

RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA) EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL.: +91 124 2824000 FAX : +91 124 2824200 CIN : L34300HR1983PLC023187

RAIL:SEC:2019

May 30, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051
Scrip Code - 520008	Scrip Code - RICOAUTO

Dear Sir/Madam,

Please find enclosed herewith copies of Audited Financial Results for the quarter and year ended 31st March, 2019 as published in the following Newspapers:

- i) Business Standard (English Newspaper), New Delhi 30/05/2019
- ii) Veer Arjun (Hindi Newspaper), New Delhi

30/05/2019

Thanking you,

Yours faithfully, for **Rico Auto Industries Limited**

B.M. Jhamb Company Secretary FCS : 2446

Encl: As above

Business Standard New Delhi | THURSDAY, 30 MAY 2019

Made in India with Pride

RI(O AUTO INDUSTRIES LIMITED

Regd. & Corp. Office: 38 KM Stone, Delhi-Jaipur Highway, Gurugram -122 001, Haryana (INDIA) Tel: 0124 2824000, Fax: 0124 2824200, email: cs@ricoauto.in Website: www.ricoauto.in, CIN: L34300HR1983PLC023187

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Crores) **STANDALONE** CONSOLIDATED Quarter ended Year ended Year ended Quarter ended SL PARTICULARS No. 31.03.2019 31.03.2018 31.03.2019 31.03.2019 31.03.2018 31.03.2019 Audited Audited Audited Audited 282.75 1.195.89 347.76 1.392.65 1. Revenue from Operations (Gross) 296.40 332.44 81.73 2. Net Profit for the period (before Tax and Exceptional Items) 8.59 16.72 75.56 10.93 20.86 72.13 18.88 3. Net Profit for the period before tax (after Exceptional Items) 8.19 14.81 66.43 10.43 4. Net Profit for the period after tax (after Exceptional Items) 5.71 13.76 48.76 6.85 18.67 51.03 Total Comprehensive Income for the period [Comprising 5. Profit for the period (after tax) and Other Comprehensive 48.31 18.94 51.93 Income (after tax)] 5.77 13.37 5.69 6. Equity Share Capital of Re.1/- each 13.53 13.53 13.53 13.53 13.53 13.53 Earning Per Share (before and after extraordinary item, not annualised) 1.37 - Basic (Rs.) 0.42 1.02 3.60 0 49 3.73 - Diluted (Rs.) 0.42 1.02 3.60 0.49 1.37 3.73

NOTES:

Place: Gurugram

Date : 29th May, 2019

1. The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 29th May, 2019.

2. The above is an extract of the detailed format of the Financial Results for the quarter and year ended 31st March, 2019, filed with the Stock Exchanges on 29th May, 2019 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and also on the Company's website at www.ricoauto.in.

3. The Company has adopted IndAS 115 "Revenue from contract with customers" which replaces earlier revenue recognition standard. There is no impact on retained earnings or profit for the period. Certain expenses in the nature of variable consideration in a contract for sale of goods have been reclassified to the revenue with effect from 1st April, 2018.

4. The Board of Directors have also recommended a final dividend of Re.0.40 (40%) per Equity Share of Rupee One each, subject to the approval of Shareholders, thereby making the total dividend to 80% including 40% Interim Dividend already paid for the financial year 2018-2019.

E-mail ID for redressal of investor complaint: cs@ricoauto.in

For RICO AUTO INDUSTRIES LIMITED Sd/-Arvind Kapur Chairman, CEO & Managing Director DIN : 00096308

वीर अर्जुन, नई दिल्ली, 30 मई, 2019

RICO Made in India with Pride									
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EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 (Rs. in Crores)									
		STANDALONE			CONSOLIDATED				
SI.	PARTICULARS	Quarter ended		Year ended	Quarter ended Year ended		Year ended		
No.		31.03.2019	31.03.2018	31.03.2019	31.03.2019	31.03.2018	31.03.2019		
		Audited		Audited	Audited		Audited		
1.	Revenue from Operations (Gross)	282.75	296.40	1,195.89	347.76	332.44	1,392.65		
2.	Net Profit for the period (before Tax and Exceptional Items)	8.59	16.72	75.56	10.93	20.86	81.73		
3.	Net Profit for the period before tax (after Exceptional Items)	8.19	14.81	66.43	10.43	18.88	72.13		
4.	Net Profit for the period after tax (after Exceptional Items)	5.71	13.76	48 .76	6.85	18.67	51.03		
5.	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	5.77	13.37	48.31	5.69	18.94	51.93		
6.	Equity Share Capital of Re.1/- each	13.53	13.53	13.53	13.53	13.53	13.53		
7.	Earning Per Share (before and after extraordinary item, not annualised)	10.00	10.00			10.00			
	- Basic (Rs.) - Diluted (Rs.)	0.42 0.42	1.02 1.02	3.60 3.60	0.49 0.49	1.37 1.37	3.73 3.73		
 NOTES: The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 29th May, 2019. The above is an extract of the detailed format of the Financial Results for the quarter and year ended 31st March, 2019, filed with the Stock Exchanges on 29th May, 2019 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and also on the Company's website at www.ricoauto.in. The Company has adopted IndAS 115 "Revenue from contract with customers" which replaces earlier revenue recognition standard. There is no impact on retained earnings or profit for the period. Certain expenses in the nature of variable consideration in a contract for sale of goods have been reclassified to the revenue with effect from 1st April, 2018. The Board of Directors have also recommended a final dividend of Re.0.40 (40%) per Equity Share of Rupee One each, subject to the approval of Shareholders, thereby making the total dividend to 80% including 40% Interim Dividend already paid for the financial year 2018-2019. Sd/Arvind Kapur 									
Place: Gurugram Chairman, CEO & Managing Director Date : 29th May, 2019 E-mail ID for redressal of investor complaint: cs@ricoauto.in DIN : 00096308									