

8th May, 2023

1. Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Change in the Board of Directors

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. Scrip Codes: BSE - 500165, NSE - KANSAINER**

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has in the Board meeting held today i.e. on Monday, 8th May, 2023, *inter alia* considered and approved the change in the Board of Directors of the Company as follows:

(i) Resignation of Mr. Shigeki Takahara as a Non-Executive Director:

Mr. Shigeki Takahara (holding Director Identification Number: 08736626) has resigned as a Non-Executive Director of the Company with effect from 26th June, 2023. The Board of Directors of the Company accepted the resignation and appreciated the services rendered by him during his tenure.

(ii) Appointment of Mr. Pravin D. Chaudhari as a Non-Executive Director:

Consequent to resignation of Mr. Shigeki Takahara as a Non-Executive Director and as advised by the Promoter Company, Kansai Paint Co. Ltd., Japan, Mr. Pravin D. Chaudhari (holding Director Identification Number: 02171823) has been appointed as a Non-Executive Director, with effect from 26th June, 2023, liable to retire by rotation, in the causal vacancy caused by the resignation of Mr. Takahara. Mr. Chaudhari's appointment is subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company. Mr. Chaudhari is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The requisite disclosure as required as per the requirement of Regulation 30 read with Schedule III, Para A, Clause 7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is as under:

- Resignation of Mr. Shigeki Takahara as a Non-Executive Director:

1.	Reason for change – resignation.	Resignation on the directions of Promoter Company, Kansai Paint Co. Ltd., Japan, which had nominated Mr. Takahara as a Director on the Board of the Company.
2.	Date of cessation	With effect from 26th June, 2023.

- Appointment of Mr. Pravin D. Chaudhari as a Non-Executive Director:

1.	Reason for change viz. appointment	Appointment in the causal vacancy caused by the resignation of Mr. Shigeki Takahara, Non-Executive Director of the Company, as advised by the Promoter Company, Kansai Paint Co. Ltd., Japan.
2.	Date of appointment/ cessation (as applicable) & term of appointment	With effect from 26th June, 2023. <u>Term</u> : Director liable to retire by rotation, subject to the approval of the Shareholders at the Annual General Meeting of the Company.
3.	Brief profile (in case of appointment)	Mr. Pravin Digambar Chaudhari has a bachelor’s degree in engineering and masters in management from Mumbai University. Mr. Chaudhari joined the Company as a trainee in 1993 and was appointed as a director on the Board in 2008. He was with the Company till 2018. In 2018, he joined Pidilite Industries to head their Pigment business and industrial operations. He has joined Kansai Paint Co. Ltd., Japan as Managing Officer and Deputy Chief of Corporate Production, Supply Chain Management and Procurement in April 2023. He has rich knowledge and experience in the field of Operations Management, Manufacturing, Supply Chain Management, Business Development, Sales Management and Strategy.

4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Pravin D. Chaudhari is not related to any of the Directors of the Company. He is a nominee of Kansai Paint Co. Ltd., Japan along with Mr. Hitoshi Nishibayashi and Mr. Takashi Tomioka.
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The Board Meeting commenced at 12.50 p.m. and concluded 6.35 p.m.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY