



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Office : P.B. No. 90, ATUN, Chittorgarh Road

Bhilwara - 311001, Rajasthan, INDIA.

Phone : + 91-1482-245400-06, Fax : + 91-1482-245450

Website: www.sangamgroup.com, E-mail : secretarial@sangamgroup.com



Ref: SIL/SEC/2021-22/

Date: 21.07.2021

The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai 400 051</u> <u>Scrip Code: 5251</u>	The Manager Department of Corporate Services Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street, <u>MUMBAI - 400 001</u> <u>Scrip Code: 514234</u>
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Dear Sir/Madam,

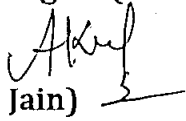
Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

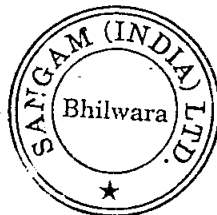
Sub.: Outcome of the Meeting of Board of Directors held on 21st July, 2021 and Unaudited Financial Results for the Quarter ended 30th June, 2021

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 21st July, 2021, have inter-alia, approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2021. A Copy of Unaudited Financial Results along with Limited Review Report is enclosed herewith.
2. The Board of Directors has approved the proposed expansion program for installation of 32832 spindles for manufacture of cotton yarn at Spinning Unit-II, Village Sareri Bhilwara (Raj.). The Total cost of the project will be Rs. 137.25 Crore which proposed to be funded partly by Term Loans of Rs. 102 Crore and balance by internal accruals.
3. The meeting commenced at 11:30 A.M. and concluded at 5:15 P.M. This is for your information and record.

Thanking you
For Sangam (India) Limited


(A.K. Jain)
Company Secretary
FCS - 7842

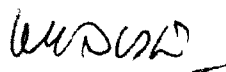


INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SANGAM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

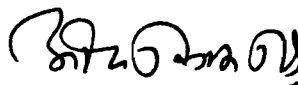
For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W



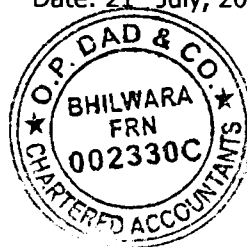
K. K. Desai
Partner
Membership No.100805
UDIN : 21100805AAAAFF7127
Place: Mumbai
Date: 21st July, 2021



For O.P. Dad & Co.
Chartered Accountants
Firm Registration No 002330C



O. P. Dad
Partner
Membership No.035373
UDIN: 21035373AAAAAC P6426
Place: Bhilwara
Date: 21st July, 2021





SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2021

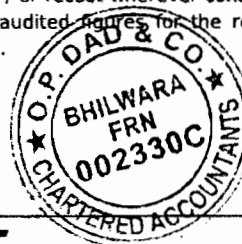
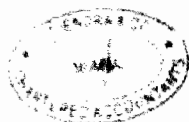
(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a. Revenue from Operations	41036	49549	10898	135355
	b. Other income	179	507	131	982
	Total Income	41215	50056	11029	136337
II	Expenses				
	a. Cost of materials consumed	24107	27509	6548	70693
	b. Purchases of stock in trade	1054	35	78	894
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(4676)	(1607)	(1329)	2739
	d. Employees benefits expense	4343	4849	2388	14816
	e. Finance costs	1154	1385	1385	4923
	f. Depreciation and amortisation expense	1929	1921	2047	8052
	g. Power & Fuel	4920	5340	2139	15747
	h. Other Expenses	6349	6040	2690	18130
	Total Expenses	39180	45472	15946	135994
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	2035	4584	(4917)	343
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	2035	4584	(4917)	343
VI	Tax expense:				
	Current tax	989	724	-	724
	Deferred tax	(276)	1094	(1700)	(272)
	Earlier Years	-	(647)	-	(647)
VII	Profit/(Loss) after tax (V-VI)	1322	3413	(3217)	538
VIII	Other Comprehensive Income				
A. (i)	Items that will not be reclassified to profit or loss	100	401	(1)	398
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(35)	(140)	-	(139)
B. (i)	Items that will be reclassified to profit or loss	(57)	(46)	303	362
(ii)	Income Tax on Items that will be reclassified to profit or loss	20	15	(106)	(127)
	Total Other Comprehensive Income (Net of Tax)	28	230	196	494
IX	Total Comprehensive Income for the period (VII+VIII)	1350	3643	(3021)	1032
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	4342	4342	3942	4342
XI	Other Equity				51620
XII	Earning per Equity Share:				
	(1) Basic (not annualised)	3.04	8.44	-8.16	1.33
	(2) Diluted (not annualised)	3.04	8.44	-8.16	1.33

Notes:-

- The above unaudited standalone financial results for the quarter ended 30th June, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 21st July, 2021.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- The Board of Directors has approved the proposed expansion program for installation of 32832 spindles for manufacture of cotton yarn at Spinning Unit-II, Village Sareri Bhilwara (Raj.). The Total cost of the project will be Rs.. 137.25 Crore which proposed to be funded partly by Term Loans of Rs. 102 Crore and balance by internal accruals.
- The Covid 19 Pandemic has affected significant disturbance in economic activities and the textile industry had been adversely impacted due to pandemic. With the time being economic activities were improved and during the current quarter Company's performance is remarkable. However current situations in India due to Covid 19 may effect the industry but we expect that vaccination programme will boost the economic activities and may be overall improvement in near future. The Company closely monitor the recent developments and affect of present pandemic over the business. The company believes that this pandemic is not likely to impact the significant changes on the carrying value of its assets. As the situations is changing recently, the eventual impact may be different from the estimates made as on the date of approval of these results.
- The Board of Directors of the Sangam India Limited (SIL) and Sangam lifestyle Ventures Limited (SLVL) has approved the Scheme of Amalgamation of SLVL with SIL on dated 14th September, 2020 and 12th September, 2020 respectively, appointed date being 1st April, 2020. As per order dated 1st April, 2021, the Hon'ble National Company Law Tribunal ("NCLT"), Jaipur Bench, the Extra-Ordinary General Meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors of Sangam (India) Limited were held on Saturday, the 22nd May, 2021 to approve the scheme of Merger. Accounting effect of the merger will be given once Scheme is approved by the NCLT.
- The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary. The figures for the quarter ended 31st March, 2021 are the balancing figure between the audited figures for the respective full financial year and the unaudited result published for the nine months ended 31st December, 2020.

Date: 21st July, 2021
Place : Bhilwara



For Sangam (India) Limited

Ramesh Prasad
(R.P. Soni)
Chairman
DIN: 00401439



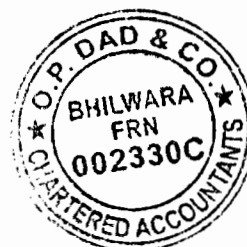
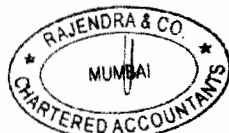
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SANGAM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") and its Subsidiary (together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in this Statement are the balancing figures between audited figures in respect of full previous financial year and figures up to the end of third quarter of the previous financial year prepared by the management. The figures up to the end of third quarter of the previous financial year had only been reviewed and not subject to audit.
3. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the statement in accordance with the Standard on Review Engagement. (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

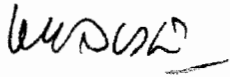
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the financial results of Sangam Lifestyle Ventures Limited (Wholly owned subsidiary company).
6. The Statement includes financial results of the subsidiary, whose interim financial results reflect total revenue of Rs. 513.66 Lakhs, total net profit after tax of Rs. 15.52 Lakhs and total comprehensive income of Rs. 15.91 Lakhs for the quarter ended 30th June, 2021 respectively, have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us as stated in paragraph 3 above.



7. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

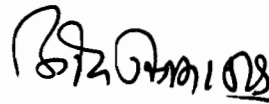
For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W



K. K. Desai
Partner
Membership No. 100805
UDIN: 21100805AAAAFG8151
Place: Mumbai
Date: 21st July, 2021



For O.P. Dad & Co.
Chartered Accountants
Firm Registration No 002330C



O. P. Dad
Partner
Membership No. 035373
UDIN: 21035373AANAACQ2935
Place: Bhilwara
Date: 21st July, 2021





SANGAM (INDIA) LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2021

(₹ in Lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a. Revenue from Operations	41117	49742	10886	135897
	b. Other income	178	507	131	981
	Total Income	41295	50249	11017	136878
II	Expenses				
	a. Cost of materials consumed	24107	27509	6548	70693
	b. Purchases of stock in trade	1124	91	61	1040
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(4846)	(1572)	(1335)	2781
	d. Employees benefits expense	4394	4897	2412	14961
	e. Finance costs	1154	1400	1385	4939
	f. Depreciation and amortisation expense	1930	1923	2048	8058
	g. Power & Fuel	4920	5340	2139	15747
	h. Other Expenses	6505	6146	2720	18461
	Total Expenses	39288	45734	15978	136680
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	2007	4515	(4961)	198
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	2007	4515	(4961)	198
VI	Tax expense:				
	Current tax	989	724	-	724
	Deferred tax	(271)	1084	(1709)	(300)
	Earlier Years	-	(647)	-	(647)
VII	Profit/(Loss) after tax (V-VI)	1289	3354	(3252)	421
VIII	Other Comprehensive Income				
A.(i)	Items that will not be reclassified to profit or loss	100	400	-	400
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(35)	(139)	-	(139)
B.(i)	Items that will be reclassified to profit or loss	(57)	(47)	303	361
(ii)	Income Tax on Items that will be reclassified to profit or loss	20	15	(106)	(127)
	Total Other Comprehensive Income (Net of Tax)	28	229	197	495
IX	Total Comprehensive Income for the period (VII+VIII)	1317	3583	(3055)	916
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	4342	4342	3942	4342
XI	Other Equity				50892
XII	Earning per Equity Share:				
	(1) Basic (not annualised)	3.19	8.30	-8.25	1.04
	(2) Diluted (not annualised)	3.19	8.30	-8.25	1.04

Notes:-

- The above unaudited consolidated financial results for the quarter ended 30th June, 2021 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on 21st July, 2021.
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Date: 21st July, 2021
Place: Bhilwara



For Sangam (India) Limited

(R.P. Soni)
Chairman
DIN: 00401439

