

May 26, 2021

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Company Code : 540728

ISIN : INE327G01032

Dear Sir,

Pursuant to Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular dated 9th September 2015 (SEBI Circular), the Company hereby intimates that the Board of Directors of the Company has given its approval on 26th May, 2021 to provide additional corporate guarantees aggregating to Rs. 4.00 crore to Kotak Mahindra Bank Limited for the ad hoc financial assistance of Rs. 1.58 Crores already granted and additional financial assistance of Rs.2.42 Crores to be granted to Sayaji Seeds LLP, a wholly owned subsidiary of the Company.

The details as required under Regulation 30 of SEBI LODR read with SEBI Circular pursuant to Corporate Guarantee are mentioned hereunder:

Sr.No	Particulars	Description
1	Name of the party for which such Guarantee was provided	Sayaji Seeds LLP, a wholly owned subsidiary of the Company
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, Sayaji Seeds LLP is a wholly owned subsidiary of the Company. The corporate guarantee extended is at arm's length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Corporate guarantees will be provided by the Company to guarantee the financial assistance of Rs.1.58 Crores already sanctioned and additional financial assistance of Rs.2.42 Crores to be sanctioned to Sayaji Seeds LLP by Kotak Mahindra bank Limited. Tenure provided by Kotak Mahindra bank Limited for financial assistance of Rs.1.58 Crores already sanctioned is 90 days. The bank will indicate the tenure of the bank guarantee for additional amount under consideration at the time of sanction. The facility is to be used by Sayaji Seeds LLP for its working capital requirements
4	Impact of such guarantees or indemnity or surety on listed entity	No impact as such on Sayaji Industries Limited except that this would be a contingent liability for it.

Sayaji Industries Limited

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This is for your information and record.

Thanking You.

For, Sayaji Industries Limited

R. H. Shah

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President

