



## PRECISION WIRES INDIA LIMITED

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**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA – 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 04<sup>th</sup> October, 2022**

The Manager, <b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001 <b>Company Code: 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Symbol: PRECWIRE</b>
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**Dear Sir,**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Business Update**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in Continuation to our intimation dated 11.06.2022, we would like to inform as under:

- The estimated capacity enhancement of our new expansion/modernization project is about 9000 MT per annum at an estimated approx. cost of Rs. 70 Crore. The project is under implementation. Almost all the major equipments have been ordered and Civil Works are about to be completed. Commissioning of the project will commence on January, 2023 onwards and should be completed by September, 2023.
- The market segment targeted by the Company for the above project includes Electric Vehicles (EV) –2/3/4 Wheelers (domestic and export) as well as Green Energy related segment in addition to our existing customer segment. We are already observing good demand potential in these segments.
- The Company was recently awarded “**Industry Excellence Award**” by Bombay Metal Exchange

This is for your kind information and records.

**For Precision Wires India Limited**

**Deepika Pandey**  
**Company Secretary**  
**ACS No: 41277**