



## WEST COAST PAPER MILLS LTD.,

Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325  
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com  
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284-231225 (Admn. Office) 230443 (Works Office)

GSTIN:29AA6CT4179N1Z0



ZZR:BMN:259:SHARE:07:  
May 27, 2024

To:

BSE Limited.  
Corporate Services  
Floor 25, P.J.Towers  
Dalal Street  
**MUMBAI-400 001**

To:

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra – Kurla Complex  
Bandra[East]  
**MUMBAI-400 051**

Dear Sirs,

### **Sub: Press Release on Financial Results**

With reference to our Financials Results submitted to the stock exchanges dated 27.05.2024, we enclose herewith Press Release on Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2024.

Please take the same on record.

Thanking you,

Yours faithfully,  
For **WEST COAST PAPER MILLS LIMITED**

**BRAJMOHAN PRASAD**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M.NO. F7492**

**Encl:a.a.**



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**Press Release**

**May 27, 2024, Kolkata / Dandeli:** West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), has reported its audited financial results for the quarter and year ended 31<sup>st</sup> March 2024.

**FINANCIAL HIGHLIGHTS:**

Particulars ₹ in Crores	Consolidated			Standalone		
	FY24	FY23	Y-o-Y change	FY24	FY23	Y-o-Y change
Revenue	4447.68	4920.76	-10%	2623.05	2810.33	-7%
EBIDTA	1262.29	1719.76	-27%	752.43	948.06	-21%
PAT	786.09	1087.01	-28%	476.19	587.12	-19%
PAT Margin	18%	22%	-400 bps	18%	21%	-300 bps
EPS	104.77	142.62	-27%	72.10	88.89	-19%

Particulars ₹ in Crores	Consolidated			Standalone		
	Q4FY24	Q3FY24	Q-o-Q change	Q4FY24	Q3FY24	Q-o-Q change
Revenue	1,070.10	1,045.13	2%	700.58	564.73	24%
EBIDTA	228.15	258.97	-12%	148.32	124.55	19%
PAT	130.43	158.76	-18%	82.46	77.64	6%
PAT Margin	12%	15%	-300 bps	12%	14%	-200 bps
EPS	18.14	20.58	-12%	12.48	11.76	6%

**Commenting on the results Mr. S.K. Bangur, Chairman & Managing Director, West Coast Paper Mills Limited said:** “During the quarter under review, a significant rise in wood prices and decreased realization has affected performance for both, the quarter and the entire year. Selling prices have remained under pressure due to market conditions. However, the company persists in its efforts to enhance operational efficiencies and boost margins.”

**About West Coast Paper Mills Limited**

West Coast Paper Mills Limited (BSE: 500444, NSE: WSTCSTPAPR), one of the oldest and the largest producers of paper for printing, writing and packaging in India. Established in 1955, the company enjoys a pedigree standing over the past 69 years as premium brand in paper industry, widely acknowledged in India and abroad.





**Safe Harbour**

Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest whole number. The financial results are standalone financials unless otherwise specified.

**For further information, please connect with us:**

Company: West Coast Paper Limited	Investor Relations: Orient Capital
 <b>West Coast Paper Mills Ltd.</b> Your Partner In Progress..	 orient capital
Mr. Rajesh Bothra Chief Financial Officer Website: <a href="http://www.westcoastpaper.com">www.westcoastpaper.com</a>	Mr. Nikunj Jain/ Mr. Amar Yardi Email: <a href="mailto:nikunj.jain@linkintime.co.in">nikunj.jain@linkintime.co.in</a> / <a href="mailto:amar.yardi@linkintime.co.in">amar.yardi@linkintime.co.in</a> Tel: +91 97690 60608 / +91 70451 21239