

Date: April 17, 2023

To,  
**The General Manager,**  
Department of Corporate Services,  
BSE Limited  
1st Floor, New Trading Ring,  
Rotunda Building P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Company Scrip Code: 542851**

Dear Sir/Madam,

**Sub: Gensol Engineering Limited's revenue grows 144% Y-O-Y in FY 2022-23**

With the reference to the captioned subject, it is a pleasure to inform that the company has performed well in last fiscal that ended on March 31, 2023, despite headwinds posed by volatile commodity prices.

For a better understanding of its operations during this period, the company has prepared Revenue Earning Presentation (“Investor Release”) for the members of the company.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,

Yours Faithfully,  
For, Gensol Engineering Limited



Anmol Singh Jaggi  
Managing Director  
DIN: 01293305

Encl.: **Investor Release as mentioned above**

# **“Investors Release”**

Unfazed by the tough geo-political conditions around the world, Gensol Engineering Limited has managed to put up a stellar show in the last fiscal ended March 31, 2023, buoyed by the India’s commitment to climate change and sharpened focus on renewable energy projects.

Please find below a summary on the revenue earning presentation of the company.

<b>Consolidated Particular</b>	<b>(Figures in INR Lacs)</b>	
	<b>FY 22-23 (Unaudited) Consolidated</b>	<b>FY 21-22 (Audited) Consolidated</b>
Revenue From Operation (Net)	39161	16041

\*The figure may change subject to final audit.

## **Revenue from operations:**

As per the unaudited accounts, Gensol Engineering Limited has estimated a whopping rise of 144% in the consolidated income to Rs 391.61 crores for the fiscal year ended March 31, 2023, compared with Rs 160.41 crores reported in the same period a year ago.

Gensol’s revenue growth has been boosted by India’s renewed focus on renewable energy sector. Importantly, the federal government’s ambitious plans to reduce the carbon intensity of the nation’s economy by less than 45 percent by the end of the decade and expand the installed capacity of India’s renewable energy to 500 GW by 2030 has imparted a conspicuous impetus to Gensol’s business. Importantly, India’s electricity-generation capacity has grown by 22% and renewable-energy capacity has nearly doubled in the five years to 2022, while power consumption grew 9.5 per cent year-on-year in 2022-23, mainly due to higher demand amid a rise in economic activities.

Gensol is committed to be an indispensable part of the monumental growth story that is expected to be witnessed by the Indian renewable industry.

For, Gensol Engineering Limited

Anmol Singh Jaggi  
Managing Director  
DIN: 01293305

