



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009,
Haryana, INDIA Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

Date: November 22, 2022

**The Manager,
Listing Department,
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051,
India.
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001,
India.
Scrip Code: 522073**

Dear Sirs/ Madam

Sub: Intimation for Grant of Employee Stock Options under “The Hi-Tech Gears Limited Stock Incentive Plan, 2021”

Pursuant to Regulation 30 and any other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC Committee”) of the Board of Directors of the Company at its meeting held on November 22, 2022, has considered and approved the grant of 449,98/- Stock options to Eligible Employees under the “The Hi-Tech Gears Limited Stock Incentive Plan, 2021”. Each of stock options, entitles the option holder to apply for one equity share of the company of Rs. 10/- each.

The necessary details as required under Regulation 30 of SEBI Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure-A**

You are kindly requested to take the above information on record and oblige.

Thanking you,

**Yours Faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary
M.No.-A15237**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000
Regd. Office & Works-II: Plot No. 24 - 26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200
Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA
Head Office: C-41/B, Kalkaji, New Delhi - 110019 INDIA
Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA
Teutech LLC. 227, Barton St. Emporium. PA 15834, USA



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Annexure-A

Disclosure Under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Brief details of options granted	44,998 Options have been granted by the Company
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	44,998
4	Pricing Formula	Options have been granted at face value, i.e. Rs. 10 each
5	Options Vested / Vesting Period	Options will be vested over three years in the ratio of 34:33:33 in respective years
6	Time within which option may be exercised	Not later than 5 years from date of vesting of Options

This is for your information and records.

Yours Faithfully.
For The Hi-Tech Gears Limited

Naveen Jain
Company Secretary
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