



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

CHANDIGARH ROAD
LUDHIANA-141010, PUNJAB
T: +91-161-2228943-48
F: +91-161-2601048, 2222616, 2601040
E: secretarial.lud@vardhman.com

Date: 25.01.2019

The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1 st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, MUMBAI-400001.	The National Stock Exchange of India Ltd, “Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051
Scrip Code: 534392	Scrip Code: VSSL

Dear Sir/Ma'am,

Sub: Allotment of Equity Shares pursuant to “Vardhman Special Steels Limited Employee Stock Option Plan, 2016”

This is to inform you that the Committee of Directors (ESOP Plan 2016) of the Company, at its meeting held on January 24, 2019, has allotted 36,750 Equity shares (ESOP Shares) of face value Rs. 10/- each to the eligible employees of the Company who have exercised their stock options under “Vardhman Special Steels Limited Employee Stock Option Plan, 2016” and 24,497 Equity Shares of Rs. 10/- each on Rights basis on these ESOP Shares in the ratio 2:3. These shares shall rank pari passu with the existing equity shares of the Company in all respects.

You may please take the same on record.

Thanking you.

Yours faithfully,
For Vardhman Special Steels Limited


Sonam Taneja
Company Secretary

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