

SRESTHA FINVEST LIMITED

Date: 11th February, 2022

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated 11th February, 2022

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Friday, the 11th February, 2022 through Video Conferencing / Other Audio Visual Means from the registered office of the Company has transacted the following:

- (a) The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 31st December, 2021 along with Limited Review Report issued by statutory auditors of the company. The copy of Un-Audited Financial Results and Limited Review Report are enclosed along with this letter for your reference and records.
- (b) The Board discussed and approved the compliance related matters. The Board also considered and reviewed the on-going general business matters and propositions in operations of the company.

Further the Board Meeting commenced at 03.30P.M. and concluded at 04.30 P.M.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited.

A Jitendra
Kumar Bafna

Digitally signed by A
Jitendra Kumar Bafna
Date: 2022.02.11
16:38:37 +05'30'

Company Secretary & Compliance Officer

Encl: As above

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd. Office: Door No. 19 & 20, General Muthiah Mudali Street, Sowcarpet, Chennai - 600003

Statement of Standalone Un-audited Financial Results for the Quarter Ended 31.12.2021

e mail: srestha.info@gmail.com

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Period Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1. Income from Operations						
i) Interest Income	61.03	69.72	120.04	253.74	361.95	470.08
ii) Dividend Income	0.00	0.00	0.00	0.00	0.01	0.01
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
f) Total Revenue from operations	61.03	69.72	120.04	253.74	361.95	470.09
II) Other Income	0.31	0.00	1.12	0.47	2.54	2.64
III) Total Income (I) + (II)	61.33	69.72	121.16	254.21	364.50	472.73
Expenses						
i) Finance Costs	17.07	8.54	70.76	102.56	222.07	293.66
ii) Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	12.29	12.70	11.66	36.52	33.49	46.68
v) Depreciation, Amortisation and Impairment	0.10	0.10	0.15	0.30	0.44	0.58
vi) Loss in trading of shares	0.00	0.00	0.00	0.00	10.82	23.46
vii) Bad Debts	30.00	0.00	0.00	30.00	150.00	150.00
viii) Provision of NPA	0.00	0.00	0.00	0.00	0.00	-11.40
ix) Other Expenses	3.52	17.00	4.38	29.73	18.06	23.63
IV) Total Expenses	62.97	38.44	86.94	199.11	434.88	526.62
V) Profit before tax (III) - (IV)	-1.64	31.29	34.22	55.10	-70.37	-53.89
VI) Tax Expense:						
i) Current Tax/Short Provision of Previous year	1.48	0.00	0.00	1.48	0.00	0.03
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.01
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	0.00
VII) Profit For the period (V) - (VI)	-3.12	31.29	34.22	53.62	-70.37	-53.92
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	0.00	0.00	0.00	0.00	25.53	36.65
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (A)	0.00	0.00	0.00	0.00	25.53	36.65
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	25.53	36.65
(IX) Total Comprehensive Income for the period (VII+VIII)	-3.12	31.29	34.22	53.62	-44.84	-15.28
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1650.00	1650.00	1650.00	1650.00
(XI) Earnings per equity share (Face value of Rs. 2/- each)						
Basic (Rupees)	-0.004	0.038	0.041	0.065	-0.085	-0.065
Diluted (Rupees)	-0.004	0.038	0.041	0.065	-0.085	-0.065

NOTES:

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 11th February 2022.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- Due to Covid wave impact the company has provided certain marginal reduction in interest account to parties up on request.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Date: 11.02.2022


Sahadevstnn Babubha Rana
 Whole Time Director
 DIN:05269488



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors of **Srestha Finvest Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Srestha Finvest Limited** (“the Company”) for the quarter and nine months ended **31st December 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company’s Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S



**SRINARAYANA
JAKHOTIA**

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2022.02.11 10:51:45 +05'30'

Place: Chennai
Date: February 11, 2022

(Sri Narayana Jakhotia)
Partner
M.No.233192
UDIN: 22233192ABHXFC9319