

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

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June 20, 2019

To,
The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

Subject: Outcome of the meeting of Board of Directors

Dear Sir/Madam,

Further to our letter dated May 31, 2019 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, we wish to inform you that the Board of Directors of Company at its meeting held today has:

1. Approved alteration in terms of issue including the date of redemption of the unlisted 1,50,000 12% Non-Convertible Cumulative Redeemable Preference Shares ('NCCRPS') which is due for redemption on September 24, 2019, in accordance with Section 55(3) and other applicable provisions of the Companies Act, 2013 ('the Act'), if any;
2. Approved issuance of further 2,40,000 8.5 % Non-Convertible Cumulative Redeemable Preference Shares (NCCRPS) of Rs. 100/- (Rupees Hundred) each to the existing holders of such preference shares, equal to the amount due including dividend thereon, subject to approval of the National Company Law Tribunal, Allahabad Bench and other necessary approvals in accordance with the provisions of Section 55(3) and other applicable provisions of the Act, if any;
3. Approved increase in the authorised share capital from Rs. 15,00,00,000/- (Rupees Fifteen Crores) divided into 13,50,00,00 Equity Shares of Rs. 10/- (Rupees Ten) each amounting to Rs. 13,50,00,000/- (Rupees Thirteen Crores Fifty Lakhs) and 1,50,000 Preference Shares of Rs. 100/- (Rupees One Hundred) each amounting to Rs. 1,50,00,000/- (Rupees One Crore Fifty Lakhs) to Rs. 18,00,00,000/- (Rupees Eighteen Crores) divided into 13,50,00,00 Equity Shares of Rs. 10/- (Rupees Ten) each amounting to Rs. 13,50,00,000/- (Rupees Thirteen Crores Fifty Lakhs) and 4,50,000 Preference Shares of Rs. 100/- (Rupees One Hundred) each amounting to Rs. 4,50,00,000/- (Rupees Four Crores Fifty Lakhs) by creation of additional 3,00,000 Preference Shares of Rs. 100/- (Rupees One Hundred) each and consequent alteration to the capital clause of the Memorandum of Association of the Company.

The meeting commenced at 04.00 p.m. and concluded at 05.00 p.m.

The above is for your information and dissemination to all concerned

Yours Sincerely,
For Ganges Securities Limited

Vijaya Agarwala

Vijaya Agarwala
Company Secretary
ACS :38658

