



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/2019-20/104

May 29, 2019

BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

**Sub : Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.**

**Ref : Scrip Code No. 5 1 4 1 3 8.**

\* \* \*

The Board in its meeting held on May 29, 2019, inter-alia, to considered and approved the following :

1. Audited Financial Results for the Quarter and year ended March 31, 2019. The said Financial Results along with the Auditor's Report, Statements of Assets and Liabilities as on March 31, 2019 and declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed as **Annexure- I**.
2. The Board of Directors has recommended a dividend of 18% i.e. Rs. 1.80 per Equity Share with Face Value of Rs.10/- each to non-promoter shareholders of the company for the financial year ended March 31, 2019, subject to the approval of shareholders at the ensuing Annual General Meeting.
3. Re-appointment of Sri Vithadas Agarwal as Managing Director of the Company for a term of 5 years from July 1, 2019 to June 30, 2024 subject to the approval of shareholders at the ensuing Annual General Meeting. A brief profile of Sri Vithaldas Agarwal is enclosed herewith as **Annexure- II**. In this connection, we hereby affirm that Sri Vithaldas Agarwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
4. Re-appointment of Smt Madhavi Agarwal as Whole-Time Director of the Company for a term of 5 years from November 6, 2019 to November 5, 2024 subject to the approval of shareholders at the ensuing Annual General Meeting. A brief profile of Smt. Madhavi Agarwal is enclosed herewith as **Annexure- III**. In this connection, we hereby affirm that Smt. Madhavi Agarwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.





# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



5. Revision in the basic salary of Sri Mahender Kumar Agarwal, Joint Managing Director of the Company with effect from July 1, 2019 till the completion of his current term, subject to the approval of the shareholders at the ensuing Annual General Meeting.

The above information is also available on the website of the Company:

[www.suryalata.com](http://www.suryalata.com). The meeting commenced at 4.30 P.M., and concluded at 6.00 P.M.,

This is for your kind information and records.

Thanking you,

Yours faithfully,

for SURYALATA SPINNING MILLS LIMITED,

  
V. THALDAS AGARWAL  
MANAGING DIRECTOR  
DIN : 00012774





# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2008 Certified Company)



ANNEXURE-I

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Amount in Lakhs.)

Particulars	For the Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	Audited	Un Audited	Audited	Audited	Audited
I Revenue from operations	9,954	9,937	8,257	38,823	33,157
II Other income	154	69	75	288	255
III Total (I+II)	10,108	10,006	8,332	39,111	33,412
IV Expenses					
Cost of materials consumed	6,501	7,009	5,387	26,558	21,695
Change in inventories of finished goods, stock in trade and work in progress	(307)	(337)	131	(523)	573
Employee benefit Expenses	641	645	588	2,543	2,372
Finance costs	441	242	171	1,034	711
Depreciation and amortisation expenses	221	222	188	840	765
Other expenses	1,593	1,704	1,549	6,337	6,056
Total Expenses(IV)	9,090	9,485	8,014	36,789	32,172
V Profit before tax	1,018	521	318	2,322	1,240
VI Tax expense:					
Current tax	254	114	103	535	400
Deferred tax	189	71	15	364	51
VII Profit for the period (VII-VIII)	575	336	200	1,423	789
VIII OTHER COMPREHENSIVE INCOME					
A- (i) Items that will be reclassified to the profit or loss	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-
B- (i) Items that will not be reclassified to the profit or loss					
a) Remeasurement of Defined employee benefit plans	16	-	2	16	2
(ii) Income tax on items that will not be reclassified to the profit or loss	(5)	-	(1)	(5)	(1)
Total Other Comprehensive Income (net of taxes)	11	-	1	11	1
Total Comprehensive Income for The Period	586	336	201	1,434	790
IX Earnings per Equity share-Basic and diluted (Not Annualised)	13.47	7.87	4.68	33.33	18.48
Weighted average number of equity shares (In no's lakhs)	427	427	427	427	427

for SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL  
MANAGING DIRECTOR

**SURYALATA SPINNING MILLS LIMITED**

CIN- L18100TG1983PLC003962

Regd. office : Surya towers, 1st Floor, 105 Sardar Patel Road, Secunderabad - 500 003

**Statement of Assets and Liabilities**

(Amount In Lakhs.)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	20,315	12,784
(b) Capital work-in-progress	36	1,346
(c) Intangible Assets	7	10
(d) Financial Assets		
(i) Loans	4	1
(ii) Other financial assets	878	778
	21,240	14,919
<b>Current assets</b>		
(a) Inventories	2,470	1,853
(b) Financial Assets		
(i) Investments	0	0
(ii) Trade receivables	3,423	2,658
(iii) Cash and cash equivalents	33	29
(iv) Others financial assets	218	62
(c) Other current assets	1,311	1,518
	7,455	6,120
	<b>28,695</b>	<b>21,039</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	427	427
(b) Other Equity	11,108	9,692
	11,535	10,119
<b>Liabilities</b>		
<b>Non - current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,917	1,988
(b) Deferred tax liabilities	2,120	1,756
(c) Other non-current liabilities	331	368
	10,368	4,112
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,987	3,858
(ii) Trade payables		
Micro and small enterprises	141	158
Creditors other than micro and small enterprises	176	246
(iii) Other financial liabilities	1,681	1,866
(b) Other current liabilities	280	106
(d) Provisions	527	574
	6,792	6,808
<b>Contingent Liabilities and Commitments</b>		
	<b>28,695</b>	<b>21,039</b>

for SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL  
MANAGING DIRECTOR

Notes:

1. The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
2. These results have been prepared in accordance with the Companies ( Indian Accounting Standards )rules.2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3. The above Audited financial results have been reviewed by the audit committee and approved by the board at their meeting held on 29-05-2019. The statutory auditors of the company have submitted auditors report of the results for the year ended March 31, 2019.
4. Modernazition cum expansion project at Kalwakuthy unit with an invsetment of Rs 83.31 Crores was completed and commenced commercial production during the FY 2018-19.
5. The Board has recommended a dividend of Rs. 1.80 per share (Previous year 1.50 per share), only to the non promoter shareholders, subject to the approval of the members in the Annual General Meeting. Promoters have voluntered to waive dividend on their equity share capital for the FY 2018-19.
6. Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to correspond with current year's presentataion.

Place : Secunderabad  
Date : 29th May 2019



For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

  
Vithaldas Agarwal  
Managing Director  
( DIN : 00012774 )



Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of **Suryalata Spinning Mills Limited**, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors of **Suryalata Spinning Mills Limited**.

We have audited the accompanying financial results of **SURYALATA SPINNING MILLS LIMITED** ("Company") for the quarter ended 31<sup>st</sup> March, 2019 and the year to date financial results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

These quarterly financial results as well as the year to date financial results have been prepared on the reviewed financial results up to the end of the third quarter and audited annual Ind AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. in this regard; and





**K.S. Rao & Co.**

CHARTERED ACCOUNTANTS

- ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended 31st March, 2019 as well as the year to date financial results for the period from 1st April, 2018 to 31st March, 2019.

The statement includes the result for the quarter ended 31<sup>st</sup> March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively.

Place : Hyderabad  
Date : 29.05.2019



for **K S RAO & CO.**  
Chartered Accountants  
Firm's Regn No. 003109S

**(V VENKATESWARA RAO)**  
Partner  
Membership No. 219209



**SURYALATA SPINNING MILLS LIMITED**

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



**Annexure-II**

**BRIEF PROFILE OF SRI VITHALDAS AGARWAL**

Sri Vithaldas Agarwal has been associated with the Company since 1983. He is from the family with over six decades of experience in textile industry. He himself is having vast experience in Textile Industry of about 36 years. He is the promoter director of the Company. He was appointed as Managing Director of the Company in the Annual General Meeting held on July 25, 1994 with effect from September 1, 1994, and from there onwards Company is benefited from his valuable guidance in its journey towards success.

For SURYALATA SPINNING MILLS LTD.

(VITHALDAS AGARWAL)  
MANAGING DIRECTOR





# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2008 Certified Company)



## Annexure-III

### BRIEF PROFILE OF SMT. MADHAVI AGARWAL

Smt. Madhavi Agarwal aged about 52 years is a commerce graduate from Sydenham college of Commerce, Mumbai 1985. She is wife of Sri Mahender Kumar Agarwal, Joint Managing Director of the Company and Daughter-in-law of Sri Vithaldas Agarwal, Managing Director of the Company. She is a member of Deepshikha Mahila Club, (a non government organization) since 2004. She was President of Deepshikha Mahila Club for the year 2014-15 and women director on the board of the Company.

For SURYALATA SPINNING MILLS LTD

  
(VITHALDAS AGARWAL)  
MANAGING DIRECTOR



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2008 Certified Company)



SLSML/2019-20/103

May 29, 2019

BSE Limited,  
25<sup>th</sup> Floor, PhirozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sirs,

**Sub : Declaration confirming issuance of Audit Reports with Unmodified Opinion on the Standalone and Consolidated Financial Statements of Suryalata Spinning Mills Limited for the year ended March 31, 2019.**

**Ref : Scrip Code No. 5 1 4 1 3 8.**

\* \* \*

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company M/s.K.S.Rao & Co., Chartered Accountants, Hyderabad (Firm Registration No. 003109S) have issued their Audit Report with unmodified opinion on the Financial Results of the Company for the financial year ended on March 31, 2019.

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For SURYALATA SPINNING MILLS LIMITED,**

**VITHALDAS AGARWAL**  
**MANAGING DIRECTOR**  
**DIN: 00012774**

