



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

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Fax : 22350834 & 22354614 Web : www.tnpl.com E-mail : response@tnpl.co.in, export@tnpl.co.in

TNPL - The Corporate Identity Number : L22121TN1979PLC007799

Date: 13th February, 2023

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai- 400001 ISIN: INE107A01015 BSE Scrip Code: 531426	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: TNPL
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Sub: Unaudited Financial Results for the quarter ended 31.12.2022

1. Unaudited Financial Results (Standalone) for the quarter ended 31.12.2022:

The Board of Directors of the Company at their meeting held today i.e. on 13.02.2023 has approved the Unaudited Financial Results (Standalone) for the quarter ended 31.12.2022. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 31.12.2022 along with Limited Review Report of M/s. Maharaj N R Suresh and Co LLP., Statutory Auditors of our company is enclosed herewith in compliance with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. **(Annexure-I)**

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is enclosed herewith. **(Annexure-II)**

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said regulations.

2. Appointment of Tmt. Sathya Ananth, Chief General Manager (Finance) as Chief Financial Officer (CFO) & Key Managerial Personnel (KMP):

The Board took note of the promotion of Tmt. Sathya Ananth as Chief General Manager (Finance) (CGM(F)) from General Manager (Finance) (GM(F)) and further appointed Tmt. Sathya Ananth, Chief General Manager (Finance) as "Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company" with effect from 13th February, 2023.

Brief profile of Tmt. Sathya Ananth, Chief General Manager (Finance) and (Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)) of the Company is enclosed herewith. **(Annexure-III)**

3. Appointment of Thiru C Vijayaraj Kumar, I.A.S., as Director of TNPL:

The Government of Tamilnadu Vide GO (Rt.) No. 319, dated 23.12.2022 of Industries, Investment Promotion & Commerce (MID.2) Department, has appointed Thiru C Vijayaraj Kumar, I.A.S., Principal Secretary /Commissioner of Sugar as Director on the Board of TNPL in place of Thiru Harmander Singh, I.A.S., (Retd.)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is to inform that the Board of Directors of the Company at their meeting held on today (i.e. on 13th February, 2023) has inter alia approved and co-opted Thiru C Vijayaraj Kumar, I.A.S., as Director on the Board of Directors of TNPL with effect from 13th February, 2023.

We enclose herewith the profile of the Appointed Director, namely Thiru C Vijayaraj Kumar, I.A.S., as the Director of TNPL. **(Annexure-IV)**

It is hereby affirmed that the Appointed Director namely, Thiru C Vijayaraj Kumar, I.A.S., is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

4. Notice of Postal Ballot and Appointment of Scrutinizer for seeking shareholder's approval for Appointment of Thiru C Vijayaraj Kumar, I.A.S., as Director on the Board of TNPL:

The Notice of the Postal Ballot for seeking consent of Members of the Company for the following items of special business for appointment of Thiru C Vijayaraj Kumar, I.A.S., as Director on the Board of TNPL with effect from 13th February, 2023.

1. The Cut-off date for determining the shareholders entitled for voting on the proposed resolutions in the notice of the postal ballot is 10th February, 2023.



Tamil Nadu Newsprint and Papers Limited

2. Appointed Thiru. R Sridharan (ICSI Membership CP No.3239 – FCS No.4775) of M/s. R Sridharan & Associates, Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through remote e-voting process, in a fair and transparent manner and engaged M/s. Central Depository Services (India) Limited (“CDSL”) for providing e-voting facility to all its members in respect of Postal Ballot.

5. The Board Meeting commenced at 3:00 P.M and concluded at 6.30 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj
Company Secretary
ICSI Membership No: A26150
Email Id: anuradha.p@tnpl.co.in
Contact No: 044-22354417

Encl: a/a.



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Crore)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)					(Audited)
1. Income						
a) Gross sales/ Income from Operations	1235.00	1358.57	1072.65	3704.62	2614.55	3971.37
b) Other operating Income	13.57	17.91	12.21	47.98	32.05	48.92
Revenue from Operations	1248.57	1376.48	1084.86	3752.60	2646.60	4020.29
2. Other income	14.62	9.60	7.55	32.73	34.22	48.75
Total Income (3=1+2)	1263.19	1386.08	1092.41	3785.33	2680.82	4069.04
4. Expenses						
a) Cost of purchase / materials consumed	544.19	477.58	467.46	1575.66	1278.96	1803.79
b) Purchase of Stock-in-Trade	1.24	89.50	16.60	93.02	72.47	91.52
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(105.74)	14.77	91.96	(154.94)	(52.28)	200.89
d) Employee Benefit Expense	92.23	88.37	79.60	264.21	236.79	315.32
e) Finance Costs	55.60	43.72	38.85	126.13	120.04	156.42
f) Depreciation and Amortization Expense	71.04	66.52	57.51	194.17	172.40	228.68
g) Power, Fuel & water charges	283.61	280.60	213.94	825.47	523.58	771.05
h) Repair and maintenance	54.71	59.96	46.52	160.46	136.13	181.49
i) Other Expenses	92.19	92.25	78.23	261.25	204.35	297.86
Total Expenses (4)	1089.07	1213.27	1090.67	3345.43	2692.44	4047.02
5. Profit / (Loss) Before Exceptional Items and Tax (3- 4)	174.12	172.81	1.74	439.90	(11.62)	22.02
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) Before Tax (5-6)	174.12	172.81	1.74	439.90	(11.62)	22.02
8. Tax Expense						
- Current Tax	23.47	30.20	0.00	69.93	0.00	3.06
- Deferred Tax / MAT Credit Entitlement	37.75	30.86	0.83	84.93	(3.50)	4.64
9. Profit / (Loss) For the Period (7 -8)	112.90	111.75	0.91	285.04	(8.12)	14.32
10. Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or Loss	(0.17)	(0.73)	(0.34)	(2.64)	(4.61)	(3.49)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.13	0.31	0.12	0.98	1.65	1.24
B (i) Items that will be reclassified to Profit or Loss	0.90	(3.06)	(0.14)	1.84	1.55	1.62
(ii) Income tax relating to items that will be reclassified to Profit or Loss	(0.32)	1.07	0.05	(0.64)	(0.54)	(0.56)
Other Comprehensive Income (10)	0.54	(2.41)	(0.31)	(0.46)	(1.95)	(1.19)
11. Total Comprehensive Income (9 +10)	113.44	109.34	0.60	284.58	(10.07)	13.13
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21	69.21	69.21
13. Other Equity (excluding revaluation reserve)						1519.76
14. Earnings per share (of Rs / Share) (not annualized)						
- Basic EPS	16.31	16.14	0.13	41.18	(1.17)	2.07
- Diluted EPS	16.31	16.14	0.13	41.18	(1.17)	2.07

Notes:

- The statement of unaudited financial results ("the Statements") of the Company for the quarter and nine months ended 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th February, 2023. Limited Review of these results has been carried out by the Statutory Auditors.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For MAHARAJ N R SURESH AND CO LLP

CHARTERED ACCOUNTANTS
(FFN 001931S / S000020)

N.R. SURESH
Partner
M.No: 021601

For and on behalf of the board

DR M SAI KUMAR IAS
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai -32
Date : 13th February, 2023





**SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

(₹ in Crore)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Paper & Paper board	1211.83	1340.96	1045.94	3643.19	2503.74	3841.06
b) Energy	83.06	129.58	173.70	337.89	435.76	618.17
c) Cement	35.88	30.44	38.44	100.84	133.10	170.74
Sub-Total	1330.77	1500.98	1258.08	4081.92	3072.60	4629.97
Less: Inter Segment revenue	82.20	124.50	173.22	329.32	426.00	609.68
Income from Operations	1248.57	1376.48	1084.86	3752.60	2646.60	4020.29
2. Segment Results (Profit (+) / Loss (-) before tax and Interest)						
a) Paper & Paper board	223.76	201.06	26.19	531.86	68.51	120.02
b) Energy	(2.61)	1.83	(3.62)	(0.26)	(2.64)	(5.97)
c) Cement	(9.17)	(4.49)	(2.06)	(19.80)	1.51	(1.20)
Sub-Total	211.98	198.40	20.51	511.80	67.38	112.85
Less: i) Finance Costs	55.60	43.72	38.85	126.13	120.04	156.42
ii) Other unallocable expenditure net of unallocable income	(17.74)	(18.13)	(20.08)	(54.23)	(41.04)	(65.59)
Profit / (Loss) from Ordinary Activities before Tax	174.12	172.81	1.74	439.90	(11.62)	22.02
3. Segment Assets						
a) Paper & Paper board	5620.83	5501.37	5591.13	5620.83	5591.13	5086.96
b) Energy	592.27	533.78	645.61	592.27	645.61	521.21
c) Cement	135.86	143.70	145.92	135.86	145.92	145.79
d) Other Unallocated	17.04	16.45	19.96	17.04	19.96	20.34
	6366.00	6195.30	6402.62	6366.00	6402.62	5774.30
4. Segment Liabilities						
a) Paper & Paper board	2080.78	1933.27	1691.72	2080.78	1691.72	1626.01
b) Energy	25.84	25.84	25.82	25.84	25.82	25.82
c) Cement	33.50	34.77	34.99	33.50	34.99	34.59
d) Other Unallocated	2379.84	2468.83	3084.18	2379.84	3084.18	2498.73
	4519.96	4462.71	4836.71	4519.96	4836.71	4185.15



For **MAHARAJ N R SURESH AND CO LLP**
CHARTERED ACCOUNTANTS
(FNN : 0019318 / S000020)
N.R. Suresh
N.R. SURESH
Partner
M.No: C21601

For and on behalf of the board

DR M SAI KUMAR IAS
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai -32
Date : 13th February, 2023

TAMIL NADU NEWSPRINT AND PAPERS LIMITED



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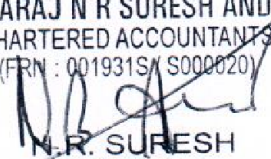
EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

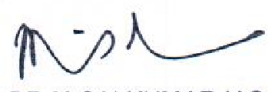
(₹ in Crore)

Particulars	Quarter ended		Nine Months ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
	(Unaudited)		(Unaudited)	
Total income from operations (Net)	1248.57	1084.86	3752.60	2646.60
Net Profit /(Loss) for the period (before tax, Exceptional and /or Extraordinary items)	174.12	1.74	439.90	(11.62)
Net Profit /(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	174.12	1.74	439.90	(11.62)
Net Profit /(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	112.90	0.91	285.04	(8.12)
Total comprehensive Income for the period (Net of Tax)	113.44	0.60	284.58	(10.07)
Equity Share Capital (Face value of share of Rs.10/-each)	69.21	69.21	69.21	69.21
Earnings per share (of Rs.10/ Share) (Before and after extra ordinary items) (not annualised) - Basic and Diluted EPS-(in Rs)	16.31	0.13	41.18	(1.17)

Notes :

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Statements are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on company's website www.tnpl.com.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th February, 2023

For MAHARAJ N R SURESH AND CO LLP
 CHARTERED ACCOUNTANTS
 (FRN : 001931S/ S000020)

 N.R. SURESH
 Partner
 M.No: C21601

For and on behalf of the board

 DR M SAI KUMAR IAS
 CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai -32
 Date : 13th February, 2023





Limited Review report

The Board of Directors,
Tamil Nadu Newsprint and Papers Limited,
Chennai.

We have reviewed the accompanying statement of unaudited financial results of **Tamil Nadu Newsprint and Papers Limited** ("the company") for the quarter/nine months period ended December 31, 2022 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co LLP
Chartered Accountants
Firm Registration No.001931S/S000020


NR Suresh
Partner

Membership No.021661
UDIN:23021661BGXRRN4622



Place : Chennai
Date: 13th February,2023

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 13th February, 2023****Financial Results – FY 2022-23**

For the quarter ended 31st December, 2022, M/s Tamil Nadu Newsprint and Papers Limited has achieved the highest Turnover, EBITDA, PBT and PAT among all the preceding third quarter (Q3) since inception. This achievement is attributed to overall better realization despite adverse impact on increased input cost.

The company reported a total revenue of ₹1263.19 Crore for the quarter ended 31st December, 2022 as against ₹1092.41 Crore in the corresponding quarter of the previous year. The total revenue has increased by 16% as compared to the corresponding quarter of the previous year.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ₹300.76 Crore for the quarter ended 31st December, 2022 as against ₹98.10 Crore in the corresponding quarter of the previous year. The EBITDA has increased by 207% as compared to the corresponding period of the previous year. After providing ₹71.04 Crore towards depreciation & amortization and ₹55.60 Crore for finance cost, the company earned profit before tax of ₹174.12 Crore for the quarter ended 31st December 2022 as against ₹1.74 Crore in the corresponding quarter of previous year. Profit after tax for the quarter ended 31st December 2022 is ₹112.90 Crore as against ₹0.91 Crore in the corresponding quarter of the previous year.

For the nine months ended 31st December, 2022, the Company has achieved the highest Turnover, EBITDA, PBT and PAT since inception.

The company reported a total revenue of ₹3785.33 Crore for the nine months ended 31st December, 2022 as against ₹2680.82 Crore in the corresponding period of the previous year. The total revenue has increased by 41% as compared to the corresponding period of the previous year.

The company earned Profit before Interest, Depreciation and Tax (EBITDA) of ₹760.20 Crore during the nine months ended 31st December, 2022 as against ₹280.82 Crore during the corresponding period of the previous year. The EBITDA has increased by 171% as compared to the corresponding period of the previous year. After providing ₹194.17 Crore towards depreciation & amortization and ₹126.13 Crore for finance cost, the company earned a Profit before tax of ₹439.90 Crore as against a loss of ₹11.62 Crore in the corresponding period of previous year. Profit after tax is ₹285.04 Crore as against a loss of ₹8.12 Crore in the corresponding period of the previous year.

Paper production for the quarter ended 31st December, 2022 is 103443 MT against 101698 MT in the corresponding quarter of the previous year. Packaging Board production is 36176 MT against 46708 MT in the corresponding quarter of the previous year.

ANNEXURE – III**PROFILE OF TMT. SATHYA ANANTH**

Name	Tmt. Sathya Ananth
Age	57 years
Qualification	B.Sc (Chemistry), Fellow Chartered Accountant (FCA)
Experience	Tmt. Sathya Ananth started her career as qualified Chartered Accountant in the year 1992 with professional firms and later on moved to manufacturing industry. The present role encompasses all the activities of the Finance Department including fund management and financial reporting.
Inter-se Director Relationship	Tmt. Sathya Ananth is not having any inter se relation with other Directors of the Company.
Shareholding	Tmt. Sathya Ananth does not hold any shares in TNPL.

ANNEXURE – IV**PROFILE OF APPOINTED DIRECTOR****THIRU C VIJAYARAJ KUMAR, I.A.S.,**

Name	Thiru C Vijayaraj Kumar, I.A.S.,
Age	57 years
Qualification	Indian Administrative Service, B.E (Mechanical Engineering), MBA (Marketing), MA (Development Studies) (Netherlands)
Experience/Expertise	Thiru C Vijayaraj Kumar, I.A.S., aged 57 years, belongs to 1998 batch of Indian Administrative Service. Thiru C Vijayaraj Kumar, I.A.S., has 24 years of service in various departments of Government of Tamil Nadu. Currently, Thiru C Vijayaraj Kumar, I.A.S., holds the position of Principal Secretary / Commissioner of Sugar. Chairman and Managing Director Tamilnadu Sugar Corporation Limited.
Inter-se Director Relationship	Thiru C Vijayaraj Kumar, I.A.S., is not having any inter se relation with other Directors of the Company.
Name of Listed Entities Appointed/Resigned in the past three years	Nil
Shareholding	Thiru C Vijayaraj Kumar, I.A.S., does not hold any shares in TNPL.