

MACHHAR INDUSTRIES LIMITED

Regd. Office: FF-107, City Pride, Jalna Road, Dist. Aurangabad, Maharashtra- 431001



0240-2351133, M.9552533328 CIN: U45202MH2008PLC185168, Email: info@machharinfra.com

Ref No. MIL/2023-24/CS/17

Date:- 1st August, 2023

To,
GENERAL MANAGER-
DEPARTMENT OF CORPORATE SERVICES
THE STOCK EXCHANGE MUMBAI
1ST FLOOR, ROTUNDA BUILDING,
B.S. MARG, DALAL STREET,
FORT MUMBAI – 400 001

SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 1ST AUGUST, 2023 – MACHHAR INDUSTRIES LIMITED

Dear Sir/Madam,

The meeting of the board of directors started at 04.00 PM and concluded at 05.30 PM with the following remarks:-

- 1) Considered, approved and take and record the quarterly Un-Audited financial results for the first quarter ended as on 30th June, 2023.
- 2) Approved and Fixed the date of Annual General Meeting of the Company to be held on Wednesday 20th September, 2023 at 03.30 pm through video conference/other audio visual means accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The procedure for participation in the Annual General Meeting will be intimated separate
- 3) Approved the Directors Report for the financial year ended as on 31st March, 2023
- 4) Approved the Corporate governance Report for the financial year ended as on 31st March, 2023.
- 5) Approved the closure of the Register of Members of the Company from 15th September 2023 to 20th September, 2023 (both days inclusive for the purpose of AGM).
- 6) Re-appointment of Mr. Vyankat W. Katkar as a Whole-time Director of the Company. Based on the recommendation of Nomination and remuneration committee and subject to approval of the shareholders and any regulatory approvals and applicable condition thereof, the board of Directors at its meeting held today on 1st August, 2023, considered and approved the re-appointment of Mr. Vyankat W. Katkar (DIN-00980778) as Whole-Time Director of the Company for a further period of 1 years w.e.f. 01st April, 2023 to 31st March, 2024 (both days inclusive). The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular

No (CIR/CFD/CMD/4/2015 dated 9th September 2015 along with brief profile as (Annexure-VI).

- 7) Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

For Machhar Industries Limited

CS Mahesh Dube

Company Secretary and Compliance officer

Membership No. A55859

Encl:- Copy of Quarterly results 30th June, 2023

BRIEF PROFILE OF THE RE-APPOINTING DIRECTOR Mr. VYANKAT W. KATKAR

Name of the director	Vyankat Waman Katkar
DIN	00980778
Reason for Re-appointment	Looking into his performance and services to the company the board of directors has proposed him to be re-appointed as a whole time director of the company subject to approval of members. He is dedicatedly looking after the production and factory operations.
Date of Re-appointment	With effect from 1 st April, 2023
Brief Profile	He is holding position of whole time director since 2012. Before that he was factory manager and had a vast experience in the field of processing of explosive industry. He a bachelor of commerce.
Disclosures of Relationship between directors	Not related to any director
Information as required pursuant to BSE circular with ref No. LIST/COMP/14 018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated 20th June 2018.	Mr. Vyankat Waman Katkar is not debarred from holding the office of director by virtue of any SEBI order or any other such activity.

For Machhar Industries Limited

CS Mahesh Dube

Company Secretary and Compliance officer

Membership No. A55859

Encl:- Copy of Quarterly results 30th June, 2023

Statement of standalone unaudited financial results for the Quarter ended on 30th June, 2023

Rs. In Lakhs

PARTICULARS	Quarter Ended			3 months ended		Year ended 31/03/2023 (Audited)
	30/06/2023 (Unaudited)	31/03/2023 (Unaudited)	30/06/2022 (Unaudited)	30/06/2023 (Unaudited)	30/06/2022 (Unaudited)	
	Jun-23	Mar-23	Jun-22	Jun-23	Jun-22	
I Income						
Revenue from operations	390.91	467.44	453.36	390.91	453.36	1,715.22
Other income	4.74	13.42	4.47	4.74	4.47	25.75
Total income from operations	395.65	480.86	457.84	395.65	457.84	1,740.98
II Expenses						
Purchases	78.75	17.99	48.18	78.75	48.18	35.95
Change in Inventories	(5.56)	7.95	(2.25)	(5.56)	(2.25)	(4.83)
Employee benefit expenses	57.51	54.39	49.64	57.51	49.64	200.88
Finance costs	5.18	4.80	0.65	5.18	0.65	8.65
Depreciation and amortization expenses	10.85	(0.08)	11.65	10.85	11.65	37.33
Other expenses	241.86	371.35	347.96	241.86	347.96	1,418.08
Total expenses	388.59	456.40	455.83	388.59	455.83	1,696.06
III Profit/(Loss) before exceptional items and tax	7.05	24.46	2.01	7.05	2.01	44.92
IV Exceptional items- Prior Period Items	-	-	-	-	2.01	44.92
V Profit/(Loss) before tax	7.05	24.46	2.01	7.05	2.01	44.92
VI Tax expenses						
a) Current tax	1.83	2.07	0.52	1.83	0.52	7.39
b) Income tax prior year	-	0.16	-	-	-	0.16
b) Deferred tax	-	1.15	-	-	-	1.15
Total tax expenses	1.83	3.38	0.52	1.83	0.52	8.70
VII Net Profit/(Loss) for the period/year	5.22	21.07	1.49	5.22	1.49	36.22
VIII Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss:						
i) Remeasurement of post employment benefit obligations	1.80	(13.83)	-	1.80	-	(13.83)
ii) Income-tax relating to items that will not be reclassified to profit or loss	-	3.60	-	-	-	3.60
Total other comprehensive income	1.80	50.05	-	1.80	-	50.05
Total comprehensive income for the period/year (VII+VIII)	3.42	71.12	1.49	3.42	1.49	86.27
X Paid-up equity share capital (face value of Rs.10 per share)	74.09	-	74.09	74.09	74.09	74.09
XI Other equity (excluding revaluation reserve)	1,071.00	31.31	979.22	1,071.00	979.22	1,067.58
XII EPS in Rs. (Face Value of Rs.10/- each)*						
-Basic	0.46	4.71	0.20	0.46	0.20	6.76
-Diluted	0.46	4.71	0.20	0.46	0.20	6.76
*not annualised						

Notes

- (1) The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August 2023.
(2) Segmental Reporting

Particulars	Quarter ended			3 Months ended		Year ended 31 st March, 2023 Audited
	30/06/2023 Unaudited	31/03/2023 Unaudited	30/06/2022 Unaudited	30/06/2023 Unaudited	30/06/2022 Unaudited	
Segment revenue from operations						
Explosives Division	113.36	137.30	173.41	113.36	173.41	627.06
Transportation Division	191.55	283.02	279.96	191.55	279.96	1,027.82
Adblue Division	85.99	47.11	-	85.99	-	60.34
Total segment revenue	390.90	467.43	453.36	390.90	453.36	1,715.22
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	390.90	467.43	453.36	390.90	453.36	1,715.22
Segment results (Profit / (Loss) before interest, exceptional items and tax)		44.92				44.92
Explosives Division	(9.55)	(6.71)	(0.81)	(9.55)	(0.81)	18.09
Transportation Division	9.29	26.87	6.39	9.29	6.39	29.12
Adblue Division	12.48	9.55	(2.92)	12.48	(2.92)	6.36
Total	12.22	29.71	2.66	12.22	2.66	53.57
Less: Finance costs	5.17	5.25	0.65	5.17	0.65	8.65
Explosives Division	0.18	0.72	0.24	0.18	0.24	0.93
Transportation Division	-	-	-	-	-	-
Adblue Division	4.99	4.53	0.41	4.99	0.41	7.72
Less: Exceptional items	-	-	-	-	-	-
Profit / (Loss) before Tax	7.05	24.46	2.01	7.05	2.01	44.92

- (3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.
(4) The Company has commenced Adblue Division w.e.f. 01st October 2022.
(5) There is one complaint received by RTA agent during the quarter and same has been resolved. There is no complaint received at Company end.
(6) The figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors



Sandeep Machhar
Managing Director
DIN No.: 00251892



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
(PARTNER)



Gautam N Associates

Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying statement of unaudited financial results of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) for the quarter ended 30th June 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam Nandawat
Partner

M No 32742

UDIN: 23032742BGSSOC4127



Place: Chhatrapati Sambhajinagar
Date: 1st August 2023