



# OMKAR SPECIALITY CHEMICALS LIMITED

**Regd. Office:** Mahalasa Narayani, Ganesh Chowk, Manjarli, Badlapur (East), Thane- 421503.

**Corporate Office:** B-34, M.I.D.C., Badlapur (East), Thane 421503, Maharashtra.

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CIN: L24110MH2005PLC151589 GSTIN: 27AAACO7311D1ZU

**Ref:** OSCL/SE/2020-21/34

**Date:** December 15, 2020

To,

Corporate Services Department <b>The Bombay Stock Exchange (BSE Limited)</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. BSE CODE : 533317	Corporate Services Department <b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", Plot no. C-1, Block - G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE : OMKARCHEM
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Dear Sirs,

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the Regulations, we attach herewith disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards for the half year ended September 30, 2020.

This is for your reference and record.

Thanking you,

Yours Truly,

For **OMKAR SPECIALITY CHEMICALS LIMITED**

**SUNNY PAGARE**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

(M.No. F8896)

Encl.: As above.

**OMKAR SPECIALITY CHEMICALS LIMITED****NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th September, 2020****RELATED PARTY TRANSACTIONS"**

(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

**Nature of Relationship****List of related parties :**

Pravin S. Herlekar, Chairman and Managing Director  
 Rishikesh P. Herlekar, Chief Executive Officer  
 Subhash Ambatkar, Executive Director  
 Sunny D. Pagare, Company Secretary  
 Vaman Acharya, Chief Financial Officer  
 Sanjivani S. Patare, Independent Director  
 Archana Dakhale, Independent Director  
 Lasa Supergenics Ltd.

**Relative of Key Managerial Personnel**

Omkar Herlekar  
 Anjali P. Herlekar

**Enterprises over which Key management personnel are able to exercise significant influence**

Svaks Biotech India Private Limited

**(ii) Transactions with related parties**

The following transactions occurred with related parties

(Amount in INR Lakhs)

Name	Nature of Transaction	Sept 30th 2020	March 31, 2020
Pravin.S. Herlekar	Remuneration paid	60.00	60.00
	Loan taken	1.50	1.50
	Loan repaid	24.79	24.79
Rishikesh P. Herlekar	Remuneration paid	18.00	18.00
	Loan taken	-	-
	Loan repaid	27.85	27.85
Prakash Rao	Remuneration paid	11.01	11.01
Subhash Murlidhar Ambatkar	Remuneration paid		2.12

**(iv) Loans from related parties**

(Amount in INR Lakhs)

Name	Particulars	Sept 30th 2020	March 31, 2020
<b>Loans from related parties</b>			
Pravin Herlekar	Beginning of the year	4,192.61	4,215.90
	Loans taken	1.50	1.50
	Loan repaid	24.79	24.79
	<b>End of 31st March 2020</b>	<b>4,169.32</b>	<b>4,192.61</b>
Rishikesh Herlekar	Beginning of the year	216.44	244.29
	Loans taken	-	-
	Loan repaid	27.85	27.85
	<b>End of 31st March 2020</b>	<b>188.59</b>	<b>216.44</b>

**OMKAR SPECIALITY CHEMICALS LIMITED****NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th September, 2020**

Anjali Herlekar	Beginning of the year	260.00	260.00
	Loans taken	-	-
	Loan repaid	-	-
	<b>End of 31st March 2020</b>	<b>260.00</b>	<b>260.00</b>

**(v) Other balances with related parties****(Amount in INR Lakhs)**

Name	Particulars	Sept 30th 2020	March 31, 2020
Lasa Supergenics Ltd	Opening balance Receivable	5.34	5.34
	Opening balance Payable	-	-
	Purchase of Goods		
	Sales of Goods		
	Closing balance Payable	44.25	44.25
	Closing balance Receivable	5.34	5.34

**Note:**

The loans transactions with related parties and outstanding balances as at reporting date are excluding the impacts of fair valuation as required by Ind AS.

**(vi) Key management personnel compensation****(Amount in INR Lakhs)**

	Sept 30th 2020	March 31, 2020
Director sitting fees	89.01	89.01
Short term employee benefits	-	-
Post-employment benefits*	-	-
Long term employee benefits*		
	<b>89.01</b>	<b>89.01</b>

\*The amount of post employment benefits and long term employee benefits cannot be separately identified from the composite figure advised by the actuary/valuer.

**(vii) Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has issued guarantees to the lenders of a subsidiary company amounted to NIL (March 31, 2019 : INR NIL lakhs,). For the year ended March 31, 2020, the Company has not recorded any impairment of receivables relating to amount owed by related parties (March 31, 2019: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.

**35. SEGMENT REPORTING**

The company primarily operates in one business segment only i.e. Chemical Products, which is the only reportable segment. There is no other segment which requires reporting as per Ind AS 108 "Operating Segments".

**Information about geographical areas****Revenue from external customers**

The company is domiciled in India. The amount of its revenue from external customers broken down by location of the customers is shown in the table below:

Particulars	<b>(Amount in INR Lakhs)</b>	
	Sept 30th 2020	March 31, 2020
India	5,423.91	3,300.20
Outside India	263.82	965.01
	<b>5,687.73</b>	<b>4,265.21</b>

Revenue arising from sale of products to one customers amounted to INR 4987.84 Lakhs (March 31, 2019: INR 1741.10 Lakhs ), exceeds 10% of revenue from operations of the Company.