

March 31, 2023

Listing Department**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Trading Symbol: ORIENTELEC

Department of Corporate Services -Listing**BSE Limited**

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 541301

Sub.: Outcome of the Board Meeting held on Friday, March 31, 2023.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today:

1. Took on record the resignation of Mr. Rakesh Khanna (DIN: 00266132) as Director and from the position of Managing Director & Chief Executive Officer of the Company, to be effective from the close of business hours on April 03, 2023.

The Board placed on record its appreciation for the contribution made by Mr. Rakesh Khanna during his tenure with the Company.

2. Appointed Mr. Rajan Gupta as Additional Director and the Managing Director & Chief Executive Officer of the Company for a period of 05 years effective from April 04, 2023, on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the shareholders of the Company.

Mr. Rajan Gupta is not debarred from holding the office of director by virtue of any order of the SEBI or any other such authority.

Details under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, as amended from time to time, for the aforementioned matters, are given in Annexure 1 and Annexure 2 respectively.

You are requested to take the above information and enclosed documents on your record.

Thanking you,
Yours Sincerely,
For **Orient Electric Limited**

Hitesh Kumar Jain
Company Secretary
Encl.: as above

Annexure 1
Mr. Rakesh Khanna – Cessation as Managing Director and CEO

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of appointment /cessation (as applicable) & term of appointment	Resignation shall be effective from the close of business hours on April 03, 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Mr. Rakesh Khanna is not related to any Director on the Board of the Company

Annexure 2
Mr. Rajan Gupta – Appointed as Managing Director and CEO

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ cessation (as applicable) & term of appointment	April 04, 2023, Term: For a period of 5 years effective from April 04, 2023 till April 03, 2028, subject to approval of shareholders of the Company.
Brief profile (in case of appointment)	Mr. Rajan Gupta has 25 years of diverse experience across various aspects of management, digital transformation, sales, marketing, P&L management, revenue growth management, go to market strategy, business turnaround, manufacturing operations and investor management, with exposure to multicultural leadership across various regions of India. Previously, he has worked with companies like Tata Telecom, Hindustan Coca Cola and Asian paints before his last role at Hathway Cable and Datacom where he was the MD and CEO, and Chairman of The Board, GTPL Hathway.
Disclosure of relationships between Directors	Mr. Rajan Gupta is not related to any Director on the Board of the Company