

Ref: NCL/CS/2022-23/11

Date: May 19, 2022

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 539332

To
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Code: NAVKARCORP

Dear Sirs,

Subject : Outcome of Board Meeting

In compliance with Regulations 30, 33 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Board of Directors of Navkar Corporation Limited (“the Company”), at their Meeting held today viz. Thursday, May 19, 2022 at 12:30 PM and concluded at 15:20 PM, has inter-alia, approved the following:

- 1.) Approved and taken on record the audited financial results of the company for the quarter and financial year ended 31st March, 2022. A copy of above audited financial results, as approved by the Board is enclosed.

The results are also being uploaded on the company’s website i.e. www.navkarcfs.com

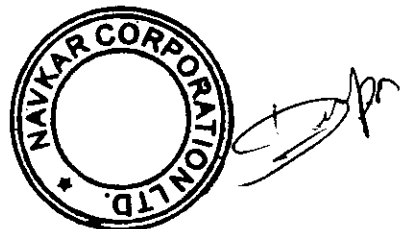
- 2.) Re-appointment of Mrs. Pooja H. Goyal (DIN: 07813296) as Independent Director on the Board of the Company for 2nd term of five consecutive years commencing from December 14, 2022, subject to shareholder’s approval at the forthcoming Annual General Meeting.

She is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

- 3.) Re-appointment of M/s. KVMR & Co., Chartered Accountant as an Internal Auditors of the Company for the F.Y. 2022-2023.

The information as required under Regulation 30 of Listing Regulations for the above re-appointment is also enclosed herewith as Annexure I.

- 4.) Board of Director’s Report of the Company together with Report on Corporate Governance, Management Discussion and Analysis Report and other relevant reports, annexures & schedules thereto for the financial year ended March 31, 2022.



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Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcfs.com ● CIN: L63000MH2008PLC187146

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5.) Notice of the 14th Annual General Meeting of the Company. The Annual General Meeting of the Company scheduled to be held on August 25, 2022.

Further we hereby enclose the following:-

- 1.) Annual Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March 2022.
- 2.) Auditor's Report on the above financials.
- 3.) Declaration with regards to Auditor's report with unmodified opinion.
- 4.) Annexure I

Please acknowledge and take the above on record

Thanking you,
Yours Faithfully

For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer



Encl: As above

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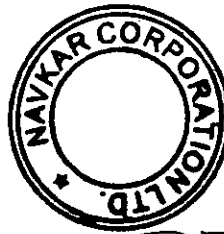
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NAVKAR CORPORATION LIMITED

Registered Office: 205-206, 2nd Floor, J.K. Chambers, Sector 17, Vashi, Navi Mumbai- 400705
Website: <http://www.navkarcfs.com>, CIN: L63000MH2008PLC187146

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Sr. No.	Particulars	INR in lakhs (except EPS)				
		Quarter Ended			Year Ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1.	Income					
	(a) Revenue from Operations (net of taxes)	20,498.80	21,755.09	21,361.24	85,641.75	67,236.48
	(b) Other Income	99.96	95.54	67.59	441.72	153.71
	Total Income (a+b)	20,598.56	21,850.64	21,428.83	86,083.47	67,390.19
2.	Expenses					
	(a) Operating Expenses	12,879.94	14,011.24	14,492.44	55,741.96	43,405.53
	(b) Employee Benefits Expenses	823.07	920.35	848.67	3,589.06	3,516.20
	(c) Finance Costs	1,497.95	1,503.83	1,521.35	5,994.18	6,026.40
	(d) Depreciation and Amortisation Expenses	1,381.49	1,412.81	1,165.04	5,582.67	5,002.24
	(e) Other Expenses	1,973.70	1,891.63	1,939.59	6,913.90	6,170.37
	Total Expenses (a to e)	18,556.15	19,739.86	19,967.09	77,821.77	64,120.74
3.	Profit Before Tax (1-2)	2,042.41	2,110.78	1,461.74	8,261.70	3,269.45
4.	Tax Expense					
	Current Tax	365.34	335.12	262.50	1,445.00	570.00
	Earlier year tax	0.00	20.22	0.04	20.22	(20.88)
	Deferred Tax	(1,322.40)	503.73	405.54	73.04	1,127.40
	Total Tax Expense	(957.06)	859.08	668.08	1,538.26	1,676.52
5.	Net Profit for the Period/ Year (3 - 4)	2,999.47	1,251.70	793.66	6,723.43	1,592.93
6.	Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss Re-measurement of net defined benefit obligations	24.00	11.30	21.56	(17.37)	(9.34)
7.	Total Comprehensive Income (5+6)	3,023.47	1,263.00	815.22	6,706.07	1,583.59
8.	Paid-up equity share capital (Face value Rs. 10 each share)	15,051.92	15,051.92	15,051.92	15,051.92	15,051.92
9.	Other Equity (Excluding Revaluation Reserve)	-	-	-	173,162.29	166,456.20
10.	Earnings Per Share (face value of Rs. 10 each) (not annualised) (Derived based on Sr. No. 5 above)					
	(a) Basic	1.99	0.83	0.53	4.47	1.06
	(b) Diluted	1.99	0.83	0.53	4.47	1.06



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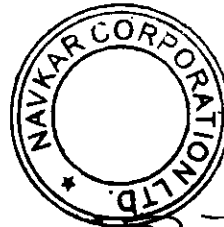
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NAVKAR CORPORATION LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(INR In lakhs)

	Particulars	As at	As at
		March 31, 2022 (Audited)	March 31, 2021 (Audited)
I	ASSETS		
	1. Non Current Assets		
	(a) Property, Plant and Equipment	219,411.81	216,585.13
	(b) Capital Work-In-Progress	9,807.75	4,224.80
	(c) Investment Property	4,916.12	4,916.12
	(d) Intangible Assets	2,220.82	1,051.14
	(e) Financial Assets		
	(i) Others	1,116.18	740.51
	(f) Deferred Tax Assets (Net)	2,628.61	2,712.55
	(g) Income Tax Assets (Net)	532.33	48.87
	(h) Other Non Current Assets	3,884.62	1,543.05
	Sub Total - Non Current Assets	244,518.23	231,822.17
	2. Current Assets		
	(a) Inventories	839.16	621.96
	(b) Financial Assets		
	(i) Trade Receivables	9,072.64	10,733.83
	(ii) Cash and Cash Equivalents	298.86	689.61
	(iii) Other Bank Balances other than (ii) above	1.91	1.91
	(iv) Loans	34.07	33.63
	(v) Others	500.36	490.65
	(c) Current Tax Assets (Net)	49.54	338.28
	(d) Other Current Assets	8,046.91	4,549.86
	Sub Total - Current Assets	18,843.46	17,459.73
	Total Assets	263,361.69	249,281.90
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	15,051.92	15,051.92
	(b) Other Equity	173,162.29	166,456.20
	Sub Total - Equity	188,214.21	181,508.12
	LIABILITIES		
	1. Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	52,946.24	46,979.65
	(ii) Lease liabilities	888.48	1,526.05
	(b) Provisions	747.65	657.54
	Sub Total - Non Current Liabilities	54,582.35	49,163.24
	2. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,639.84	1,431.82
	(ii) Lease liabilities	613.94	543.53
	(iii) Trade Payables		
	(a) total outstanding dues of micro enterprises and small enterprises	261.80	276.13
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,574.92	1,858.84
	(iv) Other Financial Liabilities	13,211.69	13,564.77
	(b) Other Current Liabilities	658.62	460.48
	(c) Provisions	606.32	474.98
	Sub Total - Current Liabilities	20,565.13	18,610.54
	Total Equity and Liabilities	263,361.69	249,281.90



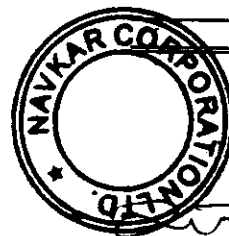
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NAVKAR CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2022

Particulars	(INR in lakhs)	
	For the Year ended March 31, 2022	For the Year ended March 31, 2021
A. Cash Flow from Operating Activities		
Net Profit Before Tax	8,261.70	3,269.45
Adjustments:		
Depreciation and Amortization of Property, Plant and Equipment	5,480.88	4,878.03
Amortisation and Impairment of Intangible Assets	101.79	124.21
Loss/ (Profit) on sale of property, plant and equipment (net)	24.14	257.51
Unrealised Foreign Exchange (Gain)/ Loss	78.40	(2.56)
Finance Income (including fair value change in Financial Instruments)	(23.88)	(8.01)
Provision/ (Reversal of Provision) for Loss Allowance on Trade Receivables	(8.30)	(7.30)
Provision/ (Reversal of Provision) for Loss Allowance on Trade Receivables		
Finance Costs (Including fair value change in Financial Instruments)	5,994.18	6,026.40
Operating cash flows before working capital changes	19,908.91	14,537.72
Adjustments for changes in Working Capital		
Decrease/ (Increase) in Inventories	(217.21)	344.32
Decrease/ (Increase) in Trade Receivables	1,669.48	(2,723.26)
Decrease/ (Increase) in Current Loans	(0.44)	15.43
Decrease/ (Increase) in Non-Current Financial Assets - Others	(375.58)	(145.59)
Decrease/ (Increase) in Current Financial Assets - Other	(9.72)	87.22
Decrease/ (Increase) in Other Current Assets	(3,497.04)	1,902.83
Decrease/ (Increase) in Other Non Current Assets	(2,341.57)	12.70
Increase/ (Decrease) in Trade Payables	(299.44)	(874.00)
Increase/ (Decrease) in Current Financial Liabilities - Other	(487.00)	(1,582.75)
Increase/ (Decrease) in Other Current Liabilities	196.14	(645.86)
Increase/ (Decrease) in other non Current Financial Liabilities	(637.59)	1,308.93
Increase/ (Decrease) in Non-Current Provisions	90.11	70.89
Increase/ (Decrease) in Current Provisions	131.33	73.18
Cash generated from operations	14,130.39	12,381.76
Income taxes paid	(1,666.37)	(1,021.23)
Net cash flow from operating activities (A)	12,464.02	11,360.53
B. Cash Flow from Investing Activities		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(15,754.23)	(12,415.24)
Proceeds from sale of property, plant and equipment	568.11	711.92
Interest Received	23.88	8.01
Net cash used in investing activities (B)	(15,162.24)	(11,695.30)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	4,959.16	10,878.90
Proceeds from/ (Repayment of) Current Borrowings	2,208.02	(5,269.22)
Finance Costs	(4,859.72)	(4,822.39)
Net cash Generated from financing activities (C)	2,307.47	787.29
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(390.76)	452.52
Cash and cash equivalents at the beginning of the year	689.61	237.09
Cash and cash equivalents at the end of the year	298.86	689.61
Net increase/(decrease) in cash and cash equivalents	(390.76)	452.52



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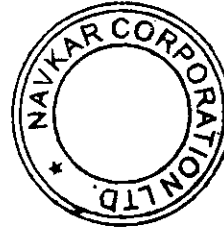
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Notes:

1. The above audited financial results for the quarter and year ended March 31, 2022, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on May 19, 2022. The Statutory Auditors of the Company have expressed an unmodified audit opinion.
 2. The figures for quarter ended March 31, 2022 as reported in these financial results, are balancing figures between the audited figures of the full financial year and the unaudited published year-to-date figures up to the end of third quarter of the respective financial year.
 3. The Company is engaged in Container Freight Station (CFS) and Inland Container Depot (ICD) Operations and related activities during the period, consequently the Company does not have separate reportable business segment for the quarter and year ended March 31, 2022.
 4. The Company's management has made an assessment of impact on business and financial risks on account of COVID-19. Considering that the Company is in the business of providing inter mode logistics services, operating Container Freight Station (CFS) / Inland Container Depot (ICD) and temperature-controlled warehousing storage services under Essential Service, the management believes that the impact of this outbreak has not been significant. The impact of the Covid-19 pandemic on future business operation of the Company may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- The Company has made provision for income tax in all the previous reporting periods as per tax rate applicable to companies (as described in Finance Acts of respective years). However, the management of Company has decided to avail deduction of section 80 IA of Income Tax Act, 1961 for Vapi unit for the current year ended on 31st March, 2022 as the deduction can be taken for 10 consecutive years out of available 15 years from the year of commencement of operations which is FY 2016-17 in case of company. Therefore, during the quarter and year ended on 31st March, 2022 the company has taken deduction of Rs 5,348.33 lakh and reversed the provision for income tax as per normal tax rate applicable to company and the difference in tax as per normal provisions of Income Tax Act and that as per minimum alternate tax is being availed as MAT Credit Entitlement standing in books of the company. The current tax as shown in the Statement of Profit and Loss is equivalent to the amount of minimum alternate tax payable.
6. Figures relating to the corresponding previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.
 7. Investor can view the above financial results of the Company on the Company's website www.navkarcfs.com or on the website of the BSE www.bseindia.com or on the website of NSE www.nseindia.com.

Place : Navi Mumbai
Date : May 19, 2022



On behalf of the Board of Directors,
For Navkar Corporation Limited

Shantilal Mehta
Chairman and Managing Director
DIN: 00134162



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Uttam Abuwala Ghosh & Associates
Chartered Accountants

Independent Auditor's Report on Financial Results for the Quarter and Year ended March 31, 2022 of NAVKAR CORPORATION LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

To the Board of Directors of
NAVKAR CORPORATION LIMITED

Opinion

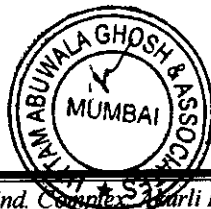
1. We have audited the accompanying financial results of Navkar Corporation Limited ("the Company") for the quarter and year ended March 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2022 and of the net profit and other comprehensive income for the year ended March 31, 2022 and other financial information of the Company for the quarter and the year ended March 31, 2022.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and the year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

3. We draw attention to Note no. 4 of the financial results, which describes the management's assessment of the impact of the uncertainties related to outbreak of COVID-19 on the business operations of the company.
4. We draw attention to Note no. 5 of the financial results, referring that the company has availed deduction under Sec. 80-IA of Income Tax Act, 1961.

Our opinion is not modified in respect of this matter.

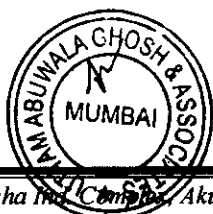
Management's Responsibility for the Financial Results

5. This Statement has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

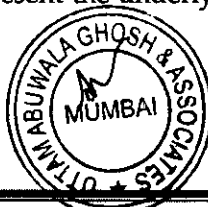


Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue and auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Uttam Abuwala Ghosh & Associates

Chartered Accountants

8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

10. The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the listing regulations.
11. The financial results dealt with by this report have been prepared for express purpose of filing with stock exchanges on which the Company equity are listed. These results are based on and should read with audited financial statements of the Company for the year ended March 31, 2022 on which we have issued unqualified audit opinion vide our report dated May 19, 2022.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants
ICAI Firm's Registration No. : 111184W

Ajay Chauhan
Ajaysingh Chauhan

Partner

ICAI Membership No. : 137918

UDIN : 22137918AJFVEO8960

Place : Navi Mumbai

Dated : May 19, 2022



Date: May 19, 2022

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 539332

To,
The Manger
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Code: NAVKARCORP

Dear Sir / Madam,



Subject: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amendments thereto, we hereby confirm and declare that M/s Uttam Abuwala Ghosh & Associates Chartered Accountants (Firm Registration No. 111184W), Statutory Auditors of the Company, have issued Audit Report on audited financial results for the quarter and financial year ended on 31st March, 2022 with Unmodified opinion.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Navkar Corporation Limited



Anish Maheshwari
Chief Financial Officer

Place: Navi Mumbai

Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● www.navkarcfs.com ● CIN: L63000MH2008PLC187146

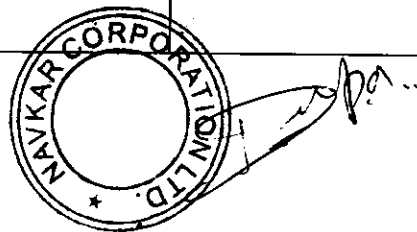
Admin Office : Survey No.89/93/95/97. at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F. +91-2143-262042 ● +91-2143-262011 ● E. admin@navkarcfs.com

Annexure-I
A) REAPPOINTMENT OF MRS. POOJA H. GOYAL AS AN INDEPENDENT DIRECTOR

Sr. No.	Particulars	Mrs. Pooja H. Goyal (DIN: 07813296)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	Reappointment of Mrs. Pooja H. Goyal as an Independent Director of the Company for a second term of five years form December 14, 2022 to December 13, 2027 (both days inclusive) subject to the approval of members of the Company.
3.	Brief profile	Mrs. Pooja H. Goyal was appointed as an Independent Director on the Board of the Company for the first term of five years effective from December 14, 2017. She holds Bachelor's degree in commerce and a Master's degree in law, both from Jiwaji University, Gwalior, Madhya Pradesh. She is practicing advocate since last ten years, having vast experience in the legal field.
4.	Disclosure of Relationship between Directors	None

B) BRIEF PROFILE OF M/S. KVMR & CO., CHARTERED ACCOUNTANT

Sr. No.	Particulars	M/S. KVMR & Co., Chartered Accountant
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	Reappointment of M/s. KVMR & Co., Chartered Accountant as an Internal Auditor of the Company for the F.Y. 2022-2023.
3.	Brief profile	KVMR & CO. Chartered Accountants is a chartered accountant firm based in Mumbai, Ahmedabad and Jodhpur. The foundation of KVMR & CO Chartered Accountants was laid in the year 2012. KVMR & CO. is backed by strong expertise of 3 Partners having practical experience in various industries namely FMCG, Manufacturing, Pharmaceutical, Media and Entertainment, Financial services and many more. KVMR & CO. mainly provides Assurance Services, Direct Tax and Indirect Tax related services.
4.	Disclosure of Relationship between Directors	None



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