



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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Date: August 19, 2022

To

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrp Code: 539309
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Dear Sir/Madam,

Sub. : Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, has, inter alia, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory authorities as the case may be:

1. The Board has accorded its consent to raise funds by issuance of Equity Shares to the person(s) belonging to Non-Promoter Group on preferential basis and recommended for the approval of the members as per details mentioned herein under :
 - a) To issue such number of equity shares up to maximum amount of Rs 20,00,00,000/- (Rupees Twenty Crore Only) at such price to be determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulation 2018, as amended and on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.
 - b) The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to issuance of securities is enclosed as Annexure A to this letter.
 - c) The Company will take shareholders' approval in ensuing Annual General Meeting of the Company for the issuance of equity shares.

These are also being uploaded on the Company's website at www.ramasteel.com.

Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 12:20 P.M.

You are requested to kindly take the above information on records.



Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**

K - Datta



(Kapil Datta)

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com

ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as under:

Issuance of Securities

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of Issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	To issue such number of equity shares up to maximum consideration of Rs 20 Crore at a price as may be decided in compliance with applicable SEBI (ICDR) Regulations, 2018.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	Mr. Shankar Shashi Sharma (alias) Shankar Sharma The Issue Price of the equity shares shall be determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
	i. Names of Investor(s)	
	ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable

