

30th May, 2022

BSE Limited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Company Code: 509472

Dear Sirs,

Sub : **Re-appointment of Mr. Rajesh Batra as the Managing Director**Ref : **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company at their meeting held today, which started at 5.30 p.m. and concluded at 7.55 p.m., have approved the re-appointment of Mr. Rajesh Batra (DIN 00020764) as the Managing Director of the Company, for a period of three years with effect from 1st June, 2022, subject to approval of the Members at the 70th Annual General Meeting to be held in 2022.

The disclosure pursuant to Regulation 30 of the SEBI LODR read with Para A(7) of Part A of Schedule III and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is as follows:

Sr. No.	Particulars	Remarks
1	Name of the Director	Mr. Rajesh Batra (DIN : 00020764)
2	Reason for Change	Re-appointment as Managing Director
3	Date of Appointment & Term	For a period of 3 years from 1 st June, 2022 upto 31 st May, 2025.
4	Brief Profile	<p>Mr. Rajesh Batra, 67 years of age, completed his schooling from Champion School, Mumbai and graduated from Elphinstone College, in 1975. He then obtained a Diploma in Systems Management from Jamnalal Bajaj Institute in 1978.</p> <p>Mr. Batra is a second generation entrepreneur and son of Ram Batra a leading businessman and a former sheriff of Mumbai. Mr. Batra is presently the Chairman of Cravatex Limited and its subsidiary Cravatex Brands Limited. The companies deals in licensing, distribution and retail apparel, footwear and accessories. They have partnerships with leading international brands besides owning some of their own brands.</p>

		Mr. Batra serves as an Independent Director on the board of three Listed Companies. He is also a trustee on several charitable trusts and promotes sport through the Ram Batra Memorial Foundation.
4	Disclosure of relationships between Directors	Except Mr. Rohan Batra, Director, who is son of Mr. Rajesh Batra, none of the other Directors of the Company are related to Mr. Rajesh Batra.

Please take the above information on record.

Thanking You,
For **Cravatex Limited**,

Sudhanshu Namdeo
Company Secretary