



Modern Insulators Limited

Registered Office : Talheti, Village : Karoli, Tehsil : Abu Road
District : Sirohi - 307510 (Rajasthan) India
Phone: 02974-228044 to 228047, Fax : 02974-228043
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : compliance@moderninsulators.com

Date: - 05/12/2019

BSE Ltd.
Department of Corporate Services
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Dear Sir,

Sub: - Outcome of Board Meeting

Scrip Code: BSE 515008

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in the meeting of Board of Directors of the Company held on December 04, 2019 Board has inter-alia approved the Scheme of Arrangement between Modern Denim Limited and Modern Insulators Limited under Section 230 to 232 of the Companies Act, 2013. The Scheme is subject to the approval of the Shareholders, Creditors, if required, Hon'ble NCLT, Jaipur and all other regulatory authority as may be necessary.

This is for your information and record.

Thanking you

Yours Faithfully

For Modern Insulators Limited

Goyal
Gaurav Goyal
Company Secretary
& Compliance Officer

Encl: - As above