



POWER MECH®

Date: 28.12.2023

To
The Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
MUMBAI-400001.

To
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
MUMBAI-400051.

Dear Sir/Madam,

Sub: Intimation regarding change of Chief Financial Officer of the Company

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

With reference to the above-cited subject, we wish to inform you that the Board of Directors in their meeting held today transacted the following items of business:

- i. Accepted the resignation of Mr.J.Satish as the Chief Financial Officer of the Company. He would be relieved from the services with effect from closure of business hours on 30.12.2023.
- ii. Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, appointed Mr.Nani Aravind Nallamothu as the Chief Financial Officer of the Company to be effective from 01.01.2024.
- iii. Took note of the fines levied by the Stock Exchanges (NSE and BSE) for non-compliance of Regulation 17 of the SEBI (LODR) Regulations, 2015.

The details as required under SEBI Circular No.SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed in Annexures I&II

The meeting commenced at 5:15 PM and concluded at 5:50 PM.

This is for your information and records.

**Regards,
For Power Mech Projects limited**

**Mohith Kumar Khandelwal
Company Secretary**



POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : L74140TG1999PLC032156

Phone : 040-30444444
Fax : 040-30444400
E-mail : info@powermech.net
Website : www.powermechprojects.com



JAS-ANZ



M4570910IN





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Annexure-I

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular NO.SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

S.No	Particulars	Details
1	Name	Mr. J. Satish
2	Reason for change viz, appointment, resignation, removal, death or otherwise;	Resignation
3	Date of cessation	Would cease to be the CFO wef close of business hours of 30 th December 2023
4	Brief profile in case of appointment	Not Applicable
5	Disclosure of relationship between directors (in case of appointment of a Director)	Not Applicable



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Annexure-II

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular NO.SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

S.No	Particulars	Details
1	Name	Mr. Nani Aravind Nallamothe
2	Reason for change viz, appointment, resignation, removal, death or otherwise;	Appointment.
3	Date of appointment & terms of appointment	Appointed as Chief Financial Officer (Key Managerial Personnel) of Power Mech Projects Limited to be effective from 01.01.2024
4	Brief profile in case of appointment	He is a qualified Chartered Accountant having more than 23 years of Professional experience in accounts, finance, taxation, budgeting, and internal auditing. He had served in senior and mid-level positions in large corporates in Infrastructure, Power and Banking/Financial Sectors. He holds NIL equity Shares
5	Disclosure of relationship between directors (in case of appointment of a Director)	Not Applicable



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Date: 28.12.2023

**To
Shri.S.Kishore Babu
Chairman & Managing Director
Power Mech Projects Limited
Plot No.77, Jubilee Enclave,
Madhapur, Hyderabad
Telangana-81**

Dear Sir,

Sub: Resignation from the position of Chief Financial Officer (CFO)

With reference to the above-cited subject, on account of personal reasons, I tender my resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP).

I request you to consider relieving me from the services effective from closing of business hours of 30th December, 2023.

I further confirm that there are no other material reasons other than the reason mentioned above.

I request you to kindly get the compliance done as required under the Companies Act, SEBI (LODR) Regulations and any other applicable laws.

I thank the Board, heads of all the SBUs and my entire team for extending the support during my tenure as the CFO.

I wish the organization the very best for the years ahead.

Thanks & Regards



**J.Satish
CFO**