



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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July 27, 2021

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 543277

National Stock Exchange Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Trading Symbol: LXCHEM

Dear Sir(s)

Sub: Scrutinizer's report pertaining to the 32nd Annual General Meeting of the Company

Please see enclosed scrutinizer's report issued by M/s GMJ & Associates, Company Secretaries regarding remote e-voting and e-voting at the 32nd Annual General Meeting of the Company held on Monday, July 26, 2021, at 11.00 am through video conferencing facility / other audio visual means.

Please take the same on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Encl.: A/a

Consolidated Report of Scrutinizer for Remote E-voting & E-voting during AGM
[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the
Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
LAXMI ORGANIC INDUSTRIES LIMITED,
Basement and 3rd Floor, Chandermukhi Building,
Nariman Point, Mumbai-400021.

Subject: 32nd Annual General Meeting of the Members of Laxmi Organic Industries Limited held on Monday, 26th July, 2021 at 11.00 a.m. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Dear Sir,

We, M/s. GMJ & Associates, Company Secretaries, represented by Mr. Mahesh Soni, Partner have been duly appointed by the Board of Directors of Laxmi Organic Industries Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular No. 02/2021 dated January 13, 2021 and also SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, in a fair and transparent manner in respect of the Resolutions passed at the AGM of Laxmi Organic Industries Limited at their Meeting held on Monday, July 26, 2021 at 11.00 a.m. (IST) by Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the AGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the AGM provided by Link Intime India Private Limited, the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting system at the AGM. For the purpose of remote e-voting and e-voting system at the AGM, the Company has engaged Link Intime India Private Limited for its services;

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2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular no. 02/2021 of January 13, 2021 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was July 19, 2021;
4. The period for remote e-voting commenced on July 23, 2021 at 9:00 a.m. (IST) and ended on July 25, 2021 at 5:00 p.m. (IST). The remote e-voting module was disabled by Link Intime India Private Limited for voting thereafter;
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting system during the AGM were unblocked by us on July 26, 2021 at 12:30p.m. in the presence of two witnesses Ms.Sonia Chettiar and Ms. Devika Angne, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
7. The votes were also scrutinized for the purpose of eliminating duplicate voting of the votes, if any;
8. Our report on the results of e-voting is based on the data downloaded from the website of Link Intime India Private Limited;
9. The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

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Item No.1:

To approve and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the year ended March 31, 2021 together with the Reports of the Directors and Auditors thereon - AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
101	220103377	100.0000	3	7	0.0000	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NONE					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192262431	99.9998	192262431	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	17163648	77.4838	17163648	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	10677305	21.6804	10677298	7	99.9999	0.0001
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	220103384	83.4791	220103377	7	100.0000	0.0000

Contd...4...



: 4 :

Item No. 2:

To declare Final Dividend on Equity shares -AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
101	220103267	99.9999	3	117	0.0001	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NONE					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192262431	99.9998	192262431	0	100.000	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	17163648	77.4838	17163648	0	100.000	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	10677305	21.6804	10677188	117	99.9989	0.0011
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	220103384	83.4791	220103267	117	99.9999	0.0001

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: 5 :

Item No. 3:

To appoint a Director in place of Mr. Ravi Goenka, who retires by rotation and being eligible offers himself for re-appointment- AS AN ORDINARY RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
101	27137443	100.0000	3	7	0.0000	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			Ravi Goenka, Rajeev Goenka, Manisha Goenka, Brady Investments Private Limited are interested in the said Resolution and abstained from voting						
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100	
Promoter	E-voting	192262806	56310	0.0293	56310	0	0.0293	0.0000	
	Poll		-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
Public Institutions	E-voting	22151285	17163648	77.4838	17163648	0	100.0000	0.0000	
	Poll		-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
Public Non-Institutions	E-voting	49248682	9917492	20.1376	9917485	7	99.9999	0.0001	
	Poll		-	-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-	
T O T A L		263662773	27137450	10.2925	27137443	7	100.0000	0.0000	

Contd...6...



: 6 :

Item No. 4:

**To ratify the remuneration of Cost Auditors for the financial year ending on March 31, 2022-
AS AN ORDINARY RESOLUTION:**

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
100	220103262	99.9999	4	122	0.0001	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NONE					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192262431	99.9998	192262431	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	17163648	77.4838	17163648	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	10677305	21.6804	10677183	122	99.9989	0.0011
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	220103384	83.4791	220103262	122	99.9999	0.0001

Contd...7...



: 7 :

Item No.5:

To regularize the appointment of Mr. Rajiv Banavali (DIN: 09128266) as a Non-Executive Independent Director of the Company for a term of 5 years - AS AN ORDINARY RESOLUTION

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
100	216208868	99.9999	4	122	0.0001	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NONE					
Category	Mode of Voting	No of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192262431	99.9998	192262431	0	100.000	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	13269254	59.9029	13269254	0	100.000	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	10677305	21.6804	10677183	122	99.9989	0.0011
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	216208990	82.0021	216208868	122	99.9999	0.0001

Contd...8...



: 8 :

Item No. 6 :

To approve the revision in the remuneration of Mr. Harshvardhan Goenka, Executive Director- Business Development and Strategy (DIN: 08239696) for the Financial Year 2021-22- AS A SPECIAL RESOLUTION

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
96	23135934	99.5385	8	107269	0.4615	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			Ravi Goenka, Rajeev Goenka, Manisha Goenka, Brady Investments Private Limited are interested in the said Resolution and abstained from voting					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	56310	0.0293	56310	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	13269254	59.9029	13162254	107000	99.1936	0.8064
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	9917492	20.1376	9917223	269	99.9973	0.0027
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	23243056	8.8154	23135787	107269	99.5385	0.4615

Contd...9...



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Item No. 7:

To consider and approve the revision in the remuneration of Mr. Satej Nabar, Executive Director & CEO (DIN: 06931190) for the Financial Year 2021-22 - AS A SPECIAL RESOLUTION

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
99	216208758	99.9999	5	232	0.0001	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NONE					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192262431	99.9998	192262431	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	13269254	59.9029	13269254	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	10677305	21.6804	10677073	232	99.9978	0.0022
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	216208990	82.0021	216208758	232	99.9999	0.0001

Contd...10...



: 10 :

Item No. 8:

To consider and approve the revision in the remuneration of Mr. Ravi Goenka, Chairman and Managing Director (DIN: 00059267)- AS A SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
97	23135824	99.5386	7	107232	0.4614	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			Ravi Goenka, Rajeev Goenka, Manisha Goenka, Brady Investments Private Limited are interested in the said Resolution and abstained from voting					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	56310	0.0293	56310	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	13269254	59.9029	13162254	107000	99.1936	0.8064
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	9917492	20.1376	9917260	232	99.9977	0.0023
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	23243056	8.8154	23135824	107232	99.5386	0.4614

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: 11 :

Item No. 9:

To approve the continuation of the payment of remuneration to Executive Directors as per Regulation 17(6)(e) of SEBI (LODR) Regulations, 2015- AS A SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
97	23135824	99.5386	7	107232	0.4614	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			Ravi Goenka, Rajeev Goenka, Manisha Goenka, Brady Investments Private Limited are interested in the said Resolution and abstained from voting					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	56310	0.0293	56310	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	13269254	59.9029	13162254	107000	99.1936	0.8064
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	9917492	20.1376	9917260	232	99.9977	0.0023
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	23243056	8.8154	23135824	107232	99.5386	0.4614

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Item No. 10:

To approve the Related party transaction to be undertaken by the Company during the Financial Year 2021-22 - AS A SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
95	23135819	85.2542	9	4001631	14.7458	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			Ravi Goenka, Rajeev Goenka, Manisha Goenka, Brady Investments Private Limited are interested in the said Resolution and abstained from voting					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	56310	0.0293	56310	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	17163648	77.4838	13162254	4001394	76.6868	23.3132
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	9917492	20.1376	9917255	237	99.9976	0.0024
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
T O T A L		263662773	27137450	10.2925	23135819	4001631	85.2542	14.7458

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: 13 :

Item No. 11:

To consider and approve the ratification of Laxmi-Employee Stock Option Plan 2020 (ESOP 2020) - AS A SPECIAL RESOLUTION:

A.

Votes in Favour			Votes against			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of Members who voted	Nos. of votes cast	% of total nos. of votes cast	Nos. of votes cast
93	211913316	96.2791	11	8189818	3.7209	-

B.

Whether Promoter / Promoter Group are interested in the agenda/resolution?			NONE					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] *100	% of votes against on votes polled (7) = [(5)/(2)] *100
Promoter	E-voting	192262806	192262431	99.9998	192262431	0	100.0000	0.0000
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Institutions	E-voting	22151285	17163648	77.4838	10068376	7095272	58.66105	41.33895
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
Public Non-Institutions	E-voting	49248682	10677055	21.6799	9582509	1094546	89.7486	10.2514
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
TOTAL		263662773	220103134	83.4790	211913316	8189818	96.2791	3.7209

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: 14 :

All the resolutions voted through remote e-voting and e-voting at the AGM were passed with **REQUISITE MAJORITY**. The e-voting reports containing a list of Members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries



[CS MAHESH SONI]
PARTNER
FCS: 3706; COP: 2324
UDIN: F003706C000694462

PLACE: MUMBAI
DATE: JULY 27, 2021.

