



# Mehai Technology Limited

CIN: L74110RJ2013PLC066946

Date: 12.02.2024

To,  
BSE Limited  
Compliance Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001  
Maharashtra

Ref: Security Code:540730  
Security Id: MEHAI

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting pursuant to Regulations 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that Board of Directors in their meeting held today i.e., 12<sup>th</sup> February, 2024 at the registered office of the Company commenced at 17.30 P.M. and concluded at 18.00 P.M has inter-alia, considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Month ended on 31<sup>st</sup> December, 2023 along with Limited Review Report issued by the Statutory Auditor M/s. Bijan Ghosh & Associates, Chartered Accountants.

This is for your kind information and records.

Thanking You,  
Yours Faithfully,  
FOR MEHAI TECHNOLOGY LIMITED

J. K. BHAGAT  
JUGAL KISHORE BHAGAT  
Managing Director  
DIN: 02218545





**Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
Mehai Technology Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Mehai Technology Limited (the "Company") for the quarter and nine months ended 31 December 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

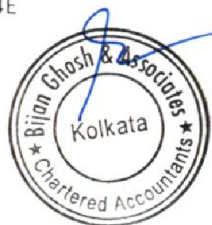
The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiry, primarily of persons responsible for the financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bijan Ghosh & Associates**  
Chartered Accountants  
Firm Registration No: 323214E

Proprietor,  
Membership No: 009491  
Date: 12th February 2024  
Place: Kolkata  
UDIN: 24009491BKBZWX5172



**MEHAI TECHNOLOGY LIMITED**

CIN: L74110RJ2013PLC066946

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006

Corporate Office : Unit No. 708, 7th Floor, ECO Centre,Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2023**

Sr No	Particulars	(Rs. in lakhs)					
		Quarter Year ended December 31, 2023	Quarter Year ended September 30, 2023	Quarter Year ended December 31, 2022	Nine Months ended December 31, 2023	Nine Months ended December 31, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a. Revenue from Operations	482.44	380.93	211.18	1,050.85	352.65	803.56
	b. Other Income	12.54	8.93	2.10	47.44	10.98	13.32
	<b>Total Income</b>	<b>494.98</b>	<b>389.86</b>	<b>213.28</b>	<b>1,098.29</b>	<b>363.63</b>	<b>816.88</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	8.20
	b. Purchases of Stock-in-trade	428.22	459.48	267.82	1,106.77	468.44	606.54
	c. Changes in inventories of Stock-in-Trade	(3.07)	(173.21)	(106.00)	(268.20)	-200.02	-6.59
	d. Employee benefits expenses	3.71	2.88	7.15	10.95	14.09	22.58
	e. Finance Cost	12.16	15.20	1.41	38.77	1.49	3.18
	f. Depreciation and Amortization Expenses	6.44	5.43	3.38	15.78	10.11	13.75
	g. Other Expenses	15.37	51.76	27.71	111.34	48.21	82.94
	<b>Total Expenses</b>	<b>462.83</b>	<b>361.54</b>	<b>201.47</b>	<b>1,015.41</b>	<b>342.32</b>	<b>730.60</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>32.15</b>	<b>28.32</b>	<b>11.81</b>	<b>82.88</b>	<b>21.31</b>	<b>86.28</b>
<b>4</b>	<b>Exceptional Items &amp; Extraordinary Items</b>						-
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>32.15</b>	<b>28.32</b>	<b>11.81</b>	<b>82.88</b>	<b>21.31</b>	<b>86.28</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	8.63	7.54	3.07	22.00	5.54	27.99
	(b) Deferred Tax	(0.27)	(2.32)	(0.03)	-0.45	-0.10	8.55
	<b>Total Tax Expenses</b>	<b>8.36</b>	<b>5.22</b>	<b>3.04</b>	<b>21.55</b>	<b>5.44</b>	<b>36.54</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>23.79</b>	<b>23.10</b>	<b>8.77</b>	<b>61.33</b>	<b>15.87</b>	<b>49.74</b>
<b>8</b>	<b>Other Comprehensive Income from operations</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>23.79</b>	<b>23.10</b>	<b>8.77</b>	<b>61.33</b>	<b>15.87</b>	<b>49.74</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/-)</b>	1,714.00	1,071.00	1,071.00	1,714.00	1,071.00	1,071.00
<b>11</b>	<b>Other Equity</b>						273.53
<b>12</b>	<b>Earning per Shares (EPS) (in Rs.)</b>						
	Basic EPS	0.18	0.22	0.08	0.53	0.15	0.46
	Diluted EPS	0.09	0.22	0.08	0.25	0.15	0.46

**Note:**

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February, 2024. The Limited Review for the quarter and half year ended 31st December, 2023 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
- The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2023.
- Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.
- During the quarter ended December, 2023, the Company has considered the conversion of 64,30,000 warrants convertible into 64,30,000 equity shares of face value of ₹ 10/- each.

Place: Kolkata  
Date: 12th February, 2024



For MEHAI TECHNOLOGY LIMITED

*J. K. Bhagat*

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director



**Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
Mehai Technology Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Mehai Technology Limited (the "Company") for the quarter and nine months ended 31 December 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

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The Statement includes results of the following entities:

Name of the entities	Relationship
Momentous Retails Private Limited	Wholly Owned Subsidiary
Mehai Aqua Private Limited	Subsidiary





**Bijan Ghosh & Associates**  
CHARTERED ACCOUNTANTS

C-16, Green park  
P. Majumder Road, Kolkata - 700 078  
Phone : 2484 8879,  
Mobile : 93394 40467, 90517 89888  
E-mail : bijanghosh1967@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bijan Ghosh & Associates**  
Chartered Accountants  
Firm Registration No: 323214E

Proprietor,  
Membership No: 009491  
Date: 12th February 2024  
Place: Kolkata  
UDIN: 24009491BKDZ WY4638



**MEHAI TECHNOLOGY LIMITED**

CIN: L74110RJ2013PLC066946

Reg. Office: B-40, Sudarshanpura Industrial Area, Jaipur - 302006

Corporate Office : Unit No. 708, 7th Floor, ECO Centre, Block-EM-4 Sector-V, Salt Lake Kolkata 700091

E-mail: cs@mehai.co.in website: www.mehaitech.co.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2023**

Sr No	Particulars	(Rs. in lakhs)					
		Quarter Year ended December 31, 2023	Quarter Year ended September 30, 2023	Quarter Year ended December 31, 2022	Nine Months ended December 31, 2023	Nine Months ended December 31, 2022	Year ended March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a. Revenue from Operations	484.46	380.93	263.99	1,052.87	424.84	875.75
	b. Other Income	12.58	8.93	2.10	47.48	10.98	13.32
	<b>Total Income</b>	<b>497.04</b>	<b>389.86</b>	<b>266.09</b>	<b>1,100.35</b>	<b>435.82</b>	<b>889.07</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	8.20
	b. Purchases of Stock-in-trade	428.22	459.48	275.73	1,106.77	537.04	765.49
	c. Changes in inventories of Stock-in-Trade	(3.07)	(173.21)	(62.75)	-268.20	-200.02	-97.35
	d. Employee benefits expenses	9.55	2.88	7.51	16.79	15.03	23.56
	e. Finance Cost	29.56	15.20	1.42	56.17	1.50	3.18
	f. Depreciation and Amortization Expenses	6.44	5.43	3.38	15.78	10.11	13.75
	g. Other Expenses	18.52	51.76	27.81	114.49	48.79	83.66
	<b>Total Expenses</b>	<b>489.22</b>	<b>361.54</b>	<b>253.10</b>	<b>1,041.80</b>	<b>412.45</b>	<b>800.49</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>7.82</b>	<b>28.32</b>	<b>12.99</b>	<b>58.55</b>	<b>23.37</b>	<b>88.58</b>
<b>4</b>	<b>Exceptional Items &amp; Extraordinary Items</b>						
<b>5</b>	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>7.82</b>	<b>28.32</b>	<b>12.99</b>	<b>58.55</b>	<b>23.37</b>	<b>88.58</b>
<b>6</b>	<b>Tax Expenses</b>						
	(a) Current Tax	8.63	7.54	3.38	22.00	6.08	28.59
	(b) Deferred Tax	(0.27)	(2.32)	(0.03)	-0.45	-0.10	8.55
	<b>Total Tax Expenses</b>	<b>8.36</b>	<b>5.22</b>	<b>3.35</b>	<b>21.55</b>	<b>5.98</b>	<b>37.14</b>
<b>7</b>	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>-0.54</b>	<b>23.10</b>	<b>9.64</b>	<b>37.00</b>	<b>17.39</b>	<b>51.44</b>
	<b>Profit / (Loss) for the Year attributable to :</b>						
	Equityholders of the Parent	11.39	23.10	9.64	48.93	17.39	51.44
	Non-Controlling Interest	-11.93	-	-	-11.93	-	-
<b>8</b>	<b>Other Comprehensive Income from operations</b>						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income for the period</b>	<b>-0.54</b>	<b>23.10</b>	<b>9.64</b>	<b>37.00</b>	<b>17.39</b>	<b>51.44</b>
	<b>Total Comprehensive Income for the period attributable to:</b>						
	Equityholders of the Parent	11.39	23.10	9.64	48.93	17.39	51.44
	Non-Controlling Interest	(11.93)	-	-	(11.93)	-	-
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>1,714.00</b>	<b>1,071.00</b>	<b>1,071.00</b>	<b>1,714.00</b>	<b>1,071.00</b>	<b>1,071.00</b>
<b>11</b>	<b>Other Equity</b>						<b>275.23</b>
<b>12</b>	<b>Earning per Shares (EPS) (in Rs.)</b>						
	Basic EPS	0.00	0.22	0.09	0.32	0.16	0.48
	Diluted EPS	0.00	0.22	0.09	0.15	0.16	0.48

**Note:**

1	The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February, 2024. The Limited Review for the quarter and half year ended 31st December, 2023 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LO&DR) Regulations, 2015.
2	The Statutory Auditors of the Company have issued an unmodified review report on the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023.
3	Figures for the previous periods are regrouped to conform to the figures of the current period as and when required in limited context of format of financial results and disclosures thereon specified by SEBI.
4	During the quarter ended December, 2023, the Parent Company has considered the conversion of 64,30,000 warrants convertible into 64,30,000 equity shares of face value of ₹ 10/- each.

Place: Kolkata  
Date: 12th February, 2024



For MEHAI TECHNOLOGY LIMITED

*J. K. Bhagat*

Mr. Jugal Kishore Bhagat  
DIN: 02218545  
Managing Director