

HFFCIL/BSE/NSE/EQ/33/2024-25

Date: 20-06-2024

To, BSE Limited , Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001. Scrip Code- 543259	To, The National Stock Exchange of India Limited , The Listing Department, Bandra Kurla Complex, Mumbai- 400 051. Scrip Symbol- HOMEFIRST
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Sub: Intimation under Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 (read with Para A, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”), we hereby inform that the Members of the Company at the 15th Annual General Meeting (“**AGM**”) held on Thursday, June 20, 2024 has *inter-alia*, approved the following matters:

- A. Based on the recommendation of the Audit Committee and approval of the Board of Directors of the Company, approved the appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration number:101248W/W-100022) as the statutory auditors of the Company, to hold office for a period of three consecutive years commencing from the conclusion of the 15th Annual General Meeting until the conclusion of the 18th Annual General Meeting to be held in the year 2027.
- B. Based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, approved the re-appointment of Mr. Deepak Satwalekar (DIN: 00009627) as Non-Executive Independent Director of the Company, to hold office for a second term of five consecutive years commencing from October 23, 2024 and to continue as a Chairman of the Company.
- C. Approved Homefirst Finance Company India Limited - Employee Stock Option Scheme 2024 (“**HomeFirst ESOP Scheme 2024**”) to create, grant, offer, issue, and allot not exceeding 26,55,485 shared based options to the Eligible Employees of the Company.

The disclosures as required under SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith. (**Annexure –1**)

This is for your information and record.

For **Home First Finance Company India Limited**

Shreyans Bachhawat
Company Secretary and Compliance Officer
ACS NO: 26700

Disclosures under Regulation 30 of the SEBI Listing Regulations and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of M/S. B S R & Co. LLP, Chartered Accountants (Firm Registration number:101248W/W-100022) as the statutory auditors of the Company:

Sr No.	Particulars	Disclosure
1	Reason for change	<p>Appointment of M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration number:101248W/W-100022) as Statutory Auditor of the Company due to expiry of term of current statutory auditors i.e. Deloitte Haskins and Sells.</p> <p>This appointment is in accordance with the RBI guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs).</p>
2	Date of appointment and Term of appointment	Appointment of M/s. B S R & Co. LLP for a period of three consecutive years commencing from the conclusion of the 15 th Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2027.
3	Brief profile	<p>M/s. B S R & Co. (the “firm”) was constituted on 27 March 1990 as a partnership firm having firm registration no. as 101248W. It was converted into limited liability partnership i.e. M/s. B S R & Co. LLP on 14 October 2013 thereby having a new firm registration no. 101248W/W-1 00022. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Centre, Western Express Highway, Goregaon (East), Mumbai- 400063.</p> <p>M/s. B S R & Co. LLP is a member entity of M/s. B S R & Associates, a network registered with the Institute of Chartered Accountants of India. M/s. B S R & Co. LLP is registered in Mumbai, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai, Chandigarh, Ahmedabad, Vadodara, Noida, Jaipur, Gandhinagar and Kochi. M/s. B S R & Co. LLP has over 4000 staff, 140+ Partners.</p> <p>M/s. B S R & Co. LLP audits various companies listed on stock exchanges in India including Housing Finance Companies in the Financial Services Sector.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Re-appointment of Mr. Deepak Satwalekar (DIN: 00009627) as Chairperson and Non-Executive Independent Director:

Sr No.	Particulars	Disclosure
1	Reason for change	Re-Appointment of Mr. Deepak Satwalekar (DIN: 00009627) for a second consecutive term of 5 (five) years.
2	Date of appointment and Term of appointment	Re-appointed him for second term of 5 (five) years with effect from October 23, 2024.
3	Brief profile	<p>Mr. Deepak Satwalekar was the Managing Director of HDFC Ltd. (India's first specialized provider of housing finance and now the largest) till 2000, and thereafter the Managing Director and CEO of HDFC Life Insurance Company Limited (Formerly known as HDFC Standard Life Insurance Company Limited) till 2008, the first private sector life insurance company registered in India after 1956.</p> <p>He has also been a consultant to the World Bank, the Asian Development Bank, the United States Agency for International Development (USAID) and the United Nations Human Settlements Programme (HABITAT). He has also been recognized as a distinguished alumnus by the Indian Institute of Technology, Bombay. Mr. Satwalekar holds a total experience of more than 4 decades.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Deepak Satwalekar is not related inter-se to any other Director of the Company.
5	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018.	Mr. Deepak Satwalekar is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

Approved Homefirst Finance Company India Limited Employee Stock Option Scheme 2024 (“HomeFirst ESOP Scheme 2024”):

Sr No	Particulars	Details
1.	Brief details of options granted.	Up to 26,55,485 Stock Options to be granted to eligible employee in one or more tranches as may be determined by the Board of Directors including Nomination and Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable).	The Scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2011.
3.	Total number of shares covered by these options.	26,55,485 Equity Shares
4.	Pricing formula.	As defined in the HomeFirst ESOP Scheme 2024
5.	Options vested.	Not Applicable as of now
6.	Time within which option may be exercised.	As defined in the HomeFirst ESOP Scheme 2024
7.	Options exercised.	Not Applicable as of now
8.	Money realized by exercise of options.	Not Applicable as of now
9.	The total number of shares arising as a result of exercise of option.	Not Applicable as of now
10.	Options lapsed.	Not Applicable as of now
11.	Variation of terms of options.	Not Applicable as of now
12.	Brief details of significant terms.	Significant terms are disclosed in the Explanatory Statement forming part of the AGM notice dated May 29, 2024.
13.	Subsequent changes or cancellation or exercise of such options.	Not Applicable as of now
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable as of now