

(CIN: L18101KL1992PLC006528) Regd. Office: Building No. VI/496, Kizhakkambalam, Vilangu P.O, Aluva, Ernakulam – 683561, Kerala Phone: 91 484 4142000, Fax: 91 484 2680604

Email: <a href="mailto:sect@kitexgarments.com">sect@kitexgarments.com</a>
Website: <a href="mailto:www.kitexgarments.com">www.kitexgarments.com</a>

Ref: KGL/SE/2024-25/JUL/01

July 05, 2024

To,

BSE Limited	National Stock Exchange of India Ltd	
1 <sup>st</sup> Floor, New Trading Ring,	'Exchange Plaza', 5th Floor,	
Rotunda Building, P J Towers,	Plot No.C/1, G Block,	
Dalal Street, Fort Mumbai,	Bandra - Kurla Complex, Bandra (E),	
Maharashtra – 400 001	Mumbai, Maharashtra – 400 051.	
Scrip Code: 521248	Scrip Symbol : KITEX	

Dear Sir/ Madam,

**Sub :- Intimation of Credit Ratings** 

## Ref :- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, ICRA Limited vide its letter dated July 05, 2024 has revised the credit ratings on bank facilities of the Company as under:

Sl No	Particulars	Rating
1	Short term - Fund-based Limits – Working Capital Facilities	[ICRA]A2+; downgraded from [ICRA]A1
2	Short term - Non-Fund based Limits – Working Capital Facilities	[ICRA]A2+; downgraded from [ICRA]A1
3	Long term/Short term - Unallocated	[ICRA]A (Negative) / [ICRA]A2+; downgraded from [ICRA]A+ (Negative) / [ICRA]A1
4	Short term - Non-Fund based Limits – Credit Exposure Limits	[ICRA]A2+; downgraded from [ICRA]A1

Kindly take the above information on records.

Thanking you,

For Kitex Garments Limited

## Dayana Joseph

Company Secretary & Compliance Officer