANAGING DIRECTOR**  
**DIN: 01980329**

## Suratwwala Business Group Limited

( Formerly known as Suratwwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

☎ 020-25434392 ✉ suratwwala@suratwwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



## Annexure-I

**The particulars for resignation of Mr. Satish Sadashiv Kale as Chief Financial Officer and Key Managerial Personnel are as under:**

|  |   |
|--|---|
| Name of the Key Managerial Personnel (KMP)                                   | Mr. Satish Sadashiv Kale                |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation due to personal commitments |
| Date of Cessation  | 5 <sup>th</sup> October, 2023           |

**The particulars for appointment of Mr. Deepak Kalera as Chief Financial Officer and Key Managerial Personnel are as under:**

|    |  |   |
|----|--|---|
| 1. | Name of the Key Managerial Personnel (KMP)                                       | Mr. Deepak Shamlal Kalera   |
| 2. | Reason for Change viz. appointment, resignation, removal, death or otherwise;    | Appointment   |
| 3. | Date of Appointment  | 5 <sup>th</sup> October, 2023   |
| 4. | Term of Appointment  | Appointed as Chief Financial Officer and Key Managerial Personnel by the Board of Directors on 5 <sup>th</sup> October, 2023.<br><br>The term of appointment shall commence on 5 <sup>th</sup> October, 2023 and continue until his resignation or his attaining the age of retirement (as per the Company's internal human resource policy), whichever is earlier.   |
| 5. | Brief Profile  | Mr. Deepak Kalera, brings in 20+ years of rich and In-Depth Experience in IPO reporting, financial controls, treasury management, management reporting, finance and operation management, fund raising.<br><br>He holds Diploma in International Financial Reporting System (IFRS) from Association of Chartered Certified Accountants (ACCA), U.K. and is a Chartered Accountant from the Institute of Chartered Accountants of India., New Delhi.<br><br>He has worked with renowned organizations like Quick Heal Technologies Limited, KSH International Pvt. Ltd, Autoline Industries Limited. |
| 6. | Disclosure of relationship between Directors (in case appointment as a Director) | Not Applicable  |

For SURATWWALA BUSINESS GROUP LIMITED



**JATIN DHANSUKHLAL SURATWALA**  
**MANAGING DIRECTOR**  
**DIN: 01980329**

**Suratwala Business Group Limited**

( Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

☎ 020-25434392 ✉ suratwala@suratwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361

