



VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,
E-mail: fin.ho@vallabhgroup.com, website: www.vallabhsteelsltd.in

VSL: BSE: 2020-21

September 27, 2021

BSE Limited,
27th Floor, P.J. Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Sub: Scrutinizer's Report of Voting Results of the 41st Annual General Meeting of Vallabh Steels Limited ("the Company")

The 41st Annual General Meeting of the Company was held today at 10.00 a.m. (IST) at G.T. Road, Village Pawa, Sahnewal, Ludhiana- 141120, Punjab (India) to transact the business as stated in the Notice dated August 30, 2021, convening the Annual General Meeting.

In this regard, please find enclosed a copy of the Scrutinizer's Report dated September 27, 2021, pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For Vallabh Steels Limited

(Komal Bhalla)
Company Secretary



Encl: As above

JATIN SINGAL & ASSOCIATES
COMPANY SECRETARIES
Report of Scrutinizer

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 and 21 of the
Companies (Management and Administration) Rules, 2014]

To
The Chairman
VALLABH STEELS LIMITED
CIN: L27109PB1980PLC004327
G T Road, Village Pawa,
Sahnewal,
Ludhiana - 141 120

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and voting by poll at the 41st Annual General Meeting held on Monday, September 27, 2021 at 10:00 a.m. at the Registered Office of the Company i.e. G. T. Road, Village Pawa, Sahnewal, Ludhiana - 141 120

Dear Sir,

I, Jatin Singal, Proprietor of M/s. Jatin Singal & Associates, Practicing Company Secretary have been appointed as the Scrutinizer by the Vallabh Steels Limited ('the Company') for the purpose of scrutinizing e-voting process (remote e-voting) and poll taken at the 41st Annual General Meeting pursuant to Section 108 & 109 of the Companies Act, 2013 ('Act') read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended in respect of the below mentioned resolutions proposed at the 41st Annual General Meeting of the shareholders of the Company held on Monday, the 27th day of September, 2021 at 10:00 A.M. at G T Road, Village Pawa, Sahnewal, Ludhiana - 141 120, submit the combined results of voting by electronic means (remote e-voting) and poll as under.

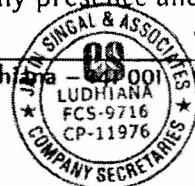
The Notice dated August 30, 2021 along with statement setting out material facts under Section 102 of the Act in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company has been duly sent to the members.

The Company had availed the remote e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company.

The shareholders of the company holding shares as on the "cut-off" date of September 21, 2021 were entitled to vote on the resolutions as contained in the notice of the Annual General Meeting. The voting period for remote e-voting commenced on Friday, September 24, 2021 at 10:00 a.m. (IST) and ended on Sunday, September 26, 2021 at 5:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

After the closure of the voting at the Annual General Meeting, the report on voting done at the meeting by using ballot process by the shareholders was generated in my presence and the same was diligently scrutinized.

#421-422, 4th Floor, Ludhiana Stock Exchange Building, Feroze Gandhi Market, Ludhiana - 141 001
(M): +91-98151-47282; Email: jatinsingal@gmail.com



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COMPANY SECRETARIES

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mr. Deepak Kumar and Mr. Depesh Jain who are not in the employment of the company and after the conclusion of the voting at the Annual General Meeting, the votes cast through polling papers there under were counted.

I have scrutinized and reviewed the remote e-voting facility and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and polling papers used for voting at the Annual General Meeting.

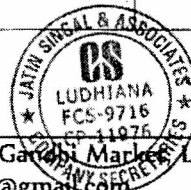
I now submit my consolidated Report as under on the result of remote e-voting and voting by Poll at the Annual General Meeting in respect of the said Resolutions:

1) Adoption of Audited Financial Statements of the Company for the financial year ended on March 31st, 2021 and Reports of Auditors and Board of Directors thereon.

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-1 (As Ordinary Resolution)	E-Voting	958906	97.5004	24583	2.4996	0
	Ballot Process	1686900	100.0000	0	0	0
	Total	2645806	99.0794	24583	0.9206	0

2) Appointment of Mr. Kapil Kumar Jain as a director liable to retire by rotation

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-2 (As Ordinary Resolution)	E-Voting	983389	99.9898	100	0.0102	0
	Ballot Process	1686900	100.0000	0	0	0
	Total	2670289	99.9963	100	0.0037	0



JATIN SINGAL & ASSOCIATES
COMPANY SECRETARIES

3) Approval and ratification of the remuneration of M/s Meenu & Associates, Cost Auditors of the Company

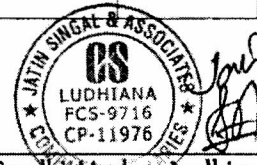
Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-3 (As Ordinary Resolution)	E-Voting	983389	99.9898	100	0.0102	0
	Ballot Process	1686900	100.0000	0	0	0
	Total	2670289	99.9963	100	0.0037	0

4) Appointment of M/s RCS & Company, Company Secretaries as Secretarial Auditors of the Company

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-4 (As Ordinary Resolution)	E-Voting	983389	99.9898	100	0.0102	0
	Ballot Process	1686900	100.0000	0	0	0
	Total	2670289	99.9963	100	0.0037	0

5) Regularization of appointment of Mr. Manoj Kumar as Director

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-5 (As Ordinary Resolution)	E-Voting	958906	97.5004	24583	2.4996	0
	Ballot Process	1686900	100.0000	0	0	0
	Total	2645806	99.0794	24583	0.9206	0



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COMPANY SECRETARIES

6) Appointment of Mr. Manoj Kumar as an Independent Director

Item No. of Notice	Voting Method	Votes in Assent		Votes in dissent		Invalid Votes Nos.
		No. of Valid Votes	%age	No. of Valid Votes	%age	
Item No.-6 (As Ordinary Resolution)	E-Voting	958906	97.5004	24583	2.4996	0
	Ballot Process	1686900	100.0000	0	0	0
	Total	2645806	99.0794	24583	0.9206	0

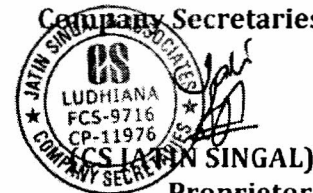
The majority percentage of total votes (Remote E-voting / Ballot process) cast by the members of the Company were in favour even after the votes cast against. Therefore all resolutions were passed on with requisite majority. The Chairman of the meeting may declare result accordingly.

The Register and all other papers relating to e-voting and ballot process shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Annual General Meeting and thereafter the same shall be returned and handed over to the company.

Thanking you,

Yours faithfully,

For JATIN SINGAL & ASSOCIATES
Company Secretaries



Place: Ludhiana
Date: 27.09.2021

(CS JATIN SINGAL)
Proprietor
M. No.: F9716
CP No. 11976
PR No.: 1108/2021
UDIN: F009716C001018020